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**FILED**

JUL 12 2012

DEPARTMENT OF REAL ESTATE  
BY: *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of )

No. H-36157 LA  
L-2011030863

GOLDEN STATE CAPITAL GROUP INC. )  
doing business as Platinum One )  
Real Estate Services; )

RICHARD IRA SINDELL, individually )  
and as designated officer of )  
Golden State Capital Group Inc.; )

MICHAEL HERRERA; and )

PEDRO VAZQUEZ, )

Respondents. )

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On March 18, 2011, a First Amended Accusation was filed in this matter against  
Respondent MICHAEL HERRERA.

On May 16, 2012, Respondent petitioned the Commissioner to voluntarily  
surrender his real estate salesperson license rights pursuant to Section 10100.2 of the Business  
and Professions Code.

1 IT IS HEREBY ORDERED that Respondent MICHAEL HERRERA's petition  
2 for voluntary surrender of its real estate salesperson license rights is accepted as of the effective  
3 date of this Order as set forth below, based upon the understanding and agreement expressed in  
4 Respondent's Declaration dated May 16, 2012, (attached as Exhibit "A" hereto). Respondent's  
5 license certificate, pocket card and any branch office license certificate shall be sent to the below  
6 listed address so that they reach the Department on or before the effective date of this Order:  
7

8 Department of Real Estate  
9 Atten: Licensing Flag Section  
10 P.O. Box 187000  
11 Sacramento, CA 95818-7000

12 This Order shall become effective at 12 o'clock noon on August 01, 2012.

13 DATED: July 2, 2012

14 REAL ESTATE COMMISSIONER

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18 By WAYNE S. BELL  
19 Chief Counsel  
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"EXHIBIT "A""

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of )

No. H-36157 LA

L-2011030363

GOLDEN STATE CAPITAL GROUP INC. )

doing business as Platinum One )

Real Estate Services; )

RICHARD IRA SINDELL, individually )

and as designated officer of )

Golden State Capital Group Inc.; )

MICHAEL HERRERA; and )

PEDRO VAZQUEZ, )

Respondents. )

DECLARATION

My name is MICHAEL HERRERA and I am currently licensed as a real estate salesperson and/or have license rights with respect to said license. I am represented by Eric Jimenez, Esq., in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to

1 voluntarily surrender my real estate license rights issued by the Department of Real Estate  
2 ("Department"), pursuant to Business and Professions Code Section 10100.2.

3 I understand that by so voluntarily surrendering my license rights, I may be  
4 relicensed as a broker or as a salesperson after two (2) years by petitioning for reinstatement  
5 pursuant to Section 11522 of the Government Code. I also understand that by so voluntarily  
6 surrendering my license(s), I agree to the following:  
7

8 1. The filing of this Declaration shall be deemed as my petition for voluntary  
9 surrender.

10 2. It shall also be deemed to be an understanding and agreement by me that I  
11 waive all rights I have to require the Commissioner to prove the allegations contained in the  
12 Accusation ("Accusation") filed in this matter at a hearing held in accordance with the  
13 provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and  
14 that I also waive other rights afforded to me in connection with the hearing such as the right to  
15 discovery, the right to present evidence in defense of the allegations in the Accusation and the  
16 right to cross-examine witnesses.  
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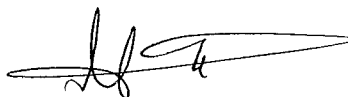
18 3. I further agree that upon acceptance by the Commissioner, as evidenced by an  
19 appropriate order, all affidavits and all relevant evidence obtained by the Department in this  
20 matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation  
21 filed in the Department Case No. H-36157 LA, with respect to me may be considered by the  
22 Department to be true and correct for the purpose of deciding whether to grant relicensure or  
23 reinstatement pursuant to Government Code Section 11522.  
24

25 4. This Declaration is not an admission by MICHAEL HERRERA as to the  
26 allegations in the Accusation. This Declaration is made for the purpose of reaching a resolution  
27

1 of allegations contained in the DRE Case number H-36157 LA, and is expressly limited to this  
2 proceeding and any other proceeding or case in which the Department of Real Estate is a party  
3 and shall not otherwise be admissible or relied upon by any third parties for any purpose.

