

JUN - 8 2007 DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of

No. H-32082 LA

TEAMWORK REALTY INC.; and, MARTIN DELAMORA, individually and as designated officer of Teamwork Realty Inc.,

Respondents.

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ORDER EXTENDING TIME

On May 3, 2007, a Decision was rendered herein suspending the real estate broker licenses of Respondents TEAMWORK REALTY INC.; and, MARTIN DELAMORA, individually and as designated officer of Teamwork Realty Inc. Said suspension provided for the staying of the suspension upon payment of a monetary payment. The effective date is June 8, 2007. On May 22, 2007, Respondent MARTIN DELAMORA, requested a 60-day extension of the time in order to pay the monetary penalty.

Good cause having been shown, the time during which Respondent must complete the conditions described above is hereby extended to $\frac{AUG-7}{}$, 2007.

This Order shall be effective immediately.

DATED:

JEFF DAVI Real Estate Compissioner

ELLIOTT MAC LENNAN, SBN 66674 Department of Real Estate 320 West 4th Street, Ste. 350 Los Angeles, California 90013-1105 Telephone: (213) 576-6911 (direct) -or-(213) 576-6982 (office) 9 10 In the Matter of the Accusation of 11 12 TEAMWORK REALTY INC.; 13 and MARTIN DELAMORA, individually and as 14 designated officer of Teamwork Realty Inc., 15

DEPARTMENT OF REAL ESTATE

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

No. H-32082 LA

STIPULATION AND AGREEMENT

Respondents.

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It is hereby stipulated by and between Respondents TEAMWORK REALTY INC., and MARTIN DELAMORA, individually and as designated officer of Teamwork Realty Inc. sometimes collectively referred to as "Respondents"), and the Complainant, acting by and through Elliott Mac Lennan, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of the Accusation filed on July 15, 2005, in this matter:

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1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement ("Stipulation").

- 2. Respondents have received, read and understand the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate in this proceeding.
- 3. Respondents filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation as amended in court on June 7, 2006. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge that they understand that by withdrawing said Notice of Defense they thereby waive their right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing such as the right to present evidence in their defense the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation. In the interest of

expedience and economy, Respondents choose not to contest these allegations, but to remain silent and understand that, as a result thereof, these factual allegations, without being admitted or denied, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall not be required to provide further evidence to prove said factual allegations.

- 5. This Stipulation and Respondent's decision not to contest the Accusation is made for the purpose of reaching an agreed disposition of this proceeding and is expressly limited to this proceeding and any other proceeding or case in which the Department of Real Estate ("Department"), the state or federal government, or any agency of this state, another state or federal government is involved, and otherwise shall not be admissible in any other criminal or civil proceedings.
- Estate Commissioner may adopt this Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be void and of no effect and Respondents shall retain the right to a hearing and proceeding on the Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver made herein.

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7. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department of Real Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

- 8. Respondents understand that by agreeing to this Stipulation, Respondents agree to pay, pursuant to Business and Professions Code Section 10148, the cost of the audit which led to this disciplinary action. The amount of said cost is \$5,378.50 (Audit Reports LA 020419/LA 020450).
- 9. Respondents have received, read, and understand the "Notice Concerning Costs of Subsequent Audit". Respondents further understand that by agreeing to this Stipulation, the findings set forth below in the Determination of Issues become final, and the Commissioner may charge Respondents for the cost of any subsequent audit conducted pursuant to Business and Professions Code Section 10148 to determine if the violations have been corrected. The maximum cost of the subsequent audit will not exceed \$5,378.50.

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DETERMINATION OF ISSUES

By reason of the foregoing, it is stipulated and agreed that the following determination of issues shall be made:

I.

The conduct of TEAMWORK REALTY INC., and MARTIN

DELAMORA, as described in Paragraph 4, above, is in violation of Section 10145, 10176(a) and 10177(k) of the Business and Professions Code ("Code") and Sections 2831, 2831.1, 2831.2, 2832.1, 2832(d), 2950(d), 2950(g), 2950(i) and 2951 of Title 10, Chapter 6 of the California Code of Regulations ("Regulations") and is a basis for the suspension or revocation of Respondent's license and license rights pursuant to Code Sections 10176(a), 10177(d), 10177(g) and 10177(k).

II.

