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FILED

FEB 06 2012

DEPARTMENT OF REAL ESTATE

BY: [Signature]

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) No. H-34162 LA
)
NORDSTROM FUNDING CORPORATION)
and JEFFREY KENDALL NORDSTROM,)
individually and as designated)
officer of said corporation,)
)
)
Respondents.)

ORDER SUSPENDING REAL ESTATE LICENSE

To: JEFFREY KENDALL NORDSTROM
67 Sprucewood
Aliso Viejo, CA. 92656

On June 30, 2008, the real estate broker license of Respondent was suspended for 60 days stayed for two years on terms and conditions including pay for an audit as set forth in the Real Estate Commissioner's Decision in Case No. H-34162 LA, effective June 30, 2008. The Commissioner has determined that Respondent has failed to satisfy this condition by not paying for the audit in the amount of \$9,821.42.

1 NOW, THEREFORE, IT IS ORDERED under that the real
2 estate broker licenses heretofore issued to Respondent and the
3 exercise of any privileges thereunder are hereby suspended until
4 such time as Respondent provides proof satisfactory to the
5 Department of having paid for the audit referred to above or
6 pending final determination made after hearing (see "Hearing
7 Rights" set forth below).

8 IT IS FURTHER ORDERED that all license certificates and
9 identification cards issued by the Department of Real Estate
10 which are in the possession of Respondent be immediately
11 surrendered by personal delivery or by mailing in the enclosed
12 self-addressed envelope to:

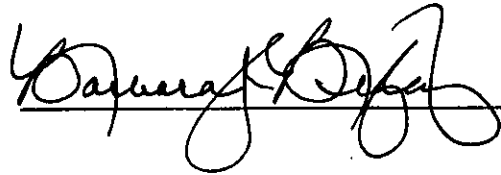
13 DEPARTMENT OF REAL ESTATE
14 Attention: Flag Section
15 Post Office Box 187000
 Sacramento, CA 95818-7000

16 HEARING RIGHTS: you have the right to a hearing to
17 contest the Commissioner's determination that you are in
18 violation of the condition that you pay for the follow up audit.
19 If you desire a hearing, you must submit a written request. The
20 request may be in any form as long as it is in writing and
21 indicates that you want a hearing. Unless a written request for
22 a hearing, signed by or on behalf of you, is delivered or mailed
23 to the Department at 320 West Fourth Street, Suite 350, Los
24 Angeles, California 90013, within 20 days after the date that
25 this Order was mailed to or served on you, the Department will
26 not be obligated or required to provide you with a hearing.
27

1 This Order shall be effective immediately.

2 DATED: 1/9/12

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4 BARBARA J. BIGBY
5 Acting Real Estate Commissioner

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FILED

FEB 03 2012

DEPARTMENT OF REAL ESTATE

BY: *Zair Jc*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)

No. H-34162 LA

NORCAPITAL FUNDING CORPORATION)

and JEFFREY KENDALL NORDSTROM,)

individually and as designated)

officer of said corporation,)

Respondents.)

ORDER SUSPENDING REAL ESTATE LICENSE

To: NORCAPITAL FUNDING CORPORATION
2100 Main St. #103
Irvine, CA. 92614

On June 30, 2008, the real estate broker license of Respondent was suspended for 60 days stayed for two years on terms and conditions including pay for an audit as set forth in the Real Estate Commissioner's Decision in Case No. H-34162 LA, effective June 30, 2008. The Commissioner has determined that Respondent has failed to satisfy this condition by not paying for the audit in the amount of \$9,821.42.

1 NOW, THEREFORE, IT IS ORDERED under that the real
2 estate broker licenses heretofore issued to Respondent and the
3 exercise of any privileges thereunder are hereby suspended until
4 such time as Respondent provides proof satisfactory to the
5 Department of having paid for the audit referred to above or
6 pending final determination made after hearing (see "Hearing
7 Rights" set forth below).