4 5. I freely and voluntarily surrender all my licenses and license rights under the  
5 Real Estate Law.  
6

7 I declare under penalty of perjury under the laws of the State of California that  
8 the above is true and correct and that this declaration was executed on MAY 16  
9 2012, at Studio City California.

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13 MICHAEL HERRERA  
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**FILED**

JUL 12 2012

DEPARTMENT OF REAL ESTATE  
BY: *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of )

No. H-36157 LA  
L-2011030363

GOLDEN STATE CAPITAL GROUP INC. )

doing business as Platinum One )

Real Estate Services; )

RICHARD IRA SINDELL, individually )

and as designated officer of )

Golden State Capital Group Inc.; )

MICHAEL HERRERA; and )

PEDRO VAZQUEZ, )

Respondents. )

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On March 18, 2011, a First Amended Accusation was filed in this matter against Respondent GOLDEN STATE CAPITAL GROUP INC.

On May 16, 2012, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker license rights pursuant to Section 10100.2 of the Business and Professions Code.

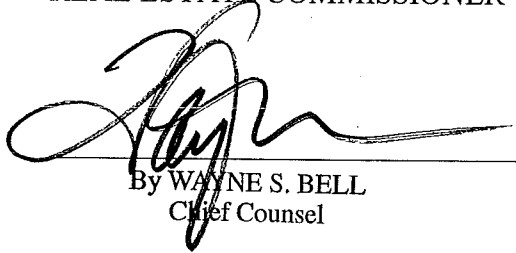
1 IT IS HEREBY ORDERED that Respondent GOLDEN STATE CAPITAL  
2 GROUP INC.'s petition for voluntary surrender of its real estate broker license rights is accepted  
3 as of the effective date of this Order as set forth below, based upon the understanding and  
4 agreement expressed in Respondent's Declaration dated May 16, 2012, (attached as Exhibit "A"  
5 hereto). Respondent's license certificate, pocket card and any branch office license certificate  
6 shall be sent to the below listed address so that they reach the Department on or before the  
7 effective date of this Order:  
8

9  
10 Department of Real Estate  
11 Atten: Licensing Flag Section  
12 P.O. Box 187000  
13 Sacramento, CA 95818-7000

14 This Order shall become effective at 12 o'clock noon on August 01, 2012.

15 DATED: July 2, 2012

16 REAL ESTATE COMMISSIONER

17   
18 By WAYNE S. BELL  
19 Chief Counsel  
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"EXHIBIT "A"

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of

No. H-36157 LA

L-2011030363

GOLDEN STATE CAPITAL GROUP INC.

doing business as Platinum One

Real Estate Services;

RICHARD IRA SINDELL, individually

and as designated officer of

Golden State Capital Group Inc.;

MICHAEL HERRERA; and

PEDRO VAZQUEZ,

Respondents.

DECLARATION

My name is MICHAEL HERRERA and I am the president of GOLDEN STATE CAPITAL GROUP INC. which is licensed as a real estate broker and/or has license rights with respect to said licenses. I am acting on behalf of and am authorized and empowered to sign this declaration on behalf of GOLDEN STATE CAPITAL GROUP INC. GOLDEN STATE CAPITAL GROUP INC. is represented in this matter by Eric Jimenez Esq.

1 In lieu of proceeding in this matter in accordance with the provisions of the  
2 Administrative Procedures Act (Sections 11400 et seq., of the Government Code) GOLDEN  
3 STATE CAPITAL GROUP INC. wishes to voluntarily surrender its real estate license issued by  
4 the Department of Real Estate ("Department"), pursuant to Business and Professions Code  
5 Section 10100.2.

