

Department of Real Estate 320 West Fourth Street, Ste. 350 Los Angeles, California 90013

(213) 576-6982

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

NO. H = 35798LA

NATIONAL FORECLOSURE ADMINISTRATION, LLC and MICHAEL LOUIS CURTIS SABEDRA

ORDER TO

The Real Estate Commissioner of the State of California (hereinafter "Commissioner") has caused an investigation to be made of your activities and based upon the findings herein below set forth, is of the opinion that you, NATIONAL FORECLOSURE ADMINISTRATION, LLC and MICHAEL LOUIS CURTIS SABEDRA, violated Section 10130 of the California Business and Professions Code (hereinafter the "Code") by engaging in the business of or acting as a real estate broker, within the meaning of Section 10131(d) of the Code without first having obtained a real estate broker license from the California Department of Real Estate (hereinafter the "Department").

1.

At no time herein mentioned were you, NATIONAL FORECLOSURE ADMINISTRATION, LLC or MICHAEL LOUIS CURTIS SABEDRA, licensed by the Department as a real estate broker.

2.

At all times herein mentioned you, MICHAEL LOUIS CURTIS SABEDRA, were an agent of or in the employ of NATIONAL FORECLOSURE ADMINISTRATION, LLC, and you were compensated for performing acts pursuant to said employment in furtherance of the activities discussed in Paragraph 3 below.

3.

During the period beginning in or about August 2008 and continuing, you, MICHAEL LOUIS CURTIS SABEDRA, and you, NATIONAL FORECLOSURE ADMINISTRATION, LLC, among other things, solicited and/or performed services for borrowers, in connection with loans secured directly or collaterally by liens on real property or on a business opportunity, for or in expectation of a compensation.

4.

The acts you, MICHAEL LOUIS CURTIS SABEDRA, and you, NATIONAL FORECLOSURE ADMINISTRATION, LLC performed, for or in expectation of compensation, described in Paragraph 3 above are acts requiring a real estate broker license under the provisions of Section 10131(d).

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5.

You, MICHAEL LOUIS CURTIS SABEDRA, and you, NATIONAL

FORECLOSURE ADMINISTRATION, LLC, violated Section 10130 of the

Code by engaging in the activities described above in Paragraph 3

without first obtaining a real estate broker license from the

Department.

NOW THEREFORE, YOU, MICHAEL LOUIS CURTIS SABEDRA, AND YOU, NATIONAL FORECLOSURE ADMINISTRATION, LLC, ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any and all acts for which a real estate broker license is required until such time as you obtain the required license from the Department.

DATED: <u>3/2</u>0

, 2009

 JEFF DAVI Real Estate Commissioner

cc: MICHAEL LOUIS CURTIS SABEDRA
 14106 Rondeau Street, #8
 Westminster, CA 92683

NATIONAL FORECLOSURE ADMINISTRATION, LLC 18430 Brookhurst Street, Ste. 202H Fountain Valley, CA 92708