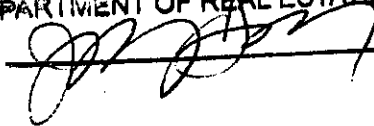


7206
FILED

MAR 29 2010

DEPARTMENT OF REAL ESTATE

BY: 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) No. H-36452 LA
RICHARD AND MIKE'S CALABASAS)
REALTY INC.,)
Respondent.)

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On February 2, 2010, an Accusation was filed in this matter against Respondent RICHARD AND MIKE'S CALABASAS REALTY INC.

On February 12, 2010, Respondent petitioned the Commissioner to voluntarily surrender its real estate license(s) pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent RICHARD AND MIKE'S CALABASAS REALTY INC. petition for voluntary surrender of its real estate license(s) is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated February 12, 2009 (attached as Exhibit "A" hereto). Respondent's license

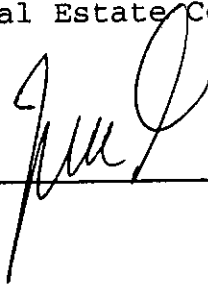
1 certificate(s), pocket card(s) and any branch office license
2 certificate(s) shall be sent to the below listed address so that
3 they reach the Department on or before the effective date of this
4 Order:

5 DEPARTMENT OF REAL ESTATE
6 Attn: Licensing Flag Section
7 P. O. Box 187000
8 Sacramento, CA 95818-7000

9 This Order shall become effective at 12 o'clock noon
10 on April 19, 2010.

11 DATED: 5/24, 2010

12 JEFF DAVI
13 Real Estate Commissioner

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DECLARATION

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) RICHARD AND MIKE'S CALABASAS REALTY INC. wishes to voluntarily surrender its real

1 estate license issued by the Department of Real Estate
2 ("Department"), pursuant to the provisions of Business and
3 Professions Code Section 10100.2.

4 I understand that RICHARD AND MIKE'S CALABASAS REALTY
5 INC., by so voluntarily surrendering its license, can only have
6 it reinstated in accordance with the provisions of Section 11522
7 of the Government Code. I also understand that by so voluntarily
8 surrendering its license, RICHARD AND MIKE'S CALABASAS REALTY
9 INC. agrees to the following:

10 1. The filing of this Declaration shall be deemed as
11 the petition of RICHARD AND MIKE'S CALABASAS REALTY INC. for
12 voluntary surrender.

13 2. It shall also be deemed to be an understanding and
14 agreement by RICHARD AND MIKE'S CALABASAS REALTY INC. that it
15 waives all rights it has to require the Commissioner to prove the
16 allegations contained in the Accusation filed in this matter at a
17 hearing held in accordance with the provisions of the
18 Administrative Procedure Act (Government Code Sections 11400 et
19 seq.), and that RICHARD AND MIKE'S CALABASAS REALTY INC. also
20 waives other rights afforded to it in connection with the hearing
21 such as the right to discovery, the right to present evidence in
22 defense of the allegations in the Accusation and the right to
23 cross-examine witnesses.

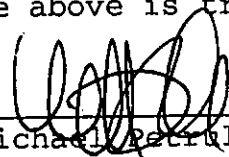
24 3. I further agree that upon acceptance by the
25 Commissioner, as evidenced by an appropriate order, all
26 affidavits and all relevant evidence obtained by the Department
27 in this matter prior to the Commissioner's acceptance, and all

1 allegations contained in the Accusation filed by the Department
2 in Case No. H-36452 LA may be considered by the Department to be
3 true and correct for the purpose of deciding whether to grant
4 relicensure or reinstatement of RICHARD AND MIKE'S CALABASAS
5 REALTY INC. license pursuant to Government Code Section 11522.

6 4. I am acting freely and voluntarily on behalf of
7 RICHARD AND MIKE'S CALABASAS REALTY INC. to surrender its license
8 and all license rights attached thereto.

9 I declare under penalty of perjury under the laws of
10 the State of California that the above is true and correct.

11 2/12/10 Bell Canyon, CA
12 Date and Place

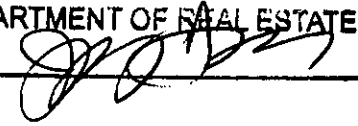
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14 Michael Petruccio
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1 CHERYL D. KEILY SBN# 94008
2 Department of Real Estate
3 320 West 4th Street, Suite 350
4 Los Angeles, California 90013-1105

5 Telephone: (213) 576-6982
6 (Direct) (213) 576-6905

FILED

FEB - 2 2010

DEPARTMENT OF REAL ESTATE
BY: 

8
9 BEFORE THE DEPARTMENT OF REAL ESTATE
10 STATE OF CALIFORNIA

11 * * *

12 In the Matter of the Accusation of) No. H-36452 LA
13)
14 RICHARD AND MIKE'S)
15 CALABASAS REALTY INC.,)
16 Respondent.)

A C C U S A T I O N

17 The Complainant, Maria Suarez, a Deputy Real Estate
18 Commissioner of the State of California, for cause of Accusation
19 against RICHARD AND MIKE'S CALABASAS REALTY INC. ("Respondent"),
20 is informed and alleges as follows:
21

22 1.

23 The Complainant, Maria Suarez, a Deputy Real Estate
24 Commissioner of the State of California, makes this Accusation
25 in her official capacity.

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2.

Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code") as a corporate real estate broker. Respondent was originally licensed as a corporate real estate broker on or about March 2, 1995.

3.

On or about January 2, 2008, the Franchise Tax Board of the State of California suspended the powers, rights and privileges of Respondent pursuant to the provisions of the California Revenue and Taxation Code. The corporate powers, rights and privileges of Respondent remain suspended to date.

4.

The conduct of Respondent, as alleged above, is in violation of Section 2742(c) of Title 10, Chapter 6, California Code of Regulations, and subjects its real estate license and license rights to suspension or revocation pursuant to Code Section 10177(d) and (f).

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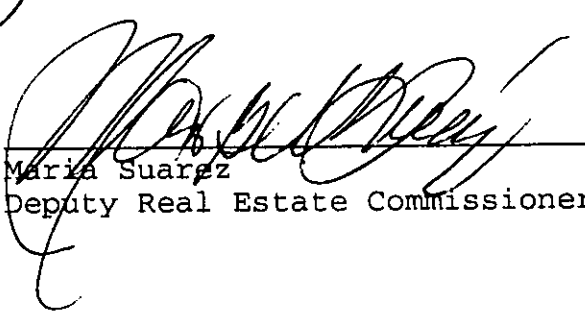
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///

1 WHEREFORE, Complainant prays that a hearing be
2 conducted on the allegations of this Accusation and that upon
3 proof thereof, a decision be rendered imposing disciplinary
4 action against all the licenses and/or license rights of
5 Respondent RICHARD AND MIKE'S CALABASAS REALTY INC. under the
6 Real Estate Law, and for such other and further relief as may be
7 proper under other applicable provisions of law.

8 Dated at Los Angeles, California

9 this 26th day of January 2010.

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14 Maria Suarez
15 Deputy Real Estate Commissioner
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26 cc: RICHARD AND MIKE'S CALABASAS REALTY INC.
27 Maria Suarez
Sacto.