6 I understand that by so voluntarily surrendering my license rights, I may be  
7 relicensed as a broker or as a salesperson after two (2) years by petitioning for reinstatement  
8 pursuant to Section 11522 of the Government Code. I also understand that by so voluntarily  
9 surrendering my license(s), I agree to the following:

10 The filing of this Declaration shall be deemed as GOLDEN STATE CAPITAL  
11 GROUP INC.'s petition for voluntary surrender. It shall also be deemed to be an understanding  
12 and agreement by GOLDEN STATE CAPITAL GROUP INC. that, it waives all rights it has to  
13 require the Commissioner to prove the allegations contained in the Accusation ("Accusation")  
14 filed in this matter at a hearing held in accordance with the provisions of the Administrative  
15 Procedures Act (Government Code Sections 11400 et seq.), and that it also waives other rights  
16 afforded to it in connection with the hearing such as the right to discovery, the right to present  
17 evidence in defense of the allegations in the Accusation and the right to cross examine  
18 witnesses.

19 I further agree on behalf of GOLDEN STATE CAPITAL GROUP INC. that  
20 upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and  
21 all relevant evidence obtained by the Department in this matter prior to the Commissioner's  
22 acceptance, and all allegations contained in the Accusation filed in the Department Case No.  
23 H-36157 LA may be considered by the Department to be true and correct for the purpose of  
24 deciding whether or not to grant reinstatement of GOLDEN STATE CAPITAL GROUP INC.'s  
25 license pursuant to Government Code Section 11522.

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1                   This Declaration is not an admission by GOLDEN STATE CAPITAL GROUP  
2 INC. as to the allegations in the Accusation. This Declaration is made for the purpose of  
3 reaching a resolution of allegations contained in the DRE Case number H-36157 LA and is  
4 expressly limited to this proceeding and any other proceeding or case in which the Department of  
5 Real Estate is a party and shall not otherwise be admissible or relied upon by any third parties for  
6 any purpose.  
7

8                   I further agree on behalf of GOLDEN STATE CAPITAL GROUP INC. to pay  
9 the Commissioner's reasonable cost for the audit which led to this action and any follow-up  
10 audit if performed. In calculating the amount of the Commissioner's reasonable cost, the  
11 Commissioner may use the estimated average hourly salary for all persons performing audits of  
12 real estate brokers, and shall include an allocation for travel time to and from the auditor's place  
13 of work. GOLDEN STATE CAPITAL GROUP INC. will pay such cost within 60 days of  
14 receiving an invoice from the Commissioner detailing the activities performed during the audit  
15 and the amount of time spent performing those activities.  
16  
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18                   I am aware that if GOLDEN STATE CAPITAL GROUP INC. petitions for  
19 reinstatement in the future, that payment of the audit costs of \$2,109.86 will be a condition of  
20 reinstatement.  
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1 I declare under penalty of perjury under the laws of the State of California that the  
2 above is true and correct and that I am acting freely and voluntarily on behalf of GOLDEN  
3 STATE CAPITAL GROUP INC. to surrender their licenses and all license rights attached  
4 thereto.

5  
6 5-16, 2012  
7 Date and Place

8 *Studio City*

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10 BY: MICHAEL HERRERA  
11 President  
12 GOLDEN STATE CAPITAL GROUP INC.  
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GOLDEN STATE CAPITAL GROUP INC. )  
doing business as Platinum One )  
Real Estate Services; )  
RICHARD IRA SINDELL, individually )  
and as designated officer of )  
Golden State Capital Group Inc.; )  
MICHAEL HERRERA; and )  
PEDRO VAZQUEZ, )  
Respondents. )

No. H-36157 LA  
L-2011030363

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On March 18, 2011, a First Amended Accusation was filed in this matter against Respondent RICHARD IRA SINDELL.

On May 17, 2012, Respondent petitioned the Commissioner to voluntarily surrender his real estate broker license rights pursuant to Section 10100.2 of the Business and Professions Code.

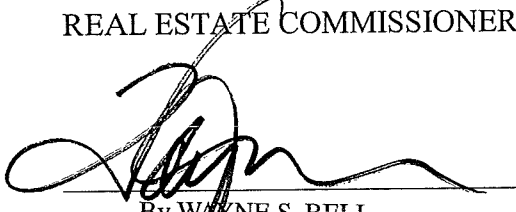
1 IT IS HEREBY ORDERED that Respondent RICHARD IRA SINDELL's petition  
2 for voluntary surrender of his real estate broker license rights is accepted as of the effective date  
3 of this Order as set forth below, based upon the understanding and agreement expressed in  
4 Respondent's Declaration dated May 17, 2012, (attached as Exhibit "A" hereto). Respondent's  
5 license certificate, pocket card and any branch office license certificate shall be sent to the below  
6 listed address so that they reach the Department on or before the effective date of this Order:  
7