8 IT IS FURTHER ORDERED that all license certificates and
9 identification cards issued by the Department of Real Estate
10 which are in the possession of Respondent be immediately
11 surrendered by personal delivery or by mailing in the enclosed
12 self-addressed envelope to:

13 DEPARTMENT OF REAL ESTATE
14 Attention: Flag Section
15 Post Office Box 187000
Sacramento, CA 95818-7000

16 HEARING RIGHTS: you have the right to a hearing to
17 contest the Commissioner's determination that you are in
18 violation of the condition that you pay for the follow up audit.
19 If you desire a hearing, you must submit a written request. The
20 request may be in any form as long as it is in writing and
21 indicates that you want a hearing. Unless a written request for
22 a hearing, signed by or on behalf of you, is delivered or mailed
23 to the Department at 320 West Fourth Street, Suite 350, Los
24 Angeles, California 90013, within 20 days after the date that
25 this Order was mailed to or served on you, the Department will
26 not be obligated or required to provide you with a hearing.

1 This Order shall be effective immediately.

2 DATED: 1/9/12

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4 BARBARA J. BIGBY
5 Acting Real Estate Commissioner

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ELLIOTT MAC LENNAN, SBN 66674
Department of Real Estate
320 West 4th Street, Ste. 350
Los Angeles, California 90013-1105

(213) 576-6982

FILED

MAY 30 2008

DEPARTMENT OF REAL ESTATE

BY: *[Signature]*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of	)	No. H-34162 LA
NORCAPITAL FUNDING CORPORATION	)	
doing business as Coastal Escrow,	)	<u>STIPULATION</u>
and Norcapital Properties;	)	<u>AND</u>
JEFFREY KENDALL NORDSTROM,	)	<u>AGREEMENT</u>
individually and as designated	)	
officer of Norcapital Funding	)	
Corporation,	)	
Respondents,	)	

It is hereby stipulated by and between Respondents
NORCAPITAL FUNDING CORPORATION, a corporate real estate broker,
and JEFFREY KENDALL NORDSTROM, individually and as designated
officer of Norcapital Funding Corporation (sometimes collectively
referred to as "Respondents"), represented by Frank M. Buda, Esq.
and the Complainant, acting by and through Elliott Mac Lennan,
Counsel for the Department of Real Estate, as follows for the
purpose of settling and disposing of the Accusation
("Accusation") filed on August 7, 2007, in this matter:

1 1. All issues which were to be contested and all
2 evidence which was to be presented by Complainant and Respondents
3 at a formal hearing on the Accusation, which hearing was to be
4 held in accordance with the provisions of the Administrative
5 Procedure Act ("APA"), shall instead and in place thereof be
6 submitted solely on the basis of the provisions of this
7 Stipulation and Agreement ("Stipulation").

8 2. Respondents have received, read and understand the
9 Statement to Respondent, the Discovery Provisions of the APA and
10 the Accusation filed by the Department of Real Estate in this
11 proceeding.

12 3. Respondents timely filed a Notice of Defense
13 pursuant to Section 11506 of the Government Code for the purpose
14 of requesting a hearing on the allegations in the Accusation.
15 Respondents hereby freely and voluntarily withdraw said Notice of
16 Defense. Respondents acknowledge that they understand that by
17 withdrawing said Notice of Defense they thereby waive their right
18 to require the Commissioner to prove the allegations in the
19 Accusation at a contested hearing held in accordance with the
20 provisions of the APA and that they will waive other rights
21 afforded to them in connection with the hearing such as the right
22 to present evidence in their defense the right to cross-examine
23 witnesses.
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1 4. This Stipulation is based on the factual
2 allegations contained in the Accusation. In the interest of
3 expedience and economy, Respondents choose not to contest these
4 allegations, but to remain silent and understand that, as a
5 result thereof, these factual allegations, without being admitted
6 or denied, will serve as a prima facie basis for the disciplinary
7 action stipulated to herein. The Real Estate Commissioner shall
8 not be required to provide further evidence to prove said factual
9 allegations.

