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FILED

DEC - 8 2008

DEPARTMENT OF REAL ESTATE
BY: *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of

No. H-35512 LA

PLATINUM EQUITY FINANCIAL,
a California corporation,

Respondent.

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 1, 2008, PLATINUM EQUITY FINANCIAL, a California corporation, in connection with an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Commissioner (Title 10, Code of Regulations), petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

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1 IT IS HEREBY ORDERED that PLATINUM EQUITY FINANCIAL's
2 petition for voluntary surrender of its real estate broker
3 license is accepted as of the effective date of this Order as set
4 forth below, based upon the understanding and agreement expressed
5 in PLATINUM EQUITY FINANCIAL's Declaration dated September 1,
6 2008, (attached as Exhibit "A" hereto). PLATINUM EQUITY
7 FINANCIAL's license certificate(s), pocket card(s) and any branch
8 office license certificate shall be sent to the below listed
9 address so that they reach the Department on or before the
10 effective date of this Order:

11 Department of Real Estate
12 Atten: Licensing Flag Section
13 P.O. Box 187000
14 Sacramento, CA 95818-7000

14 This Order shall become effective at 12 o'clock noon on

15 December 29, 2008

16 DATED: 12-2, 2008

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18 JEFF DAVIS
19 Real Estate Commissioner
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EXHIBIT "A "

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of

No. H- 35512 LA

PLATINUM EQUITY FINANCIAL,
a California corporation,

Respondent.

DECLARATION

My name is Patrick Daniel McKenna. I am the former designated officer of PLATINUM EQUITY FINANCIAL, a California corporation. I am authorized and empowered to sign this declaration on behalf of PLATINUM EQUITY FINANCIAL.

I am acting on behalf of PLATINUM EQUITY FINANCIAL in this matter.

I have been informed by the Department of Real Estate that PLATINUM EQUITY FINANCIAL is the subject of an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Real Estate Commissioner (Title 10 of the California Code of

1 Regulations) which could result in the filing of an Accusation to
2 revoke or suspend its real estate license; and pursuant to
3 Business and Professions Code Section 10100.2, PLATINUM EQUITY
4 FINANCIAL wishes to voluntarily surrender its real estate broker
5 license issued by the Department.

6 I understand that PLATINUM EQUITY FINANCIAL by so
7 voluntarily surrendering its license, can only have it reinstated
8 in accordance with the provisions of Section 11522 of the
9 Government Code.

10 I agree on behalf of PLATINUM EQUITY FINANCIAL that the
11 filing of this Declaration shall be deemed to be its petition to
12 voluntary surrender its real estate license and shall also be
13 deemed to be an understanding and agreement by it that upon
14 acceptance by the Commissioner, as evidenced by an appropriate
15 order, all affidavits and all other relevant statements,
16 declarations and evidence obtained during the course of the
17 investigation prior to the Commissioner's acceptance may be
18 considered by the Department to be true and correct for the
19 purpose of deciding whether or not to grant reinstatement of its
20 license pursuant to the provisions of Government Code Section
21 11522. This understanding and agreement is made without
22 admitting or denying the truth or contents of the aforementioned
23 documents.

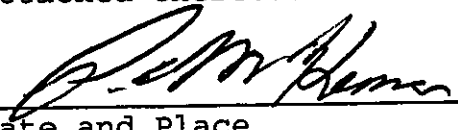
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1 I declare under penalty of perjury under the laws of
2 the State of California that the above is true and correct and
3 that I am acting freely and voluntarily on behalf of PLATINUM
4 EQUITY FINANCIAL to surrender its license and all license rights
5 attached thereto.

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7 Date and Place

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BY: PATRICK DANIEL MCKENNA,
Former Designated Officer
Platinum Equity Financial