8 Department of Real Estate  
9 Atten: Licensing Flag Section  
10 P.O. Box 187000  
11 Sacramento, CA 95818-7000

12 This Order shall become effective at 12 o'clock noon on August 01, 2012.

13 DATED: July 2, 2012

14 REAL ESTATE COMMISSIONER

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18 By WAYNE S. BELL  
19 Chief Counsel  
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"EXHIBIT "A""

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of )  
GOLDEN STATE CAPITAL GROUP INC. )  
doing business as Platinum One )  
Real Estate Services; )  
RICHARD IRA SINDELL, individually )  
and as designated officer of )  
Golden State Capital Group Inc.; )  
MICHAEL HERRERA; and )  
PEDRO VAZQUEZ, )  
Respondents. )

No. H-36157 LA  
L-2011030863

DECLARATION

My name is RICHARD IRA SINDELL and I am currently licensed as a real estate broker and/or have license rights with respect to said license. I am represented by Eric Jimenez, Esq., in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to

1 voluntarily surrender my real estate license rights issued by the Department of Real Estate  
2 ("Department"), pursuant to Business and Professions Code Section 10100.2.

3 I understand that by so voluntarily surrendering my license rights, I may be  
4 relicensed as a broker or as a salesperson after two (2) years by petitioning for reinstatement  
5 pursuant to Section 11522 of the Government Code. I also understand that by so voluntarily  
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7 1. The filing of this Declaration shall be deemed as my petition for voluntary  
8 surrender.  
9

10 2. It shall also be deemed to be an understanding and agreement by me that I  
11 waive all rights I have to require the Commissioner to prove the allegations contained in the  
12 Accusation ("Accusation") filed in this matter at a hearing held in accordance with the  
13 provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and  
14 that I also waive other rights afforded to me in connection with the hearing such as the right to  
15 discovery, the right to present evidence in defense of the allegations in the Accusation and the  
16 right to cross-examine witnesses.  
17

18 3. I further agree that upon acceptance by the Commissioner, as evidenced by an  
19 appropriate order, all affidavits and all relevant evidence obtained by the Department in this  
20 matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation  
21 filed in the Department Case No. H-36157 LA, with respect to me may be considered by the  
22 Department to be true and correct for the purpose of deciding whether to grant relicensure or  
23 reinstatement pursuant to Government Code Section 11522.  
24

25 4. I further agree to pay the Commissioner's reasonable cost (\$2,109.86) for the  
26 audit which led to this action. In calculating the amount of the Commissioner's reasonable cost,  
27

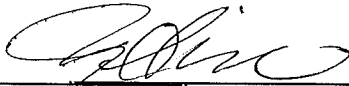
1 the Commissioner may use the estimated average hourly salary for all persons performing  
2 audits of real estate brokers, and shall include an allocation for travel time to and from the  
3 auditor's place of work. I will pay such cost within 60 days of receiving an invoice from the  
4 Commissioner detailing the activities performed during the audit and the amount of time spent  
5 performing those activities.

6  
7 I am aware that if I petition for reinstatement in the future, that payment of the  
8 audit costs will be a condition of reinstatement.

9 5. This Declaration is not an admission by RICHARD IRA SINDELL as to the  
10 allegations in the Accusation. This Declaration is made for the purpose of reaching a resolution  
11 of allegations contained in the DRE Case number H-36157 LA, and is expressly limited to this  
12 proceeding and any other proceeding or case in which the Department of Real Estate is a party  
13 and shall not otherwise be admissible or relied upon by any third parties for any purpose.  
14

15 6. I freely and voluntarily surrender all my licenses and license rights under the  
16 Real Estate Law.

17 I declare under penalty of perjury under the laws of the State of California that  
18 the above is true and correct and that this declaration was executed on 5/17/12,  
19 2012, at Studio city, California.  
20  
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22   
23 RICHARD IRA SINDELL  
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