10 5. This Stipulation and Respondents' decision not to
11 contest the Accusation is made for the purpose of reaching an
12 agreed disposition of this proceeding and is expressly limited to
13 this proceeding and any other proceeding or case in which the
14 Department of Real Estate ("Department"), the state or federal
15 government, or any agency of this state, another state or federal
16 government is involved, and otherwise shall not be admissible in
17 any other criminal or civil proceedings.

18 6. It is understood by the parties that the Real
19 Estate Commissioner may adopt this Stipulation as his Decision in
20 this matter thereby imposing the penalty and sanctions on
21 Respondents' real estate licenses and license rights as set forth
22 in the "Order" herein below. In the event that the Commissioner
23 in his discretion does not adopt the Stipulation, it shall be
24 void and of no effect and Respondents shall retain the right to a
25 hearing and proceeding on the Accusation under the provisions of
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1 the APA and shall not be bound by any stipulation or waiver made
2 herein.

3 7. The Order or any subsequent Order of the Real
4 Estate Commissioner made pursuant to this Stipulation shall not
5 constitute an estoppel, merger or bar to any further
6 administrative or civil proceedings by the Department of Real
7 Estate with respect to any matters which were not specifically
8 alleged to be causes for Accusation in this proceeding but do
9 constitute a bar, estoppel and merger as to any allegations
10 actually contained in the Accusations against Respondents herein.

11 8. Respondents understand that by agreeing to this
12 Stipulation, Respondents agree to pay, pursuant to Business and
13 Professions Code Section 10148, the cost of audit which led to
14 this disciplinary action. The amount of said cost for the audit
15 is \$9,821.42.

16
17 9. Respondents have received, read, and understand the
18 "Notice Concerning Costs of Subsequent Audit". Respondents
19 further understand that by agreeing to this Stipulation, the
20 findings set forth below in the Determination of Issues become
21 final, and the Commissioner may charge Respondents for the cost
22 of any subsequent audit conducted pursuant to Business and
23 Professions Code Section 10148 to determine if the violations
24 have been corrected. The maximum cost of the subsequent audit
25 will not exceed \$9,821.42.

26 ///

DETERMINATION OF ISSUES

By reason of the foregoing, it is stipulated and agreed that the following determination of issues shall be made:

I.

The conduct of NORCAPITAL FUNDING CORPORATION, and JEFFREY KENDALL NORDSTROM, as described in Paragraph 4, above, is in violation of Section 10145 of the Business and Professions Code ("Code") and Section 2832.1 and 2950(d) of Title 10, Chapter 6 of the California Code of Regulations ("Regulations") and is a basis for the discipline of Respondents' license and license rights as a violation of the Real Estate Law pursuant to Code Section 10177(d).

II.

The conduct of JEFFREY KENDALL NORDSTROM, as described in Paragraph 4, constitutes a failure to keep Norcapital Funding Corporation in compliance with the Real Estate Law during the time that he was the officer designated by a corporate broker licensee in violation of Section 10159.2 of the Code. This conduct is a basis for the discipline of Respondent's license pursuant to Code Section 10177(h).

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ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made:

I.

All licenses and licensing rights of Respondents

NORCAPITAL FUNDING CORPORATION, and JEFFREY KENDALL NORDSTROM
under the Real Estate Law are suspended for a period of sixty
days from the effective date of this Decision; provided, however,
that if Respondents request, the initial thirty days of said
suspension (or a portion thereof) shall be stayed upon condition
that:

A 1. Respondents each pay a monetary penalty pursuant
to Section 10175.2 of the Business and Professions Code at the
rate of \$100.00 per day for each day of the suspension for a
monetary penalty of \$1,500 each or a total monetary penalty of
\$3,000.

2. Said payment shall be in the form of a cashier's
check or certified check made payable to the Recovery Account of
the Real Estate Fund. Said check must be received by the
Department prior to the effective date of the Decision in this
matter.

3. No further cause for disciplinary action against
the real estate licenses of Respondents occurs within two years
from the effective date of the Decision in this matter.

