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Department of Real Estate 320 W. 4<sup>TH</sup> Street, Suite 350 Los Angeles, CA 90013-1105

FILED

Telephone: (213) 576-6982

MAR 12 2012

DEPARTMENT OF REAL ESTATE
BY:

# BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Accusation of

J&L REAL ESTATE INVESTMENTS INC.;

doing business as Far West Equity,
and JULIETTE SUONG VO,

No. H-36991 LA L-2011010390

doing business as Far West Equity,
and JULIETTE SUONG VO,
individually and as designated
officer of L&L Real Estate.

STIPULATION

officer of J&L Real Estate
Investments Inc.,

AND AGREEMENT

Respondents.

It is hereby stipulated by and between Respondent JULIETTE SUONG VO,

(sometimes referred to as "Respondent"), represented by Mary E. Work, Esq. and the

Complainant, acting by and through Elliott Mac Lennan, Counsel for the Department of Real

Estate, as follows for the purpose of settling and disposing of the Accusation filed on December

22, 2010, in this matter:

1. All issues which were to be contested and all evidence which was to be

presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing

was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"),

shall instead and in place thereof be submitted solely on the basis of the provisions of this

Stipulation and Agreement ("Stipulation").

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2. Respondent has received, read and understands the Statement to Respondent, 1 the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate 2 in this proceeding. 3 3. Respondent filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent 6 acknowledges that he understands that by withdrawing said Notice of Defense he thereby waives 7 his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in his 10 defense the right to cross-examine witnesses. 11 4. This Stipulation is based on the allegations contained in the Accusation. In the 1.2 interest of expedience and economy Respondent chooses not to contest these allegations but to 13 remain silent and understands that, as a result thereof, these allegations, without being admitted 14 or denied, will serve as a prima facie basis for the disciplinary action stipulated to herein. The 15 Real Estate Commissioner shall not be required to provide further evidence to prove said 16 17 allegations. 5. This Stipulation is made for the purpose of reaching an agreed disposition of 18 this proceeding and is expressly limited to this proceeding and any other proceeding or case in 19 which the Department of Real Estate ("Department"), or another licensing agency of this state, 20 another state or if the federal government is involved, and otherwise shall not be admissible in 21 22 any other criminal or civil proceeding. 6. It is understood by the parties that the Real Estate Commissioner may adopt 23 this Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on 24 Respondent's real estate licenses and license rights as set forth in the below "Order". In the event 25 that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be 26 void and of no effect and Respondent shall retain the right to a hearing and proceeding on the 27 2

Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver made herein. 7. The Order or any subsequent Order of the Real Estate Commissioner made 3 pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further 4 administrative or civil proceedings by the Department of Real Estate with respect to any matters 5 which were not specifically alleged to be causes for accusation in this proceeding. 6 **DETERMINATION OF ISSUES** 7 By reason of the foregoing, it is stipulated and agreed that the following 8 determination of issues shall be made: 9 I. 10 The conduct, acts and omissions of JULIETTE SUONG VO, as described in 11 Paragraph 4, herein above, with respect to J&L Real Estate Investments Inc. audit examination, is 12 in violation of Business and Professions Code Sections 10162 and 10148 and of the Business and 13 Professions Code ("Code") and Section 2715 of Title 10, Chapter 6 of the California Code of 14 Regulations ("Regulations") and is a basis for discipline of Respondent's license and license 15 rights as violation of the Real Estate Law pursuant to Code Sections 10148, 10165, 10177(d) and 16 10177(g). 17 ORDER 18 WHEREFORE, THE FOLLOWING ORDER is hereby made: 19 I. 20 The real estate broker license of Respondent JULIETTE SUONG VO under the 21 Real Estate Law is revoked; provided, however, a restricted real estate salesperson license shall 22 be issued to Respondent, pursuant to Section 10156.5 of the Business and Professions Code, if 23 24 Respondent: Makes application therefor and pays to the Department of Real Estate the 25 appropriate fee for the restricted license within ninety (90) days from the effective date of this 26 Decision. The restricted license issued to Respondent shall be subject to all of the provisions of 27

