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FILED

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DEPARTMENT OF REAL ESTATE

BY: 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-37195 LA
FRANK PATRICK ACOSTA,)	<u>A C C U S A T I O N</u>
Respondent.)	

The Complainant, MARIA SUAREZ, a Deputy Real Estate Commissioner of the State of California, for cause of Accusation against FRANK PATRICK ACOSTA ("Respondent"), alleges as follows:

1.

The Complainant, MARIA SUAREZ, a Deputy Real Estate Commissioner of the State of California, makes this Accusation in her official capacity.

2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code"), as a real estate broker.

1 3.

2 On or about July 6, 2009, in the United States
3 District Court, Central District of California, in Case No. CR
4 02-390(B)-AHS, Respondent was convicted of violating 18 U.S.C.
5 371 (Conspiracy); 18 U.S.C. 1001, 2 (false statement, causing an
6 act to be done); and 18 U.S.C. 1343, 2 (wire fraud, causing an
7 act to to be done), felonies. Respondent was sentenced to 78
8 months in prison; ordered to pay restitution totaling
9 \$1,364,214.60 to the victims; ordered to pay to the United
10 States a special assessment of \$2,100.00; and ordered to be
11 placed on supervised release for three years.

12 4.

13 These convictions, by their facts and circumstances,
14 bear a substantial relationship under Section 2910, Title 10,
15 Chapter 6, California Code of Regulations to the qualifications,
16 functions or duties of a real estate licensee.

17 5.

18 The crimes of which Respondent was convicted
19 constitutes cause under Sections 490 and 10177(b) of the Code
20 for the suspension or revocation of the license and license
21 rights of Respondent under the Real Estate Law.

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1 WHEREFORE, Complainant prays that a hearing be
2 conducted on the allegations of this Accusation and that upon
3 proof thereof, a decision be rendered imposing disciplinary
4 action against all the licenses and license rights of
5 Respondent, FRANK PATRICK ACOSTA, under the Real Estate Law
6 (Part 1 of Division 4 of the Business and Professions Code) and
7 for such other and further relief as may be proper under other
8 applicable provisions of law.

9 Dated at Los Angeles, California

10 this 7th day of April, 2011.

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14 MARIA SUAREZ
15 Deputy Real Estate Commissioner
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25 cc: FRANK PATRICK ACOSTA
26 MARIA SUAREZ
27 Sacto.