4. If Respondents fail to pay the monetary penalty in
accordance with the terms of the Decision, the Commissioner may,

1 without a hearing, order the immediate execution of all or any
2 part of the stayed suspension, in which event the Respondents
3 shall not be entitled to any repayment nor credit, prorated or
4 otherwise, for money paid to the Department under the terms of
5 this Decision.

6 5. If Respondents pay the monetary penalty and if no
7 further cause for disciplinary action against the real estate
8 license of Respondent occurs within two years from the effective
9 date of the Decision, the stay hereby granted shall become
10 permanent

11 B. The remaining thirty days of the sixty day
12 suspension shall be stayed for two years upon the following terms
13 and conditions:

14 (a) Respondents shall obey all laws, rules and
15 regulations governing the rights, duties and responsibilities of
16 a real estate licensee in the State of California; and

17 (b) That no final subsequent determination be made
18 after hearing or upon stipulation, which cause for disciplinary
19 action occurred within two years from the effective date of this
20 Decision. Should such a determination be made, the Commissioner
21 may, in his discretion, vacate and set aside the stay order and
22 reimpose all or a portion of the stayed suspension. Should no
23 such determination be made, the stay imposed herein shall become
24 permanent.
25

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II.

Pursuant to Section 10148 of the Business and

Professions Code, Respondents NORCAPITAL FUNDING CORPORATION and JEFFREY KENDALL NORDSTROM shall pay the Commissioner's reasonable cost for (a) the audit which led to this disciplinary action (b) a subsequent audit to determine if Respondents are now in compliance with the Real Estate Law. The cost of the audit which led to this disciplinary action is \$9,821.42. In calculating the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. Said amount for the prior and subsequent audits shall not exceed \$19,642.84.

Respondents shall pay such cost within 60 days of receiving an invoice from the Commissioner detailing the activities performed during the audit and the amount of time spent performing those activities.

The Commissioner may suspend the license of Respondents pending a hearing held in accordance with Section 11500, et seq., of the Government Code, if payment is not timely made as provided for herein, or as provided for in a subsequent agreement between the Respondent and the Commissioner. The suspension shall remain in effect until payment is made in full or until Respondents enter into an agreement satisfactory to the Commissioner to

1 provide for payment, or until a decision providing otherwise is
2 adopted following a hearing held pursuant to this condition.

3 III.

4 All licenses and licensing rights of Respondent JEFFREY
5 KENDALL NORDSTROM are indefinitely suspended unless or until
6 Respondent provides proof satisfactory to the Commissioner, of
7 having taken and successfully completed the continuing education
8 course on trust fund accounting and handling specified in
9 paragraph (3) of subdivision (a) of Section 10170.5 of the
10 Business and Professions Code. Proof of satisfaction of this
11 requirement includes evidence that respondent has successfully
12 completed the trust fund account and handling continuing
13 education course within 120 days prior to the effective date of
14 the Decision in this matter.

15
16 DATED: 04-02-00 EL
17 ELLIOTT MAC LENNAN, Counsel for
18 the Department of Real Estate

19 * * *

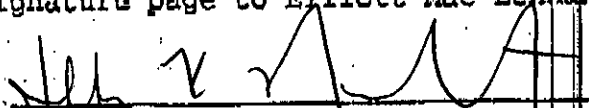
20 EXECUTION OF THE STIPULATION

21 We have read the Stipulation and discussed it with our
22 counsel. Its terms are understood by us and are agreeable and
23 acceptable to us. We understand that we are waiving rights given
24 to us by the California Administrative Procedure Act (including
25 but not limited to Sections 11506, 11508, 11509 and 11513 of the
26 Government Code), and we willingly, intelligently and voluntarily
27 waive those rights, including the right of requiring the

Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

Respondents can signify acceptance and approval of the terms and conditions of this Stipulation by faxing a copy of its signature page, as actually signed by Respondents, to the Department at the following telephone/fax number: Elliott Mac Lennan at (213) 576-6917. Respondents agree, acknowledge and understand that by electronically sending to the Department a fax copy of Respondents' actual signature as they appear on the Stipulation, that receipt of the faxed copy by the Department shall be as binding on Respondents as if the Department had received the original signed Stipulation. Respondents shall forward the original signed signature page to Elliott Mac Lennan.

