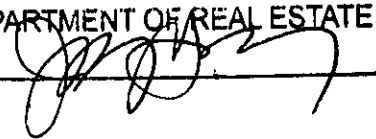


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**FILED**

JUL - 2 2010

DEPARTMENT OF REAL ESTATE  
BY: 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of	)	No. H-36495 LA
NETDIRECT MORTGAGE CORPORATION,	)	L-2010050672
	)	
	)	
Respondent.	)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On March 3, 2010, an Accusation was filed in this matter against Respondent NETDIRECT MORTGAGE CORPORATION.

On April 25, 2010, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker/officer license(s) pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent NETDIRECT MORTGAGE CORPORATION's petition for voluntary surrender of its real estate broker/officer license(s) is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated April 25, 2010 (attached as Exhibit "A" hereto). Respondent's

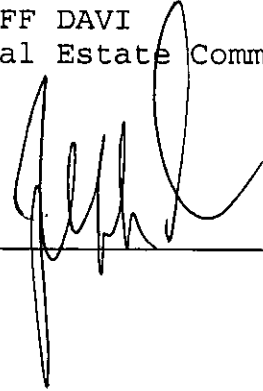
1 broker/officer license certificate(s), pocket card(s) and any  
2 branch office license certificate(s) shall be sent to the below  
3 listed address so that they reach the Department on or before the  
4 effective date of this Order:

5 DEPARTMENT OF REAL ESTATE  
6 Attn: Licensing Flag Section  
7 P. O. Box 187000  
8 Sacramento, CA 95818-7000

9 This Order shall become effective at 12 o'clock noon  
10 on JUL 22 2010, 2010.

11 DATED: 6/28, 2010

12 JEFF DAVI  
13 Real Estate Commissioner

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Exhibit "A"

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \* \*

In the Matter of the Accusation of ) No. H-36495 LA  
 )  
NETDIRECT MORTGAGE )  
CORPORATION, )  
 )  
Respondent. )  
\_\_\_\_\_ )

DECLARATION

My name is Rory P. Hughes. NETDIRECT MORTGAGE CORPORATION is licensed as a real estate corporation and/or has license rights with respect to said license. I am currently an officer of NETDIRECT MORTGAGE CORPORATION, and am authorized and empowered to sign this declaration on behalf of NETDIRECT MORTGAGE CORPORATION.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) NETDIRECT MORTGAGE CORPORATION wishes to voluntarily surrender its real estate

1 license issued by the Department of Real Estate ("Department"),  
2 pursuant to the provisions of Business and Professions Code  
3 Section 10100.2.

4 I understand that NETDIRECT MORTGAGE CORPORATION, by so  
5 voluntarily surrendering its license, may be relicensed as a  
6 broker only by petitioning for reinstatement pursuant to Section  
7 11522 of the Government Code. I also understand that by so  
8 voluntarily surrendering its license, NETDIRECT MORTGAGE  
9 CORPORATION agrees to the following:

10 1. The filing of this Declaration shall be deemed as  
11 the petition of NETDIRECT MORTGAGE CORPORATION for voluntary  
12 surrender.

13 2. It shall also be deemed to be an understanding and  
14 agreement by NETDIRECT MORTGAGE CORPORATION that it waives all  
15 rights it has to require the Commissioner to prove the  
16 allegations contained in the Accusation filed in this matter at a  
17 hearing held in accordance with the provisions of the  
18 Administrative Procedure Act (Government Code Sections 11400 et  
19 seq.), and that NETDIRECT MORTGAGE CORPORATION also waives other  
20 rights afforded to it in connection with the hearing such as the  
21 right to discovery, the right to present evidence in defense of  
22 the allegations in the Accusation and the right to cross-examine  
23 witnesses.

24 3. NETDIRECT MORTGAGE CORPORATION further agrees that  
25 upon acceptance by the Commissioner, as evidenced by an  
26 appropriate order, all affidavits and all relevant evidence  
27 obtained by the Department in this matter prior to the

1 Commissioner's acceptance, and all allegations contained in the  
 2 Accusation filed by the Department in Case No. H-36495 LA, may be  
 3 considered by the Department to be true and correct for the  
 4 purpose of deciding whether to grant relicensure or reinstatement  
 5 of NETDIRECT MORTGAGE CORPORATION's license pursuant to  
 6 Government Code Section 11522.

