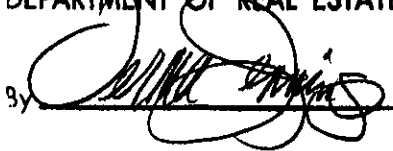


SACD  
1/14

1 JAMES R. PEEL, Counsel (SBN 47055)  
2 Department of Real Estate  
3 320 West 4<sup>th</sup> Street, Suite 350  
4 Los Angeles, CA 90013-1105  
5 Telephone: (213) 576-6982  
6 -or- (213) 576-6913 (Direct)

FILED  
OCT 28 2008  
DEPARTMENT OF REAL ESTATE  
By 

8 BEFORE THE DEPARTMENT OF REAL ESTATE  
9 STATE OF CALIFORNIA

10 \* \* \*

11 To:	)	NO. H-35334 LA
	)	L-2008100762
12 LENDING TREE, INC.,	)	
13 and WILLIAM PETER YEAGER,	)	<u>NOTICE OF HEARING</u>
14 individually, and as	)	<u>ON ORDER TO</u>
15 designated officer of	)	<u>DESIST AND REFRAIN</u>
said corporation.	)	

16 On September 10, 2008, the Real Estate Commissioner of  
17 the State of California issued his Order directing the above-  
18 named parties to desist and refrain from certain alleged  
19 activities.

20 Eric Sadow, Chief Compliance Officer and Assistant  
21 General Counsel of LendingTree, made written request on  
22 October 9, 2008, in his letter to the Real Estate Commissioner,  
23 Sacramento Office, for hearing pursuant to Section 10086 of the  
24 Business and Professions Code of the State of California.

25 ///  
26 ///  
27 ///

1           YOU ARE HEREBY NOTIFIED that a hearing on the Order to  
2 Desist and Refrain will be held before the Department of Real  
3 Estate at **Office of Administrative Hearings, 320 West Fourth**  
4 **Street, Suite 630, Los Angeles, California, on November 7, 2008,**  
5 at the hour of **9:00 a.m.**, or as soon thereafter as the matter  
6 can be heard, upon the matters contained in the Order to Desist  
7 and Refrain filed September 25, 2008.

8           You may be present at the hearing and may be  
9 represented by counsel, but you are neither required to be  
10 present at the hearing, nor are you required to be represented  
11 by counsel.

12           You may present any relevant evidence and will be  
13 given full opportunity to cross-examine all witnesses testifying  
14 against you. You are entitled to the issuance of subpoenas to  
15 compel the attendance of witnesses and the production of books,  
16 documents or other things by applying to the Department of Real  
17 Estate.

18           DATED: October 28, 2008.

19                           JEFF DAVI  
20                           Real Estate Commissioner


21  
22           By: James R. Peel

23                           JAMES R. PEEL  
24                           Counsel

25   cc: Lending Tree, Inc.  
26       William Peter Yeager  
27       Eric Sadow, Esq.  
      Sacto.  
      OAH

SAD.  
Flag

1 JAMES R. PEEL, Counsel (SBN 47055)  
2 Department of Real Estate  
3 320 West 4<sup>th</sup> Street, Suite 350  
4 Los Angeles, CA 90013-1105  
5 Telephone: (213) 576-6982  
6 -or- (213) 576-6913 (Direct)

FILED  
NOV 18 2008  
DEPARTMENT OF REAL ESTATE  


8 BEFORE THE DEPARTMENT OF REAL ESTATE  
9 STATE OF CALIFORNIA

10 \* \* \*

11 To:	)	NO. H-35334 LA
	)	L-2008100762
12 LENDING TREE, INC.,	)	
13 and WILLIAM PETER YEAGER,	)	<u>NOTICE OF CONTINUED</u>
14 individually, and as	)	<u>HEARING ON ORDER TO</u>
15 designated officer of	)	<u>DESIST AND REFRAIN</u>
16 said corporation.	)	

16 On September 10, 2008, the Real Estate Commissioner of  
17 the State of California issued his Order directing the above-  
18 named parties to desist and refrain from certain alleged  
19 activities.

20 Eric Sadow, Chief Compliance Officer and Assistant  
21 General Counsel of LendingTree, made written request on  
22 October 9, 2008, in his letter to the Real Estate Commissioner,  
23 Sacramento Office, for hearing pursuant to Section 10086 of the  
24 Business and Professions Code of the State of California.

25 ///  
26 ///  
27 ///

1           YOU ARE HEREBY NOTIFIED that a hearing on the Order to  
2 Desist and Refrain will be held before the Department of Real  
3 Estate at Office of Administrative Hearings, 320 West Fourth  
4 Street, Suite 630, Los Angeles, California, on February 24,  
5 2009, at the hour of 9:00 a.m., or as soon thereafter as the  
6 matter can be heard, upon the matters contained in the Order to  
7 Desist and Refrain filed September 25, 2008.