Section 10156.7 of the Code and the following limitations, conditions and restrictions imposed under authority of Section 10156.6 of that Code. 1. The restricted license issued to Respondent may be suspended prior to hearing 3 by Order of the Real Estate Commissioner in the event of Respondent's conviction or plea of 4 nolo contendere to a crime which is substantially related to Respondent's fitness or capacity as a real estate licensee. 6 2. The restricted license issued to Respondent may be suspended prior to hearing by Order of the Real Estate Commissioner on evidence satisfactory to the Commissioner that 8 Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands 10 Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted 11 license. 3. Respondent shall not be eligible to apply for the issuance of an unrestricted 12 real estate license nor for the removal of any of the conditions, limitations or restrictions of a 13 restricted license until two (2) years has elapsed from the effective date of the issuance of the 14 15 restricted license. 4. Respondent shall submit with any application for license under an employing 16 broker, or any application for transfer to a new employing broker, a statement signed by the 17 prospective employing real estate broker on a form approved by the Department of Real Estate 18 which shall certify: 19 (a) That the employing broker has read the Decision of the Commissioner 20 which granted the right to a restricted license; and 21 (b) That the employing broker will exercise close supervision over the 22 performance by the restricted licensee relating to activities for which a real estate license is 23 24 required. 5. Respondent shall, within nine (9) months from the effective date of this 25 Decision, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully 27

completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate

Law for renewal of a real estate license. If Respondent fails to satisfy this condition, the

Commissioner may order the suspension of Respondent's license until Respondent presents such

evidence. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to
the Administrative Procedure Act to present such evidence.

6. Respondent shall within six (6) months from the effective date of the Decision herein, take and pass the Professional Responsibility Examination administered by the Department including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner may order suspension of Respondent's license until Respondent passes the examination. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence.

DATED: 12-8-11

ELLIOTT MAC LENNAN, Counsel for Department of Real Estate

\* \* \*

### **EXECUTION OF THE STIPULATION**

I have read the Stipulation and Agreement and discussed it with my attorney. Its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

## **FACSIMILE**

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation by faxing a copy of its signature page, as actually signed by Respondent, to the Department at the following facsimile number: Elliott Mac Lennan at (213) 576-6917.

Respondent agree, acknowledge and understand that by electronically sending to the Department a fax copy of Respondent' actual signature as they appear on the Stipulation, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation.

DATED: 12 16 11

LINE SUONG VO,

Respondent

DATED: 12 30 11

MARY E. WORK,

Attorney for JULIETTE SUONG VO,

Respondent

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The foregoing Stipulation and Agreement is hereby adopted as my Decision as to

Respondent JULIETTE SUONG	VO and shall become	e effective at 12	o'clock	noon o	n

April 2 \_\_\_\_\_, 2012.

IT IS SO ORDERED

, 2012.

BARBARA J. BIGBY Acting Real Estate Commissioner

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## FILED

MAR 12 2012

DEPARTMENT OF REAL ESTATE

## BEFORE THE DEPARTMENT OF REAL ESTATE

### STATE OF CALIFORNIA

In the Matter of the Accusation of

J&L REAL ESTATE INVESTMENTS INC. doing business as Far West Equity, and JULIETTE SUONG VO, individually and as designated officer of J&L Real Estate Investments Inc.,

Respondents.

No. H-36991 LA OAH-L-2011010390

## ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On December 22, 2010, an Accusation was filed in this matter against Respondent J&L REAL ESTATE INVESTMENTS INC.

On September 29, 2011, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker license rights pursuant to Section 10100.2 of the Business and Professions Code.