The conduct of MARTIN DELAMORA, as described in Paragraph 4, above, constitutes a failure to keep TEAMWORK REALTY INC. in compliance with the Real Estate Law during the time that he was the officer designated by a corporate broker licensee in violation of Section 10159.2 of the Code. This conduct is a basis for the suspension or revocation of Respondent's license pursuant to Code Section 10177(h).

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ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made:

I.

The restricted real estate broker license of Respondent TEAMWORK REALTY INC., and the real estate broker license of MARTIN DELAMORA, under the Real Estate Law are revoked; provided, however, a new restricted real estate broker license shall be issued to TEAMWORK REALTY INC., and a restricted real estate broker license shall be issued to MARTIN DELAMORA, pursuant to Section 10156.5 of the Business and Professions Code if Respondents:

- (A) Make application thereof and pays to the Department of Real Estate the appropriate fee for the restricted license within ninety (90) days from the effective date of this Decision.
- (B) Respondent MARTIN DELAMORA shall, prior to and as a condition of the issuance of the new restricted license, submit proof satisfactory to the Commissioner of having taken and successfully completed the continuing education course on trust fund accounting and handling specified in paragraph (3) of subdivision (a) of Section 10170.5 of the Business and Professions Code. Proof of satisfaction of this requirement includes evidence that Respondent has successfully completed the trust fund account and handling continuing education course within 120 days prior to the effective date of the Decision in this matter.

(C) Respondent MARTIN DELAMORA shall within six (6) months from the effective date of the restricted license, take and pass the Professional Responsibility Examination administered by the Department including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner may order suspension of the restricted license until Respondent passes the examination. The restricted licenses issued to Respondents shall be subject to all of the provisions of Section 10156.7 of the 10 Business and Professions Code and to the followings limitations, 11 conditions and restrictions imposed under authority of Section 12 10156.6 of that Code: 13 The restricted license issued to Respondents may be 14 suspended prior to hearing by Order of the Real Estate 15 Commissioner in the event of a Respondent's conviction or plea of 16 nolo contendere to a crime which is substantially related to a 17 Respondent's fitness or capacity as a real estate licensee. 18 The restricted licenses issued to Respondents may 19 be suspended prior to hearing by Order of the Real Estate 20 Commissioner on evidence satisfactory to the Commissioner that a 21 Respondent has violated provisions of the California Real Estate 22 23 Law, the Subdivided Lands Law, Regulations of the Real Estate 24 Commissioner or conditions attaching to the restricted license. 25 Respondents shall not be eligible to apply for the 26 issuance of an unrestricted real estate license nor for the

removal of any of the conditions, limitations or restrictions of a restricted license until two (2) years have elapsed from the effective date of this Decision.

4. Respondent MARTIN DELAMORA shall, within nine (9) months from the effective date of this Decision, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this condition, the Commissioner may order the suspension of the restricted license until Respondent presents such evidence. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence.

5. Prior to the effective of the Decision herein,
Respondent shall first provide evidence satisfactory to the
Commissioner that the trust fund deficit set forth in the
Accusation and in Audit Reports LA 020419/LA 020450, the amount
of \$51,177.46, as of May 31, 2003, has been cured, including the
identification of the source of funds used to cure the deficit.

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All licenses and licensing rights of Respondents

TEAMWORK REALTY INC., and MARTIN DELAMORA are suspended for a period of sixty (60) days from the effective date of this Decision.

- A. Provided, however, that if a Respondent petitions, said sixty (60) suspension shall be stayed for two (2) years upon condition that:
- 1. Respondents pay a monetary penalty pursuant to
 Section 10175.2 of the Business and Professions Code at the rate
 of \$100.00 per day for each day of the suspension for a total
 monetary penalty of \$6,000.00 each or \$12,000.00 total.
- 2. Said payment shall be in the form of a cashier's check or certified check made payable to the Recovery Account of the Real Estate Fund. Said check must be received by the Department prior to the effective date of the Decision in this matter.
- 3. No further cause for disciplinary action against the real estate license of a Respondent occurs within two (2) years from the effective date of the Decision in this matter.
- 4. If Respondents fail to pay the monetary penalty in accordance with the terms of the Decision, the Commissioner may, without a hearing, order the immediate execution of all or any part of the stayed suspension, in which event Respondents shall not be entitled to any repayment nor credit, prorated or

otherwise, for money paid to the Department under the terms of this Decision.

5. If Respondents pay the monetary penalty and if no further cause for disciplinary action against the real estate license of Respondent occurs within two (2) years from the effective date of the Decision, the stay hereby granted shall become permanent.

III.

