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Department of Real Estate 320 West 4th Street, Ste. 350 Los Angeles, California 90013-1105

Telephone: (213) 576-6911 (direct) -or- (213) 576-6982 (office) DEC -5 2005

DEPARTMENT OF REAL ESTATE

By KShideihold

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

TO: No. H-32331 LA

EDGAR LAMBAN RAYMUNDO,
dba Solid Financial Group,

ORDER TO DESIST

AND REFRAIN

The Real Estate Commissioner of the State of California (Commissioner) has caused an investigation to be conducted of your activities, as described herein, and based upon the findings of that investigation, is of the opinion that you, EDGAR LAMBAN RAYMUNDO, operating under the fictitious business name of Solid Financial Group, have violated Section 10130 of the California Business and Professions Code (Code).

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At no time herein mentioned, were you licensed by the Department of Real Estate of the State of California (Department) as a real estate broker or a real estate salesperson employed by a real estate broker.

2.

From June 1, 2002, to date, you, RAYMUNDO, have held yourself out as and represented that you were a real estate broker doing business under the corporate or fictitious business name of Solid Financial Group.

3.

#981, Los Angeles, California, as Vice President of Solid
Financial Group, you have held yourself out to be a licensed
property manager, by performing property management services for
the Alexandria Cooperative Inc., including its respective
properties located at 620-628 N. Normandie, 624 & 625 Alexandria,
and 619 N. Kenmore, Los Angeles, California, including executing
Management Agreements. You also executed property management
agreements for property owners of the Alexandria Cooperative Inc.
Furthermore, you negotiated leases, secured tenants, and
collected rents from the tenants of the Alexandria Cooperative
Inc.

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Your conduct, as described in Paragraph 2, is that of a real estate broker as set forth in Code Section 10131(b).

5.

You violated Section 10130 of the Code by acting in the capacity of a licensee when you were not licensed as a real estate broker.

NOW, THEREFORE, YOU, EDGAR LAMBAN RAYMUNDO, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in California unless and until you obtain the required license from the Department.

JEFF DAVI Real Estate Commissioner

cc: Edgar Lamban Raymundo c/o Solid Financial Group 3700 Wilshire Blvd., Suite #981 Los Angeles, California 90010

EM:em