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IT IS HEREBY ORDERED that Respondent J & L REAL ESTATE INVESTMENTS, INC.'s petition for voluntary surrender of its real estate broker license and license rights is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated September, 29, 2011 (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below listed address so that they reach the Department on or before the effective date of this Order:

Department of Real Estate Atten: Licensing Flag Section P.O. Box 187000 Sacramento, CA 95818-7000

This Order shall become effective at 12 o'clock noon on

April 2, 2012

DATED:

BARBARA J. BIBY Acting Real Estate Commissioner

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3 EXHIBIT "A" 5 6 7 8 BEFORE THE DEPARTMENT OF REAL ESTATE 9 STATE OF CALIFORNIA 10 11 In the Matter of the Accusation of 12 No. H-36991 LA J&L REAL ESTATE INVESTMENTS INC.; 13 doing business as Far West Equity, and JULIETTE SUONG VO, 14 individually and as designated officer of J&L Real Estate 15 Investments Inc., 16 17 Respondents. 18 **DECLARATION** 19 My name is Juliette Suong Vo and I am the designated officer of J&L REAL 20 ESTATE INVESTMENTS INC. which is licensed as a real estate broker and/or have license 21 rights with respect to said license. I am authorized to sign this declaration on behalf of J&L 22 REAL ESTATE INVESTMENTS INC. 23 24 In lieu of proceeding in this matter in accordance with the provisions of the 25 Administrative Procedures Act (Sections 11400 et seq., of the Government Code) J&L REAL 26 ESTATE INVESTMENTS INC. wishes to voluntarily surrender its real estate license issued by

the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

I understand that J&L REAL ESTATE INVESTMENTS INC., by so voluntarily surrendering said license, can only have it reinstated in accordance with the provisions of Section 11522 of the Government Code. I also understand that by so voluntarily surrendering said license rights, J&L REAL ESTATE INVESTMENTS INC. agrees to the following:

The filing of this Declaration shall be deemed as J&L REAL ESTATE INVESTMENTS INC.'s petition for voluntary surrender. It shall also be deemed to be an understanding and agreement by J&L REAL ESTATE INVESTMENTS INC. that, it waives all rights it has to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedures Act (Government Code Sections 11400 et seq.), and that J&L REAL ESTATE INVESTMENTS INC. also waives other rights afforded to it in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross examine witnesses.

I further agree on behalf of J&L REAL ESTATE INVESTMENTS INC. that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Department in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Department Case No. H-36991 LA, may be considered by the Department to be true and correct for the purpose of deciding whether or not to grant reinstatement of J&L REAL ESTATE INVESTMENTS INC.'s license pursuant to Government Code Section 11522.

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This Declaration is not an admission by J&L REAL ESTATE INVESTMENTS INC. as to the allegations in the Accusation. This Declaration is made for the purpose of reaching a resolution of allegations contained in the DRE Case number H-36991 LA, and is expressly limited to this proceeding and any other proceeding or case in which the Department of Real Estate is a party and shall not otherwise be admissible or relied upon by any third parties for any purpose.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of J&LREAL ESTATE INVESTMENTS INC to surrender its license and license rights attached thereto.

1290, CA Sep 29, 2011

BY: JULIETTE SUONG VO,

Designated Officer of J&LREAL ESTATE

INVESTMENTS INC

ELLIOTT MAC LENNAN, SBN 66674 FILED Department of Real Estate 320 West 4th Street, Ste. 350 2 Los Angeles, California 90013-1105 3 DEC 22 2010 (213) 576-6911 (direct) Telephone: 4 (213) 576-6982 (office) -or-DEPARTMENT OF REAL ESTATE 5 6 7 8 BEFORE THE DEPARTMENT OF REAL ESTATE 9 STATE OF CALIFORNIA 10 In the Matter of the Accusation of No. H-36991 LA 11 ACCUSATION 12 J&L REAL ESTATE INVESTMENT INC.; doing business as Far West Equity,) 13 and JULIETTE SUONG VO, individually and as designated 14 officer of J&L Real Estate Investment Inc., 15 16 Respondents. 17 The Complainant, Robin Trujillo, a Deputy Real Estate 18 Commissioner of the State of California, for cause of Accusation 19 against J&L REAL ESTATE INVESTMENT INC. and JULIETTE SUONG VO, 20 individually and as designated officer of J&L Real Estate 21 Investment Inc., alleges as follows: 22 1. 23 The Complainant, Robin Trujillo, acting in her official 24 capacity as a Deputy Real Estate Commissioner of the State of

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California, makes this Accusation.

