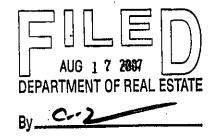
Department of Real Estate 320 West Fourth Street, #350 Los Angeles, California 90013

(213) 576-6982 (213) 576-6914



BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Accusation of)

EDGEFIELD REAL ESTATE, INC. and)

JULIE CHRISTINE SIMPSON,)

Respondent.

NO. H-34029 LA

STIPULATION AND AGREEMENT

It is hereby stipulated by and between Respondent

JULIE CHRISTINE SIMPSON (hereinafter "Respondent") and the

Complainant, acting by and through Lissete Garcia, Counsel for

the Department of Real Estate, as follows for the purpose of

settling and disposing of the Accusation filed on June 7, 2007,

in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act (APA), shall instead and in place thereof be

submitted solely on the basis of the provisions of this Stipulation and Agreement (hereinafter "Stipulation").

- 2. Respondent has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate in this proceeding.
- 3. On June 7, 2007, Respondent was served with a blank Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent did not file a Notice of Defense to the allegations in the Accusation. Respondent hereby freely and voluntarily waives said Notice of Defense. Respondent acknowledges that she understands that by waiving said Notice of Defense she will thereby waive her right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that she will waive other rights afforded to her in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation filed in this proceeding. In the interest of expedience and economy, Respondent chooses not to contest these factual allegations, but to remain silent and understand that, as a result thereof, these factual statements,

will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall not be required to provide further evidence to prove such allegations.

- 5. This Stipulation and Respondent's decision not to contest the Accusation are made for the purpose of reaching an agreed disposition of this proceeding and are expressly limited to this proceeding and any other proceeding or case in which the Department of Real Estate, or another licensing agency of this state, another state or if the federal government is involved and otherwise shall not be admissible in any other criminal or civil proceedings.
- Estate Commissioner may adopt the Stipulation as his decision in this matter thereby imposing the penalty and sanctions on Respondent's real estate license and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be void and of no effect, and Respondent shall retain the right to a hearing on the Accusation under all the provisions of the APA and shall not be bound by any stipulation or waiver made herein.
- 7. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department of Real

Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding. DETERMINATION OF ISSUES

By reason of the foregoing stipulations, admissions and waivers and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The acts and omissions of Respondent, as set forth above, are in violation of Section 10162 of the Business and Professions Code and Section 2715, Title 10, Chapter 6, California Code of Regulations, and are grounds for the suspension or revocation of the licenses and license rights of Respondent pursuant to Section 10165 of the Business and Professions Code.

ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made: The real estate broker license of Respondent JULIE CHRISTINE SIMPSON is hereby publicly reproved.

DATED: 6/29/07

CIA, Counsel for the Complainant, the Department

of Real Estate

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I have read the Stipulation and Agreement and its terms are understood by me and are agreeable and acceptable to me.

understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by faxing a copy of the signature page, as actually signed by Respondent, to the Department at the following telephone/fax number: (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of her actual signature as it appears on the Stipulation and Agreement, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation and Agreement.

DATED: <u>6/25/07</u>

Respondent

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The foregoing Stipulation and Agreement is hereby

adopted as my Decision in this matter and shall become effective

at 12 o'clock noon on September 6, 2007.

IT IS SO ORDERED

JEFF DAVI

Real Estate Commissioner

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DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of EDGEFIELD REAL ESTATE, INC.,

No. H-34029 LA

Respondent.

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On June 7, 2007, an Accusation was filed in this matter against Respondent EDGEFIELD REAL ESTATE, INC.

On June 14, 2007, Respondent petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent EDGEFIELD REAL ESTATE, INC.'s petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated

June 14, 2007 (attached as Exhibit "A" hereto). Respondent's license certificate(s), pocket card(s) and any branch office license certificate(s) shall be sent to the below listed address so that they reach the Department on or before the effective date of this Order: 6 Department of Real Estate Atten: Licensing Flag Section 7 P.O. Box 187000 Sacramento, CA 95818-7000 8 9 This Order shall become effective at 12 o'clock noon on_ August 7, 2007. 10 11 DATED: 12 JEFF DAVI 13 Real Estate Commissioner 14 15 16 17 18

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EXHIBIT "A"

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)

No. H-34029 LA
EDGEFIELD REAL ESTATE, INC.,)

Respondent.