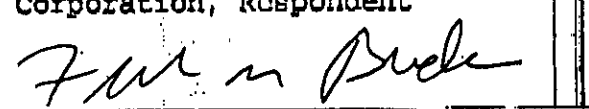
DATED: 3/15/2008


NORCAPITAL FUNDING CORPORATION, a
corporate real estate broker,
BY: JEFFREY KENDALL NORDSTROM,
D.O. Respondent

DATED: 3/15/2008


JEFFREY KENDALL NORDSTROM
individually and as designated
officer of Norcapital Funding
Corporation, Respondent

DATED: 3-20-2008

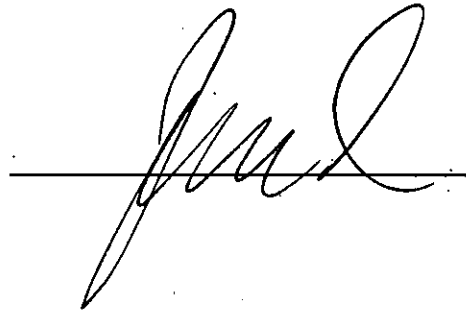

FRANK M. BUDA, ESQ.
Attorney for Respondents
Approved as to form

* * *

The foregoing Stipulation and Agreement is hereby adopted as my Decision as to Respondents NORCAPITAL FUNDING CORPORATION and JEFFREY KENDALL NORDSTROM, individually and as designated officer of Norcapital Funding Corporation and shall become effective at 12 o'clock noon on June 30, 2008.

IT IS SO ORDERED 5-29, 2008.

JEFF DAVI
Real Estate Commissioner

A handwritten signature in cursive script, appearing to read 'Jeff Davi', is written over a horizontal line.

1 ELLIOTT MAC LENNAN; SBN 66674
2 Department of Real Estate
3 320 West 4th Street, Ste. 350
4 Los Angeles, California 90013-1105

5 Telephone: (213) 576-6911 (direct)
6 -or- (213) 576-6982 (office)

FILED

AUG -7 2007

DEPARTMENT OF REAL ESTATE

BY: *H. L. L.*

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * * * *

12 In the Matter of the Accusation of)
13 NORCAPITAL FUNDING CORPORATION,)
14 doing business as Coastal Escrow,)
15 and Norcapital Properties; and,)
16 JEFFREY KENDALL NORDSTROM,)
17 individually and as designated)
18 officer of Norcapital Funding)
19 Corporation,)

Respondents.

No. H-34162 LA

A C C U S A T I O N

20 The Complainant, Janice Waddell, a Deputy Real Estate
21 Commissioner of the State of California, for cause of Accusation
22 against NORCAPITAL FUNDING CORPORATION dba Coastal Escrow and
23 Norcapital Properties; and, JEFFREY KENDALL NORDSTROM,
24 individually and as designated officer of Norcapital Funding
25 Corporation, alleges as follows:

26 ///

1.

The Complainant, Janice Waddell, acting in her official capacity as a Deputy Real Estate Commissioner of the State of California, makes this Accusation against NORCAPITAL FUNDING CORPORATION and JEFFREY KENDALL NORDSTROM.

2.

All references to the "Code" are to the California Business and Professions Code and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations.

LICENSE HISTORY

3.

A. NORCAPITAL FUNDING CORPORATION. At all times mentioned, NORCAPITAL FUNDING CORPORATION ("NFC") was licensed or had license rights issued by the Department of Real Estate ("Department") as a real estate broker. On December 30, 1999, NFC was originally licensed as a real estate broker. JEFFREY KENDALL NORDSTROM was the designated officer.

B. JEFFREY KENDALL NORDSTROM. At all times mentioned, JEFFREY KENDALL NORDSTROM ("NORDSTROM") was licensed or had license rights issued by the Department of Real Estate (Department) as a real estate broker. On December 30, 1999, NORDSTROM was originally licensed as a real estate broker. On December 30, 1999, NORDSTROM was licensed as the designated officer of NFC.