Pursuant to Section 10148 of the Business and
Professions Code, Respondents shall pay the Commissioner's
reasonable cost for (a) the audits which led to this disciplinary
action and (b) a subsequent audits to determine if Respondent
TEAMWORK REALTY INC. is now in compliance with the Real Estate
Law. The cost of the audit which led to this disciplinary action
is \$5,378.50. In calculating the amount of the Commissioner's
reasonable cost, the Commissioner may use the estimated average
hourly salary for all persons performing audits of real estate
brokers, and shall include an allocation for travel time to and
from the auditor's place of work. Said amount for the prior and
subsequent audits shall not exceed \$10,757.00. Respondents are
jointly and severally liable for the cost of the audits.

Respondents shall pay such cost within 60 days of receiving an invoice from the Commissioner detailing the activities performed during the audit and the amount of time spent performing those activities.

The Commissioner may suspend the license of Respondents pending a hearing held in accordance with Section 11500, et seq., of the Government Code, if payment is not timely made as provided for herein, or as provided for in a subsequent agreement between the Respondents and the Commissioner. The suspension shall remain in effect until payment is made in full or until a Respondent enters into an agreement satisfactory to the Commissioner to provide for payment, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

DATED: 3-27-07

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ELLIOTT MAC LENNAN, Counsel for the Department of Real Estate

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EXECUTION OF THE STIPULATION

We have read the Stipulation. Its terms are understood by us and are agreeable and acceptable to us. We understand that we are waiving rights given to us by the California

Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and we willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

MAILING AND FACSIMILE

Respondent(s) (1) shall mail the original signed signature page of the stipulation herein to Elliott Mac Lennan: Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Suite 350, Los Angeles, California 90013-1105. Additionally, Respondent(s) shall also (2) facsimile a copy of signed signature page, to the Department at the following telephone/fax number: (213) 576-6917, Attention: Elliott Mac Lennan.

A facsimile constitutes acceptance and approval of the terms and conditions of this stipulation. Respondent(s) agrees, acknowledges and understands that by electronically sending to the Department a facsimile copy of Respondent's actual signature as it appears on the stipulation, that receipt of the facsimile copy by the Department shall be as binding on Respondent(s) as if the Department had received the original signed stipulation.

DATED: APRIL 11 2007

REALTY INC.

MARTIN DELAMORA, D.O.

Respondent

DATED: APRIL 11, 2007

DELAMORA; individually and as designated officer of Teamwork

Realty Inc., Respondent

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The foregoing Stipulation and Agreement is hereby adopted as my Decision as to Respondents TEAMWORK REALTY INC., and MARTIN DELAMORA, individually and as designated officer of Teamwork Realty Inc. and shall become effective at 12 o'clock noon on JUN - 8 , 2007

IT IS SO ORDERED

JEFF DAVI
Real Estate Commissioner

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ELLIOTT MAC LENNAN, SBN 66674
Department of Real Estate
320 West 4th Street, Ste. 350
Los Angeles, California 90013-1105

Telephone: (213) 576-6911 (direct) -or- (213) 576-6982 (office)



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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of
TEAMWORK REALTY INC.;
and, MARTIN DELAMORA,
individually and as designated
officer of Teamwork Realty Inc.,

No. H-32082 LA

ACCUSATION

Respondents.

The Complainant, Janice Wadell, a Deputy Real Estate
Commissioner of the State of California, for cause of Accusation
against TEAMWORK REAL ESTATE INC., and MARTIN DELAMORA,
individually and as designated officer of Teamwork Real Estate
Inc., is informed and alleges as follows:

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1.

The Complainant, Janice Wadell, a Deputy Real Estate

Commissioner of the State of California makes this Accusation in
her official capacity.

2.

All references to the "Code" are to the California

Business and Professions Code and all references to "Regulations"

are to Title 10, Chapter 6, California Code of Regulations.

3.

TEAMWORK REAL ESTATE INC., (hereinafter "TRI") and MARTIN DELAMORA, individually and as designated officer of Teamwork Real Estate Inc., (hereinafter "DELAMORA") (sometimes hereinafter collectively referred to as Respondents) are presently licensed or have license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code, hereinafter "Code").

LICENSE HISTORY

At all times material herein, TRI was licensed by the Department of Real Estate of the State of California (hereinafter "Department") as a restricted corporate real estate broker, as more fully set forth below in Paragraph 12 "PRIOR DEPARTMENTAL ACTION" by and through DELAMORA, as the designated officer and broker responsible, pursuant to Code Section 10159.2 of the Business and Professions Code for supervising the activities

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requiring a real estate license conducted on behalf TRI of by TRI's officers, agents and employees.

