

1 Whenever acts referred to below are attributed to TSR, those acts are alleged to have been 2 done by TSR, acting by itself, or by and/or through one or more agents, associates, affiliates, 3 and/or co-conspirators. 4 **FINDINGS OF FACT**

1. TSR is not now, and has never been, licensed by the Department in any capacity.

6 2. Since May 5, 2005, TSR has been registered as a corporation with the Secretary of · 7 State for the State of California.

8 3. On or about November 8, 2008, Hazel K. entered into a Timeshare Relief Agreement 9 with TSR in which TSR promised to "transfer the client's timeshare interest" in exchange for an 10 advance fee of \$2,395, which was paid by Hazel K. on the same date. The Timeshare Relief 11 Agreement further stated that TSR's "Guaranteed Timeshare Relief Strategy" may include "a 12 Limited Power of Attorney (LPOA) that provides TSR's vendor title company with Client's 13 signing authority."

14 4. On January 15, 2009, Limited Power of Attorney regarding the "sale, purchase and 15 conveyance" of Hazel K's timeshare real property was granted to Chad Newbold.

16 5. On or about January 28, 2009, a buyer signed a Contract for Resale agreeing to pay 17 \$12,995 for the timeshare. The seller was listed as Hazel K. "by Chad Newbold as Attorney- in-18 fact" and "As Authorized Agent for Vacation Innovations."

6. TSR presently runs a website at <u>http://timesharerelief.com</u>. This website solicits the 19 exchange of real property. A heading on the websites states "get rid of your timeshare the easy 20 way!" The website further states "we have a dedicated staff to help you get out of your 21 timeshare." The website also claims "Timeshare Relief, Inc. works with professionally licensed, 22 bonded and insured title agencies to remove your name from your timeshare through a title 23 transfer process." 24

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CONCLUSIONS OF LAW

26 Based on the findings of fact contained in paragraphs 1 through 6, TSR acting by 7. 27 itself, or by and/or through one or more agents, associates, affiliates, and/or co-conspirators,

solicited and negotiated the exchange of real property, which acts require a real estate broker 2 license under Section 10131(a) of the Code, during a period of time when TSR was not licensed 3 by the Department as a real estate broker, in violation of Section 10130 of the Code.

4 8. Furthermore, TSR does not satisfy the exemption from license requirements under 5 Code Section 10133(a)(2) for "a person holding a duly executed power of attorney for the owner 6 of the real property with respect to which the acts are performed". TSR's Timeshare Relief 7 Agreement stipulates that power of attorney is granted to a "vendor title company", not TSR 8 itself. Similarly, the power of attorney over Hazel K.'s timeshare was granted to Chad Newbold, 9 not TSR. Also, pursuant to Code Section 10133(b), the power of attorney exemption is not 10 applicable to a person who attempts to use it for the purpose of evading the requirements of Code 11 Section 10131.

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DESIST AND REFRAIN ORDER

Based upon the FINDINGS OF FACT and CONCLUSIONS OF LAW stated herein, it is 14 hereby ordered that TIMESHARE RELIEF, INC., whether doing business under its own name, 15 or any other names, IS HEREBY ORDERED to immediately desist and refrain from performing 16 17 any acts within the State of California for which a real estate broker license is required, unless 18 or until they are properly licensed by the Department.

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DATED: 10/20/2010

JEFF DAVI Real Estate Commissioner

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I	Notice: Business and Professions Code Section 10139 provides that "Any person acting as a real estate broker or real estate salesperson without a license or who advertises using words
2	indicating that he or she is a real estate broker without being so licensed shall be guilty of a
3	public offense punishable by a fine not exceeding twenty thousand dollars (\$20,000), or by imprisonment in the county jail for a term not to exceed six months, or by both fine and
4	imprisonment; or if a corporation, be punished by a fine not exceeding sixty thousand dollars
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