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FIRST GOLDEN MORTGAGE SERVICES, INC.
(hereinafter referred to as Respondent) is presently licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code, hereinafter Code).

III

At all times herein mentioned, Respondent was licensed by the Department of Real Estate of the State of California as a real estate broker.

IV

On or about August 1, 2003, pursuant to the provisions of the California Bank and Corporation Tax Law, more particularly Section 23302 of the Revenue and Taxation Code, the Franchise Tax Board transmitted a list to the Office of the Secretary of State containing the names of domestic corporations, the exercise of whose powers, rights, and privileges in this State had been suspended under that law, which included the above-named corporation.

DETERMINATION OF ISSUES

I

Cause for disciplinary action against Respondent exists under Code Section 10177(d) for violation of Regulation 2742, Title 10, Chapter 6, California Code of Regulations.

II

The standard of proof applied was clear and convincing proof to a reasonable certainty.

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ORDER

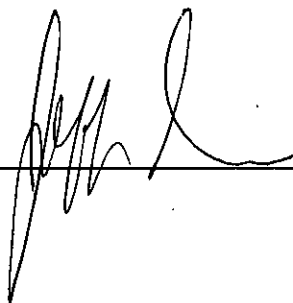
The license and license rights of Respondent
FIRST GOLDEN MORTGAGE SERVICES, INC. under the provisions
of Part I of Division 4 of the Business and Professions
Code are revoked.

This Decision shall become effective at 12
o'clock noon on July 1, 2008.

DATED: _____

S 14-08

JEFF DAVI
Real Estate Commissioner



SACD
File

FILED
JUN 28 2005
DEPARTMENT OF REAL ESTATE
[Signature]

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DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

11 In the Matter of the Accusation of)
12 FIRST GOLDEN MORTGAGE) No. H-32044 LA
13 SERVICES, INC.)
14 Respondent.) ACCUSATION

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17 The Complainant, Janice A. Waddell, a Deputy Real
18 Estate Commissioner of the State of California, for cause of
19 accusation against FIRST GOLDEN MORTGAGE SERVICES, INC., alleges
20 as follows:

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22 The Complainant, Janice A. Waddell, acting in her
23 official capacity as a Deputy Real Estate Commissioner of the
24 State of California, makes this Accusation against FIRST GOLDEN
25 MORTGAGE SERVICES, INC.

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II

FIRST GOLDEN MORTGAGE SERVICES, INC. (hereinafter referred to as "Respondent") is presently licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code, hereinafter "Code").

III

At all times herein mentioned, respondent FIRST GOLDEN MORTGAGE SERVICES, INC. was licensed by the Department of Real Estate of the State of California as a corporate real estate broker.

IV

On August 1, 2003, pursuant to the provisions of the California Bank and Corporation Tax Law, more particularly Section 23302 of the Revenue and Taxation Code, the Franchise Tax Board transmitted a list to the Office of the Secretary of State containing the names of domestic corporations, the exercise of whose powers, rights and privileges in this State had been suspended under that law, which included the above-named corporation.

V

The conduct of respondent FIRST GOLDEN MORTGAGE SERVICES, INC., as alleged above, was in violation of Section 2742, Title 10, Chapter 6, California Code of Regulations, and subjects its real estate license and license rights to suspension or revocation pursuant to Section 10177(d) and (f) of the Code.

1 WHEREFORE, Complainant prays that a hearing be
2 conducted on the allegations of this Accusation and that upon
3 proof thereof, a decision be rendered imposing disciplinary
4 action against all licenses and license rights of respondent
5 FIRST GOLDEN MORTGAGE SERVICES, INC. under the Real Estate Law
6 (Part 1 of Division 4 of the Business and Professions Code) and
7 for such other and further relief as may be proper under other
8 applicable provisions of law.

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10 Dated at Los Angeles, California,
11 this 31 day of May, 2005.

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15 
16 JANICE A. WADDELL
17 Deputy Real Estate Commissioner
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23 cc: First Golden Mortgage Services, Inc.
24 Janice A. Waddell
25 Sacto.
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