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FILED

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DEPARTMENT OF REAL ESTATE BY:

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

No. H-36738 LA In the Matter of the Accusation of)

GOOD NEWS, INC., doing business) as 1st Class Realty; and TYRONE RICHARD HORN JR., individually, and as designated officer of Good News Inc.,

Respondents.

ORDER SUSPENDING REAL ESTATE LICENSE

TYRONE RICHARD HORN JR. 13473 Windy Grove Dr.

Rancho Cucamonga, CA 91739

On March 5, 2012, all licenses and license rights of Respondent TYRONE RICHARD HORN JR., License ID 01445895, were to be suspended on the terms, conditions and restrictions set forth in the Department of Real Estate Commissioner's Decision in Case No. H-36738 LA. This Order became effective on April 25, 2012.

Among the terms and conditions of the Order, 1 Respondent was required to: (A) pay the reasonable cost for the audit which led to the disciplinary action; (B) provide proof satisfactory that the trust fund deficit of \$1,000 set forth in the Accusation in Case No. H-36738 LA had been restored; (C) provide satisfactory proof of completion of a continuing education course on trust fund accounting and handling specified in paragraph (3) of subdivision (a) of Section 10170.5 of the Business and Professions Code within 120 days prior to the effective date of the Decision; (D) take and pass the 10 Professional Responsibility Examination within six (6) months 11 from the effective date of the Decision; and (E) provide 12 satisfactory proof of completion of 45 hours of approved 13 continuing education courses within nine (9) months from the 14 effective date of the Decision. The Commissioner has determined 15 that Respondent has failed to satisfy one or more of these 16 conditions including, but not limited to, conditions (D) and 17 (E). 18

NOW, THEREFORE, IT IS ORDERED under authority of the Order issued in this matter that the real estate officer license heretofore issued to Respondent and the exercise of any privileges thereunder is hereby suspended until such time as Respondent provides proof satisfactory to the Department of compliance with the "condition" referred to above, or pending final determination made after hearing (see "Hearing Rights" set forth below).

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IT IS FURTHER ORDERED that all license certificates and identification cards issued by Department which are in the possession of Respondent be immediately surrendered by personal delivery or by mailing in the enclosed, self-addressed envelope to:

Department of Real Estate Attn: Flag Section P. O. Box 187000 Sacramento, CA 95818-7000

HEARING RIGHTS: You have the right to a hearing to contest the Commissioner's determination that you are in violation of the Order issued in this matter. If you desire a hearing, you must submit a written request. The request may be in any form, as long as it is in writing and indicates that you want a hearing. Unless a written request for a hearing, signed by or on behalf of you, is delivered or mailed to the Department at 320 W. 4th Street, Room 350, Los Angeles, California 90013, within 20 days after the date that this Order was mailed to or served on you, the Department will not be obligated or required to provide you with a hearing.

This Order shalf be effective immediately.

DATED:

REAL ESTATE CÓMMISSIONER

Wayne S. Bell