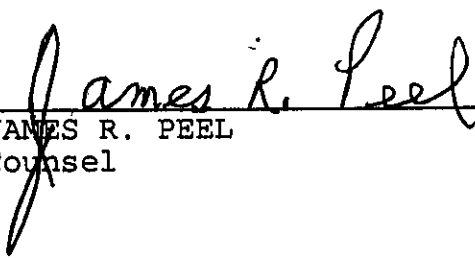
8           You may be present at the hearing and may be  
9 represented by counsel, but you are neither required to be  
10 present at the hearing, nor are you required to be represented  
11 by counsel.

12           You may present any relevant evidence and will be  
13 given full opportunity to cross-examine all witnesses testifying  
14 against you. You are entitled to the issuance of subpoenas to  
15 compel the attendance of witnesses and the production of books,  
16 documents or other things by applying to the Department of Real  
17 Estate.

18           DATED: November 18, 2008

19                           JEFF DAVI  
20                           Real Estate Commissioner

21  
22           By:

  
23                           JAMES R. PEEL  
24                           Counsel

25   cc: LendingTree, Inc.  
26       William Peter Yeager  
27       Eric Sadow, Esq.  
      Sacto.  
      OAH

1 Department of Real Estate  
320 West Fourth Street, Ste. 350  
2 Los Angeles, California 90013

3 (213) 576-6982

**FILED**  
SEP 25 2008  
DEPARTMENT OF REAL ESTATE

By 

8 DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 \* \* \* \* \*

11 To: )  
12 )  
13 LENDING TREE, INC., )  
and WILLIAM PETER YEAGER, )  
14 individually, and as designated )  
officer of said corporation )  
15 )

No. H-35334 LA  
ORDER TO DESIST  
AND REFRAIN

16 The Real Estate Commissioner of the State of California  
17 has caused an investigation to be made of your activities as a  
18 real estate broker, and based on the findings of that  
19 investigation is of the opinion that LENDING TREE, INC., and  
20 WILLIAM PETER YEAGER, individually and as designated officer of  
21 said corporation, have violated Sections 10235.5 and 10236.4 of  
22 the Business and Professions Code (hereinafter Code) as well as  
23 Regulations 2731, 2847.3, and 2848(17) (all references herein to  
24 Regulations refer to the California Code of Regulations, Title  
25 10, Chapter 6), and WILLIAM PETER YEAGER has violated Section  
26 10159.2 of the Code.  
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I

At all times herein mentioned, you, LENDING TREE, INC., were licensed by the Department of Real Estate of the State of California (hereinafter Department) as a corporate real estate broker with Respondent WILLIAM PETER YEAGER as the designated officer.

II

You, LENDING TREE, INC., knowingly advertised, printed, displayed, published, distributed, or caused or permitted to be advertised, printed, displayed, published, distributed, statements or representations with regard to the rates, terms, or conditions for making, purchasing, or negotiating loans on real property which were false, misleading, or deceptive.

III

Your conduct is in violation of the Real Estate Law, as follows:

- a. Regulation 2731 by employing the unlicensed fictitious business name "Lending Tree" in your brokerage business.
- b. Regulation 2848(17) by failing to disclose the required information for representations made of an installment, in repayment of an adjustable rate, interest only or payment option loan.
- c. Code Section 10235.5 by failing to disclose the license under which the loan will be made or arranged.

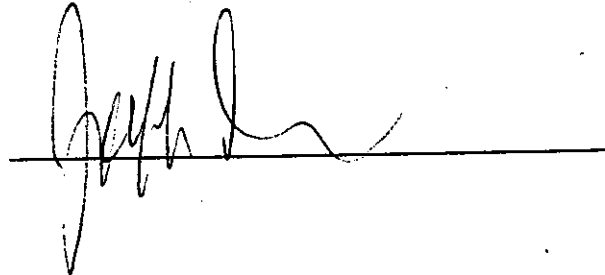
1 d. Code Section 10236.4 by failing to disclose your  
2 license information and license number.

3 e. Regulation 2847.3 by failing to include in the ad  
4 the statement "Real Estate Broker, California  
5 Department of Real Estate".  
6  
7

8 NOW, THEREFORE, YOU, LENDING TREE, INC., and WILLIAM  
9 PETER YEAGER, ARE ORDERED TO DESIST AND REFRAIN from performing  
10 provisions of the Real Estate Law as discussed in this Order.

11 DATED: 9-10, 2008.

12  
13 JEFF DAVI  
14 Real Estate Commissioner

15  
16   
17  
18  
19  
20  
21

22 cc: Lending Tree, Inc.  
23 3400 Inland Empire Blvd. #205  
24 Ontario, California 91764

25 William Peter Yeager  
26 3400 Inland Empire Blvd. #205  
27 Ontario, California 91764

JRP:MB