TRI was originally licensed on June 16, 1995. On September 5, 2000, TRI's real estate broker license was restricted pursuant to H-28100 LA, as per Paragraph 12, below. DELAMORA was originally licensed as a real estate salesperson on May 13, 1992 and as a real estate broker on April 17, 1997. DELAMORA has been the designated officer of TRI since October 8, 1997.

5.

All further references to "Respondents", unless otherwise specified, includes the parties identified in Paragraphs 3 and 4, above, and also includes the officers, directors, managers, employees, agents and/or real estate licensees employed by or associated with said parties, who at all times material herein were engaged in the furtherance of the business or operations of said parties and who were acting within the course and scope of their authority, agency, or employment.

6.

At all times material herein, Respondent TRI engaged in the business as a real estate broker as follows:

- A. Code Section 10131(a) of the Code. TRI operated a residential property resale brokerage; and
- B. Conducted broker-controlled escrows as an escrow holder, servicer and/or agent, through its escrow division, ReMax

Teamwork Realty Escrow Division, under the exemption set forth in California Financial Code Section 17006(a)(4) for real estate brokers performing escrows incidental to a real estate transaction where the broker is a party and where the broker is performing acts for which a real estate license is required.

FIRST CAUSE OF ACTION

(Audit Violations)

7.

On July 25, 2003, the Department completed an audit examination of the books and records of TRI pertaining to its residential resale property and broker-escrow activities, requiring a real estate license as described in Paragraph 4. The audit examination covered a period of time beginning July 1, 2001 to May 31, 2003. The audit examination revealed violations of the Code and the Regulations as set forth below, and more fully discussed in Audit Report LA 020419 and LA 020450 and the exhibits and workpapers attached to said audit report.

8.

At all times material herein, in connection with the activities described in Paragraph 6, above, Respondents TRI and DELAMORA accepted or received funds including funds in trust (hereinafter "trust funds") from or on behalf of actual or prospective parties to transactions handled by Respondents TRI and DELAMORA including purchasers, sellers, borrowers, lenders and escrow-holders, and thereafter made deposits and or

disbursements of such funds. From time to time herein mentioned during the audit period, said trust funds were deposited and/or maintained by Respondents TRI and DELAMORA in the accounts as follows:

"Teamwork Realty Inc. dba ReMax Teamwork Realty - Trust Account" Account No. 1891613695" Commerica Bank-California Upland, California Inglewood, California

("T/A #1")

"Teamwork Realty Inc. dba ReMax Teamwork Realty Escrow Division - Trust Account"
Account No. 1891613646"

Commerica Bank-California Upland, California Inglewood, California

("T/A #2")

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In the course of activities described in Paragraphs 6 and 8, above, and during the examination period described in Paragraph 7, Respondents TRI and DELAMORA, acted in violation of the Code and the Regulations in that:

(a) as of May 31, 2003, the escrow trust account had a shortage in the amount of approximately \$51,177.46. Respondents TRI and DELAMORA caused, permitted and/or allowed, the withdrawal or disbursement of trust funds from the escrow trust account T/A #2, thereby reducing the balance of funds in the account to an amount less than the aggregate trust fund liability of the broker to all owners of the trust funds without prior written consent of every principal who then was an owner of funds in the account, in

violation of Code Section 10145 and Regulations 2832.1, 2950(d), 2950(g) and 2951.

- (b) Failed to maintain an adequate control record in the form of a columnar record in chronological order of all trust funds received, deposited into, and disbursed from the trust account T/A #1, in violation of Code Section 10145 and Regulations 2831, 2950(d) and 2951.
- (c) Failed to maintain a separate record for each beneficiary or transaction, thereby failing to account for all trust funds received, deposited into and disbursed from the trust account T/A #1, as required by Code Section 10145 and Regulation 2831.1, 2950(d) and 2951.
- (d) Failed to perform a monthly reconciliation of the balance of all separate beneficiary or transaction records maintained pursuant to Regulation 2831.1 with the record of all trust funds received and disbursed by the escrow trust account T/A #1, as required by Code Section 10145 and Regulations 2831.2, 2950(d) and 2951.
- (e) Failed to place trust funds, including earnest money deposits, accepted on behalf of another into the hands of the owner of the funds, a neutral escrow depository or into a trust fund account in the name of the trustee at a bank or other financial institution not later than three business days following receipt of the funds by the broker or by the broker's salesperson as stated on the Residential Purchase Agreements and

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Joint Escrow Instructions and/or Counter Offers including Hugo Ventura, Myung Sook Youn, Mario Argueta, and Antonio Sepulveda, as required by Code Section 10145 and Regulation 2832(d), 2950(d) and 2951.