DECLARATION

My name is JULIE CHRISTINE SIMPSON and I am the designated broker-officer of EDGEFIELD REAL ESTATE, INC., which is licensed as a real estate corporation and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of EDGEFIELD REAL ESTATE, INC. I am acting on behalf of the corporation in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) EDGEFIELD REAL ESTATE,

INC. wishes to voluntarily surrender its real estate license issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

I understand that EDGEFIELD REAL ESTATE, INC., by so voluntarily surrendering its license, can only have it reinstated in accordance with the provisions of Section 11522 of the Government Code. I also understand that by so voluntarily surrendering its license, EDGEFIELD REAL ESTATE, INC. agrees to the following:

The filing of this Declaration shall be deemed as its petition for voluntary surrender. It shall also be deemed to be an understanding and agreement by EDGEFIELD REAL ESTATE, INC., that it waives all rights it has to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses. I further agree on behalf of EDGEFIELD REAL ESTATE, INC., that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Department in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Department Case No. H-34029 LA, may be considered by the

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Department to be true and correct for the purpose of deciding whether or not to grant reinstatement of EDGEFIELD REAL ESTATE, INC.'s license pursuant to Government Code Section 11522.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of EDGEFIELD REAL ESTATE, INC. to surrender its license and all license rights attached thereto.

6-14-07 CostuMesa.

Date and Place

EDGEFIELD REAL ESTATE, INC.
By JULIE CHRISTINE SIMPSON

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LISSETE GARCIA, Counsel (SBN 211552) Department of Real Estate 2 320 West Fourth Street, Ste. 350 Los Angeles, California 90013-1105 Telephone: (213) 576-6982 DEPARTMENT OF REAL ESTATE Direct: (213) 576-6914 (Direct) By G. 2 6 7 8 DEPARTMENT OF REAL ESTATE 9 STATE OF CALIFORNIA 10 11 In the Matter of the Accusation of No. H-34029 LA 12 EDGEFIELD REAL ESTATE, INC., and ACCUSATION 13 JULIE CHRISTINE SIMPSON, 14 Respondents. 15 16 The Complainant, Janice A. Waddell, a Deputy Real 17 Estate Commissioner of the State of California, for cause of 18 Accusation against Respondents EDGEFIELD REAL ESTATE, INC. and 19 JULIE CHRISTINE SIMPSON is informed and alleges as follows: 20 21. The Complainant, Janice A. Waddell, acting in her 22

- 1 -

official capacity as a Deputy Real Estate Commissioner of the

ESTATE, INC. and JULIE CHRISTINE SIMPSON.

State of California, makes this Accusation against EDGEFIELD REAL

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"Respondent ERE") is presently licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code, hereinafter "Code").

III

JULIE CHRISTINE SIMPSON (hereinafter referred to as "Respondent SIMPSON") is presently licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the Code.)

IV.

At all times herein mentioned, Respondent ERE was licensed by the Department of Real Estate of the State of California as a real estate corporation acting by and through Respondent SIMPSON as its designated broker-officer.

v

At all times herein mentioned, Respondent SIMPSON was licensed by the Department of Real Estate of the State of California as a real estate broker and as the broker-officer of Respondent ERE.

VΙ

On April 22, 2004, the California Secretary of State issued a Certificate of Filing certifying that Respondent ERE had terminated its status as a corporation and that the corporate existence of Respondent ERE had ceased.

VII

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Said corporate dissolution would have constituted grounds for the denial of Respondent's corporate real estate broker license under Section 2742 of Chapter 6, Title 10, California Code of Regulations, and is now cause to revoke the real estate license and license rights of Respondent ERE pursuant to Section 10177(f) of the Code.

VIII

The current business address and mailing address maintained by Respondents ERE and SIMPSON with the Department is 1500 Adams Avenue, Suite 201, Costa Mesa, California 92626.

Respondents are no longer located at this address nor have Respondents informed the Real Estate Commissioner of any new address nor are Respondents presently maintaining any definite place of business in the State of California which shall serve as its office for the transaction of business requiring a real estate license.

IX

The acts and omissions of Respondents, as set forth above, are in violation of Section 10162 of the Code and Section 2715, Title 10, Chapter 6, California Code of Regulations, and are grounds for the suspension or revocation of the licenses and license rights of Respondents pursuant to Section 10165 of the Code.

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all licenses and license rights of Respondents EDGEFIELD REAL ESTATE, INC. and JULIE CHRISTINE SIMPSON under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California, this 2 day of 2007.

JAMICE A. WADDELL Deputy Real Estate Commissioner

cc: Edgefield Real Estate, Inc.
Julie Christine Simpson
Janice A. Waddell

Sacto.