C. At all times material herein, NFC was licensed by the Department of Real Estate of the State of California

1 (hereinafter "Department") as a corporate real estate broker by
2 and through NORDSTROM, as the designated officer and broker
3 responsible, pursuant to Code Section 10159.2 of the Business and
4 Professions Code for supervising the activities requiring a real
5 estate license conducted on behalf NFC of by NFC's officers,
6 agents and employees, including NORDSTROM.

7 BROKERAGE

8 NORCAPITAL FUNDING CORPORATION

9 4.

10 At all times mentioned, in the City of Irvine, County
11 of Orange, NFC acted as a real estate broker and conducted
12 licensed activities within the meaning of:

13 A. Code Section 10131(d). NFC operated a mortgage and
14 loan brokerage, and

15 B. In addition, NFC conducted broker-controlled
16 escrows through its escrow division, Coastal Escrow, under the
17 exemption set forth in California Financial Code Section
18 17006(a)(4) for real estate brokers performing escrows incidental
19 to a real estate transaction where the broker is a party and
20 where the broker is performing acts for which a real estate
21 license is required.
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AUDIT EXAMINATION

NORCAPITAL FUNDING CORPORATION

5.

On July 11, 2005, the Department completed an audit examination of the books and records of NFC pertaining to the mortgage and loan and broker-escrow activities described in Paragraph 4, that require a real estate license. The audit examination covered a period of time beginning on January 1, 2003 to April 30, 2005. The audit examination revealed violations of the Code and the Regulations as set forth in the following paragraphs, and more fully discussed in Audit Report LA 040203 and LA 040302 and the exhibits and workpapers attached to said audit report.

TRUST ACCOUNTS

6.

At all times mentioned, in connection with the activities described in Paragraph 4, above, NFC accepted or received funds including funds in trust (hereinafter "trust funds") from or on behalf of actual or prospective parties to transactions handled by NFC and thereafter made deposits and or disbursements of such funds. From time to time herein mentioned during the audit period, said trust funds were deposited and/or maintained by NFC in the bank accounts as follows:

"Norcapital Funding Corp. dba Coastal Escrow Trust Account #1
Account No. 800-0249097"
Wells Fargo Bank
Brea, California

("T/A #1")

1 "Norcapital Funding Corp. dba Coastal Escrow Trust Account #2
Account No. 800-0249105"
2 Wells Fargo Bank
Brea, California ("T/A #2")

3
4 "Norcapital Funding Corp. dba Main Street Escrow Trust Account #2
Account No. 013350000"
5 City National Bank
City of Commerce, California ("T/A #3")

6
7 "Norcapital Funding Corp. dba Main Street Escrow Trust Account #2
Account No. 013292280"
8 City National Bank
City of Commerce, California ("T/A #4")

10
11 VIOLATIONS OF THE REAL ESTATE LAW

12 7.

13 In the course of activities described in Paragraphs 4
14 and 6, above, and during the examination period described in
15 Paragraph 5, Respondents NFC and NORDSTROM, acted in violation of
16 the Code and the Regulations in that they:

17 (a) Permitted, allowed or caused the disbursement of
18 trust funds from the escrow trust account, where the disbursement
19 of funds reduced the total of aggregate funds in T/A #3, to an
20 amount which, on April 30, 2005, was \$8,018.06, less than the
21 existing aggregate trust fund liability of NFC to every principal
22 who was an owner of said funds, without first obtaining the prior
23 written consent of the owners of said funds, as required by Code
24 Section 10145 and Regulations 2832.1, 2950(d), 2950(g) and 2951.
25 On May 18, 2005, the shortage was cured.
26
27

1 (b) Mixed and commingled trust funds and personal funds
2 by depositing escrow trust funds into NCF's general operating
3 account upon the closure of T/A #3, in violation of Code Section
4 10176(e).