- (f) Misrepresented to below-mentioned sellers that TRI held earnest money deposits for the sellers pursuant to the such statements made on the real estate Residential Purchase Agreements and Joint Escrow Instructions and/or Counter Offers, in violation of Section 10176(a) and/or 10177(g): Sellers Hugo Ventura, Myung Sook Youn, Mario Argueta, Jose Curiel, Antonio Sepulveda, Tony Medel, and Francisco Corona.
- (g) At the close of escrow, failed to render to each principal of an escrow transaction, including but not limited to Gonzales/Santana, Diaz/Carrasco, Corona/Ruiz, Cruz/Washington Mutual, and Gomez/Bank of America, a written statement setting forth all receipts and disbursements together with the name of the persons to whom any such disbursement was made, as required by Code Section 10145 and Regulation 2950(i).
- (h) TRI failed to comply with the conditions of TRI's restricted broker license, as set forth in that certain Stipulation and Agreement effective September 5, 2000 in Departmental case number H-28100 LA, in violation of TRI's restricted real estate licenses and license rights pursuant to Code Section 10177(k).

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The conduct, acts and omissions of Respondents TRI and DELAMORA as described in Paragraph 9, above, violated the Code and the Regulations as set forth below:

6	PARAGRAPH	PROVISIONS VIOLATED		
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8	9 (a)	Code Section 10145 and Regulation 2832.1, 2950(d), 2950(g)		
9	·	and 2951		
10	9 (b)	Code Section 10145 and		
11		Regulation 2831, 2950(d), 2950(g) and 2951		
12		·		
13	9(c)	Code Section 10145 and		
14		Regulation 2831.1, 2950(d), 2950(g) and 2951		
15				
17	9 (d)	Code Section 10145 and Regulation 2831.2, 2950(d), 2950(g)		
18	·	and 2951		
19				
20	9 (e)	Code Section 10145 and Regulation 2832(d), 2950(d), 2950(g) and 2951		
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22	9(f)	Code Section 10176(a) and 10177(g)		
23	,			
24	9 (g)	Code Section 10145 and		
25		Regulation 2950(i)		
26				
27	9 (h)	Code Section 10177(k)		

The foregoing violations constitute cause for the suspension or revocation of the real estate license and license rights of TRI under the provisions of Code Sections 10176(a), 10177(d), and/or 10177(g).

SECOND CAUSE OF ACTION

(Failure to supervise)

11.

The conduct, acts and/or omissions of DELAMORA, in causing, allowing, or permitting TRI to violate the Real Estate Law, as described, herein above, constitutes failure on the part of Respondent DELAMORA, as the officer designated by a corporate broker licensee, to exercise the reasonable supervision and control over the licensed activities of TRI, as required by Code Section 10159.2. Said conduct is cause to suspend or revoke the real estate licenses and license rights of DELAMORA pursuant to the provisions of Code Sections 10177(d) or 10177(g) and 10177(h).

PRIOR DEPARTMENT ACTION

12.

On September 5, 2000, in Case No. H-28100 LA, a Stipulation and Agreement became effective against TEAMWORK REALTY INC. for violations of Code Section 10145 of the Business and Professions Code and Sections 2831, 2831.1, 2831.2, 2950(d) and 2951, and 2832.1 of Title 10, Chapter 6, California Code of Regulations based on an Accusation filed on April 30, 1999.

Respondent TEAMWORK REALTY INC.'s real estate broker license was revoked with right to a restricted real estate broker license upon terms and conditions.

WHEREFORE, Complainant prays that a hearing be conducted on the allegations made by the Accusation and, that upon proof thereof, a decision be rendered imposing disciplinary action against all licenses and license rights of Respondent TEAMWORK REAL ESTATE INC., and MARTIN DELAMORA, individually and as designated officer of Teamwork Real Estate Inc., under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California

23 June 2005

Deputy Real Estate Commissioner

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cc: Teamwork Real Estate Inc.
 c/o Martin DeLamora
 Janice Wadell
 Sacto.

Sacto. JN

LA Audit Section - Kitlin Chan