7           4. I am acting freely and voluntarily on behalf of  
 8 NETDIRECT MORTGAGE CORPORATION to surrender its license and all  
 9 license rights attached thereto.

10           I declare under penalty of perjury under the laws of  
 11 the State of California that the above is true and correct.

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April 25, 2010  
 Date and Place  
 COSTA MESA, CA

Rory P. Hughes  
 Rory P. Hughes

1 CHERYL D. KEILY SBN# 94008  
2 Department of Real Estate  
3 320 West 4th Street, Suite 350  
4 Los Angeles, California 90013-1105

5 Telephone: (213) 576-6982  
6 (Direct) (213) 576-6905

**FILED**

MAR - 3 2010

DEPARTMENT OF REAL ESTATE

BY: 

7  
8  
9 BEFORE THE DEPARTMENT OF REAL ESTATE

10 STATE OF CALIFORNIA

11 \* \* \*

12	In the Matter of the Accusation of )	No. H-36495 LA
13	NETDIRECT MORTGAGE )	
14	CORPORATION, )	<u>A C C U S A T I O N</u>
15	Respondent. )	

16  
17 The Complainant, Maria Suarez, a Deputy Real Estate  
18 Commissioner of the State of California, for cause of Accusation  
19 against NETDIRECT MORTGAGE CORPORATION ("Respondent"), is  
20 informed and alleges as follows:

21 1.

22  
23 The Complainant, Maria Suarez, a Deputy Real Estate  
24 Commissioner of the State of California, makes this Accusation  
25 in her official capacity.

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2.

1 Respondent is presently licensed and/or has license  
2 rights under the Real Estate Law, Part 1 of Division 4 of the  
3 California Business and Professions Code ("Code") as a corporate  
4 real estate broker. Respondent was originally licensed as a  
5 corporate real estate broker on or about July 2, 1997. On July  
6 1, 2009, Respondent's license expired. Pursuant to Code Section  
7 10201 Respondent retains renewal rights. Pursuant to Section  
8 10103 the Department retains jurisdiction.  
9

10 3.

11 On or about April 3, 2000, the Franchise Tax Board of  
12 the State of California suspended the powers, rights and  
13 privileges of Respondent pursuant to the provisions of the  
14 California Revenue and Taxation Code. The corporate powers,  
15 rights and privileges of Respondent remain suspended to date.  
16

17 4.

18 The conduct of Respondent, NETDIRECT MORTGAGE  
19 CORPORATION, as alleged above, is in violation of Section  
20 2742(c) of Title 10, Chapter 6, California Code of Regulations,  
21 and subjects its real estate license and license rights to  
22 suspension or revocation pursuant to Code Section 10177(d) and  
23 (f).

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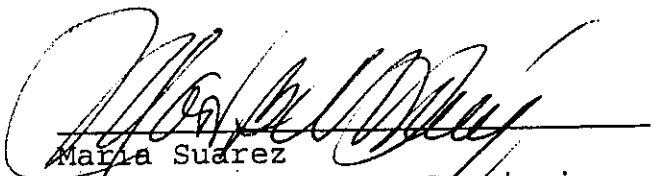
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1 WHEREFORE, Complainant prays that a hearing be  
2 conducted on the allegations of this Accusation and that upon  
3 proof thereof, a decision be rendered imposing disciplinary  
4 action against all the licenses and/or license rights of  
5 Respondent NETDIRECT MORTGAGE CORPORATION under the Real Estate  
6 Law, and for such other and further relief as may be proper  
7 under other applicable provisions of law.

8 Dated at Los Angeles, California

9 this 26th day of February.

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14 Maria Suarez  
15 Deputy Real Estate Commissioner  
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26 cc: NETDIRECT MORTGAGE CORPORATION  
27 Maria Suarez  
Sacto.