

OCT - 2 2012

DEPARTMENT OF REAL ESTATE  
BY: Lama B. Cron

STATE OF CALIFORNIA

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No. H-37168 LA

On April 24, 2012, a Stipulation and Agreement was rendered herein. The Stipulation and Agreement, which became effective on June 11, 2012, was subject to certain limitations, conditions and restrictions, including a requirement that Respondents shall pay the Commissioner reasonable cost for:

"a subsequent audit to determine if Respondent has corrected the trust fund violations found in the Determination of Issues . . . Respondent shall pay such costs within 60 days of receiving an invoice


1 from the Commissioner detailing the activities  
2 performed during the audit and the amount of time  
3 spent performing those activities. The Commissioner  
4 may, in her discretion, vacate and set aside the stay  
5 order, if payment is not timely made as provided for  
6 herein, or as provided for in a subsequent agreement  
7 between the Respondent and the Commissioner"

8 Good cause having been shown, the time during which  
9 Respondents must satisfy the condition described above is  
10 hereby extended to January 23, 2013.

11 This Order shall be effective immediately.

12 DATED: 9/19, 2012

13 Real Estate Commissioner

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15 By WAYNE S. BELL  
16 Chief Counsel