5 (c) Failed to place trust funds, accepted on behalf of
6 another into the hands of the owner of the funds, a neutral
7 escrow depository or into a trust fund account in the name of the
8 broker at a bank or other financial institution not later than
9 three business days following receipt of the funds by the broker
10 or by the broker's salesperson, in violation of Code Section
11 10145 and Regulation 2832.

12 (d) Permitted unlicensed and unbonded persons, Jennifer
13 Read, Carolyn Forras and Andrea Corkhill and Gordon Hanscom, a
14 real estate salesperson, to be authorized signatories on all four
15 trust accounts, wherein none of these persons had written
16 authority to do so, in violation of Code Section 10145 and
17 Regulation 2834.
18

19 (e) Used the fictitious name of "Main Street Escrow" to
20 conduct licensed activities including mortgage loans and broker-
21 controlled escrows without holding a license bearing said
22 fictitious business names, in violation of Code Section 10159.5
23 and Regulation 2731.

24 (f) NFC Failed to disclose in writing to all parties of
25 its financial interest and ownership of its escrow division,
26
27

Coastal Escrow", as required by Code Section 10145 and Regulation 2950(h).

(g) Failed to maintain the office, place of books, records, accounts, safes, files and papers relations to such escrow freely accessible and available for audit, inspection and examination by the Commissioner of the Department of Real Estate, as required by Regulation 2950(e).

(h) NORDSTROM had no system in place for regularly monitoring his compliance with the Real Estate Law especially in regard to establishing policies to review trust fund handling, as required by Code Section 10159.2 and Regulation 2725.

8.

The conduct of Respondents NFC and NORDSTROM, described in Paragraph 7, above, violated the Code and the Regulations as set forth below:

PARAGRAPH

PROVISIONS VIOLATED

7(a)

Code Section 10145 and Regulations 2832.1, 2950(d), 2950(g), and 2951

7(b)

Code Section 10176(e)

7(c)

Code Section 10145 and Regulation 2832

1
2 7(d)

Code Section 10145 and Regulation
2834

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5 7(e)

Code Section 10159.5 and Regulation
2731

6
7
8 7(f)

Code Section 10145 and Regulation
2950(h)

9
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11 7(g)

Regulation 2950(e)

12
13 7(k)

Code Section 10159.2 and
Regulation 2725

14
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16
17 The foregoing violations constitutes cause for the suspension or
18 revocation of the real estate license and license rights of NFC
19 and NORDSTROM, under the provisions of Code Sections 10176(e),
20 10177(d) and/or 10177(g) and 10177(h).

21 9.

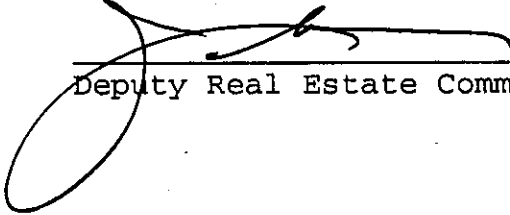
22 The overall conduct of Respondents NFC and NORDSTROM
23 constitutes negligence or incompetence. This conduct and
24 violation are cause for the suspension or revocation of the real
25 estate license and license rights of Respondents NFC and
26 NORDSTROM pursuant to Code Section 10177(g).
27

1 WHEREFORE, Complainant prays that a hearing be
2 conducted on the allegations of this Accusation and that upon
3 proof thereof, a decision be rendered imposing disciplinary
4 action against the license and license rights of Respondents
5 NORCAPITAL FUNDING CORPORATION and JEFFREY KENDALL NORDSTROM,
6 under the Real Estate Law (Part 1 of Division 4 of the Business
7 and Professions Code) and for such other and further relief as
8 may be proper under other applicable provisions of law.

9 Dated at Los Angeles, California

10 this

2 July 2007


Deputy Real Estate Commissioner

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24 cc: Norcapital Funding Corporation
25 c/o Jeffrey Kendall Nordstrom D.O.
26 Janice Waddell
27 Sacto
Audits - Rolly Acuna