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FILED

JAN 29 2013

DEPARTMENT OF REALESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of:

No. H-37168 LA

PACIFIC LOAN SOLUTIONS INC, PACIFIC RESIDENTIAL INC, JEFFREY TORREZ and ANDREW JONATHAN HUXHOLD.

Respondents.

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TO:

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ORDER SUSPENDING RESTRICTED REAL ESTATE LICENSE

Jeffrey Torrez 2276 Griffin Way, Ste 105-182 Corona, CA 92879

On June 11, 2012, a restricted real estate broker license was issued by the Department of Real Estate to Respondent on the terms, conditions and restrictions set forth in the Real Estate Commissioner's Decision of April 24, 2012, in Case No. H-37168 LA. This Order, which was effective June 11, 2012, granted Respondent

the right to the issuance of a restricted real estate broker license subject to the provisions of Section 10156.7 of the California Business and Professions Code (hereinafter "Code") and to enumerated additional terms, conditions and restrictions imposed under authority of Section 10156.6 of said Code. Among those terms, conditions and restrictions, Respondent was required to provide proof satisfactory to the Real Estate Commissioner, within 6 months of the effective date of the Decision, of paying restitution as follows: 1) \$6,400 to James McNamara; 2) \$11,600 to Jerry Barton; and 3) \$8,000 to Victor Salaiza. The Commissioner has determined that as of December 11, 2012, Respondent has failed to satisfy this condition, and as such, is in violation of Section 10177(k) of the Code. (Respondent has no right to renew the restricted license if this condition isn't satisfied by the date of its expiration. (Section 10156.7 of the Business and Professions Code.)

NOW, THEREFORE, IT IS ORDERED under authority of Section 10156.7 of the Business and Professions Code of the State of California that the restricted real estate broker license heretofore issued to Respondent and the exercise of any privileges there under is hereby suspended until such time as Respondent provides proof satisfactory to the Department of compliance with the condition(s) referred to above, or pending final determination made after hearing (see "Hearing Rights" set forth below), or pending a subsequent agreement with the Department.

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IT IS FURTHER ORDERED that all license certificates and identification cards issued by Department which are in the possession of Respondent be immediately surrendered by personal delivery or by mailing in the enclosed, self-addressed envelope to:

Department of Real Estate Attn: Flag Section P. O. Box 187000 Sacramento, CA 95818-7000

HEARING RIGHTS: Pursuant to the provisions of Section 10156.7 of the Business and Professions Code, you have the right to a hearing to contest the Commissioner's determination that you are in violation of Section 10177(k) of the Code. If you desire a hearing, you must submit a written request. The request may be in any form, as long as it is in writing and indicates that you want a hearing. Unless a written request for a hearing, signed by or on behalf of you, is delivered or mailed to the Department at Los Angeles, California, within 20 days after the date that this Order was mailed to or served on you, the Department will not be obligated or required to provide you with a hearing.

This Order shall be effective immediately.

DATED: <u>///7//3</u>

REAL ESTATE COMMISSIONER

by:

Awet P. Kidane

Chief Deputy Commissioner