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All references to the "Code" are to the California

Business and Professions Code and all references to "Regulations"

are to Title 10, Chapter 6, California Code of Regulations.

## License History

3.

A. At all times mentioned, J&L REAL ESTATE INVESTMENTS INC. ("J&L") was licensed or had license rights issued by the Department of Real Estate ("Department") as a corporate real estate broker. On September 16, 2005, J&L was originally licensed as a real estate broker. On September 17, 2009, J&L's licensure expired.

B. At all times mentioned, JULIETTE SUONG VO ("VO") was licensed or had license rights issued by the Department as a real estate broker. On June 8, 2005, VO was originally licensed as a real estate broker. At all times material herein, J&L was licensed by the Department as a corporate real estate broker by and through VO, as the designated officer and broker responsible, pursuant to Code Sections 10159.2 and 10211 of the Business and Professions Code for supervising the activities requiring a real estate license conducted on behalf J&L of by J&L's officers, agents and employees, including VO.

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## Brokerage

 4.

At all times mentioned, VO did not maintain a main office on file with the Department. VO acted as real estate brokers and conducted licensed activities including but not necessarily limited to:

A. Code Section 10131(a). J&L and VO operated a residential resale brokerage and engaged in the business of, acted in the capacity of, advertised or assumed to act as real estate brokers, including the solicitation for listings of and the negotiation of the sale of real property as the agent of others; and,

B. Code Section 10131(d). J&L and VO operated a mortgage and loan brokerage dba Far West Equity, and engaged in activities with the public wherein lenders and borrowers were solicited for loans secured directly or collaterally by liens on real property, wherein such loans were arranged, negotiated, processed and consummated on behalf of others for compensation or in expectation of compensation and for fees often collected in advance.

#### Audit

On April 8, 2010, the Department attempted seventeen (17) times to conduct an audit examination of the books and records of J&L pertaining to the activities described in Paragraph 4 that require a real estate license. The audit examination covered a period of time beginning on December 1,

2006 to November 30, 2009. The audit examination revealed violations of the Code and the Regulations as set forth in the following paragraphs, and more fully discussed in Audit Report LA 3 090063 and the exhibits and work papers attached to said audit 5 report. б Trust Account 6. 7 It is unknown if Respondents J&L and VO maintained a 8 trust account or not. 9 Violations Of The Real Estate Law 10 7. 11 In the course of activities described in Paragraphs 4 12 and 5, above, J&L and VO, acted in violation of the Code and the 13 Regulations in that Respondents: 14 (a) Failed to retain all records of J&L's activity 15 during the audit period requiring a real estate broker license, 16 in violation of Code Section 10148. 17 (b) Abandoned J&L's office located at 2549B Eastbluff 18 Drive, Suite 488, Newport Beach, CA 92660, without notification 19 to the Department, in violation of Code Section 10162 and 20 21 Regulation 2715. 111 22 23 111 111 24 25 111

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## Discipline

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The conduct of Respondents J&L and VO, described in Paragraph 7, above, violated the Code and the Regulations as set forth below:

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PARAGRAPH 7

7(a)

PROVISIONS VIOLATED

Code Section 10148

7(b)

Code Section 10162 and 2715

The foregoing violation constitutes cause for discipline of the real estate license and license rights of Respondents J&L and VO pursuant to the provisions of Code Sections 10148, 10165, and 10177(d) and/or 10177(g).

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WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against the license and license rights of Respondents J&L REAL ESTATE INVESTMENT INC. and JULIETTE SUONG VO, individually and as designated officer of J&L Real Estate Investment Inc. under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California this 21 day A December 2010.

Deputy Real Estate Commissioner

cc: J&L Real Estate Investment Inc. c/o Juliette Suong Vo D.O. Robin Trujillo

> Audits Sacto