Department of Real Estate 320 West 4th Street, Suite 350 Los Angeles, California 90013-1105

DEPARTMENT OF REAL ESTATE

Telephone: (213) 576-6982

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

NO. H-36561 LA To: ORDER TO DESIST TERESA MOREL. AND REFRAIN (B&P Code §10086)

The Real Estate Commissioner of the State of California (hereinafter "Commissioner") has determined from the findings set forth below that you have violated Section 10130 of the Business and Professions Code (hereinafter "Code") by engaging in the business of a real estate broker within the State of California without a real estate broker license.

Ι

At no time herein mentioned, have you been licensed by the Department of Real Estate of the State of California (hereinafter "Department") as a real estate broker or salesperson.

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During a period of time from the last three years to the present, you engaged in the business of, acted in the capacity of, advertised or assumed to act as a real estate broker in the State of California, for another or others, including but not necessarily limited to, Sergio Aguila, within the meaning of Code Section 10131 for or in expectation of compensation. Your activities included, but were not necessarily limited to, soliciting prospective purchasers or sellers, negotiating the purchase, sale or exchange of real property, and performing services for borrowers in connection with loans secured by liens on real property. In particular, you assumed to act as an agent on behalf of Sergio Aguila in the purchase of real property located at 14128 Bendbow Street, Baldwin Park, California.

III

Your acts as described in Paragraph II, above, are acts requiring a real estate license under the provisions of Code Sections 10131(a) and (d).

IV

You violated Code Section 10130 by engaging in the activities described in Paragraph II, above, without first obtaining a real estate license from the Department.

NOW, THEREFORE, YOU, TERESA MOREL, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in the State of California (individually and under any fictitious business name) until you obtain the required license from the Department.

DATED: 3/24/200

JEFF DAVI Real Estate Commissioner

Notice: Business and Professions Code Section 10139 provides that "Any person acting as a real estate broker or real estate salesperson without a license or who advertises using words indicating that he or she is a real estate broker without being so licensed shall be guilty of a public offense punishable by a fine not exceeding twenty thousand dollars (\$20,000), or by imprisonment in the county jail for a term not to exceed six months, or by both fine and imprisonment; or if a corporation, be punished by a fine not exceeding sixty thousand dollars (\$60,000)."

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cc: Teresa Morel
14759 Foxfield Lane
Fontana, CA 92336