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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of ) No. H-32145 LA

JOSE ANTONIO RICO,

Respondents.

ORDER SUSPENDING REAL ESTATE LICENSE

To: JOSE ANTONIO RICO 11822 Downey Ave. Downey, CA 90241

Effective June 20, 2006, Respondent entered into a Stipulation and Agreement ("Stipulation") with the Department. Pursuant to the terms of the Stipulation Respondent agreed to pay for the audit as set forth in the Real Estate Commissioner's Decision in Case No. H-32145 LA stated above. The Commissioner

has determined that Respondent has failed to satisfy this condition by not paying for the total audit costs.

NOW, THEREFORE, IT IS ORDERED under that the real estate broker licenses heretofore issued to Respondent and the exercise of any privileges thereunder are hereby suspended until such time as Respondent provides proof satisfactory to the Department of having paid for the audit referred to above, or pending final determination made after hearing (see "Hearing Rights" set forth below), or pending an agreement with the Department.

IT IS FURTHER ORDERED that all license certificates and identification cards issued by the Department of Real Estate which are in the possession of Respondents be immediately surrendered by personal delivery or by mailing in the enclosed self-addressed envelope to:

DEPARTMENT OF REAL ESTATE Attention: Flag Section Post Office Box 187000 Sacramento, CA 95818-7000

HEARING RIGHTS: you have the right to a hearing to contest the Commissioner's determination that you are in violation of the condition that you pay for the audit. If you desire a hearing, you must submit a written request. The request may be in any form as long as it is in writing and indicates that you want a hearing. Unless a written request for a hearing, signed by or on behalf of you, is delivered or mailed to the Department at 320 West Fourth Street, Suite 350, Los Angeles, California 90013, within 20 days after the date that this Order

was mailed to or served on you, the Department will not be obligated or required to provide you with a hearing.

This Order shall be effective immediately.

Real Estate Commissioner

By WAYNE S. BELL Chief Counsel