Department of Real Estate 320 West Fourth Street, Ste. 350 Los Angeles, California 90013

> individually and as designated officer of

Icorp Industries.

pril 29, 2008 DEPARTMENT OF REAL ESTATE

(213) 576-6982

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

No. H-34885 LA

AND REFRAIN

ORDER TO DESIST ICORP INDUSTRIES and ANNA MARIE LIZARRAGA,

The Real Estate Commissioner of the State of California has caused an investigation to be made of your activities as a real estate broker, and based on the findings of that investigation is of the opinion that ICORP INDUSTRIES and ANNA MARIE LIZARRAGA, individually and as designated officer of Icorp Industries, have violated Section 10235 of the Business and Professions Code (hereinafter "Code") as well as Section 2848 subdivisions (2), (9), and (18) of Chapter 6, Title 10, California Code of Regulations (hereinafter "Regulations"). ///

1.

At all times mentioned herein, you, ICORP INDUSTRIES, were licensed by the Department of Real Estate of the State of California (hereinafter "Department") as a corporate real estate broker with Respondent ANNA MARIE LIZARRAGA as the designated officer.

2.

At all times mentioned herein, you, ANNA MARIE
LIZARRAGA, individually and as designated officer of Icorp
Industries, were licensed by the Department as a real estate
broker.

3.

You, ICORP INDUSTRIES and ANNA MARIE LIZARRAGA, knowingly advertised, printed, displayed, published, distributed, or caused or permitted to be advertised, printed, displayed, published, or distributed, statements or representations with regard to the rates, terms, or conditions for making, purchasing, or negotiating loans on real property which were false, misleading, or deceptive.

4.

Your conduct, as alleged in Paragraph 3, above, is in violation of Code Section 10235 and Section 2848 subdivisions

(2), (9) and (18) of the Regulations.

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NOW, THEREFORE, YOU, ICORP INDUSTRIES and ANNA MARIA

LIZARRAGA, ARE ORDERED TO DESIST AND REFRAIN from performing any
and all activities for which a real estate broker license is
required until you comply with all provisions of the Real Estate

Law as discussed in this Order.

DATED:

DATED:

JEFF DAVI
Real Estate Commissioner

cc: Icorp Industries 22720 Ventura Blvd., Suite 100 Woodland Hills, California 91364

> Anna Marie Lizarraga 713 University Ave. Burbank, California 91504