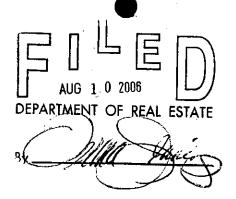
AND:



BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of EDMOND ALAN SACHSE, et al.,

No. H-31917 LA

Respondents.

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ORDER EXTENDING TIME

On January 4, 2006, a Decision was rendered herein suspending the real estate broker license of Respondent EDMOND ALAN SACHSE, but staying the suspension subject to certain terms and conditions, including a condition that Respondent EDMOND ALAN SACHSE shall, within six months from the effective date of the Decision, take and pass the Professional Responsibility Examination administered by the Department.

On July 19, 2006, Respondent petitioned for additional time to complete the above-stated condition.

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Good cause having been shown, the time during which Respondent must complete the condition described above is hereby extended to November 21, 2006.

This Order shall be effective immediately.

Real Estate Commissioner

Department of Real Estate 320 W. 4th St., Room 350 Los Angeles, California 90013

Telephone: (213) 576-6982



BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)

No. H-31917 LA

SACHSE REAL ESTATE COMPANY, INC.; and EDMOND ALAN SACHSE, individually and as designated officer of

Sachse Real Estate

Company, Inc.,

in this matter.

STIPULATION AND AGREEMENT

Respondents.

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It is hereby stipulated by and between SACHSE REAL ESTATE COMPANY, INC., and EDMOND ALAN SACHSE (sometimes referred to as Respondents), and their attorney Edward O. Lear, and the Complainant, acting by and through James R. Peel, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of the Accusation filed on May 17, 2005,

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1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement ("Stipulation").

- 2. Respondents have received, read and understand the Statement to Respondent, the Discovery Provisions of the Administrative Procedure Act ("APA") and the Accusation filed by the Department of Real Estate in this proceeding.
- 3. On July 12, 2005, Respondents filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge that they understand that by withdrawing said Notice of Defense they will thereby waive their right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing, such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation filed in this

proceeding. In the interest of expedience and economy, Respondents choose not to contest these factual allegations, but 2 to remain silent and understand that, as a result thereof, these factual statements, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate 5 Commissioner shall not be required to provide further evidence 7 to prove such allegations. 8 This Stipulation and Respondents' decision not to 9 contest the Accusation is made for the purpose of reaching an 10 agreed disposition of this proceeding and is expressly limited 11 to this proceeding and any other proceeding or case in which the 12 Department of Real Estate ("Department"), the state or federal 13 government, or an agency of this state, another state or the 14 federal government is involved. 15 6. It is understood by the parties that the Real 16 Estate Commissioner may adopt the Stipulation as his decision 17 in this matter thereby imposing the penalty and sanctions on 18 Respondents' real estate licenses and license rights as set 19 forth in the below "Order". In the event that the Commissioner 20 in his discretion does not adopt the Stipulation, the 21 Stipulation shall be void and of no effect, and Respondents 22 shall retain the right to a hearing on the Accusation under all 23 24 the provisions of the APA and shall not be bound by any 25 stipulation or waiver made herein. 26 7. The Order or any subsequent Order of the Real 27 Estate Commissioner made pursuant to this Stipulation shall not - 3 -

constitute an estoppel, merger or bar to any further 1 administrative or civil proceedings by the Department of Real Estate with respect to any conduct which was not specifically alleged to be causes for accusation in this proceeding. DETERMINATION OF ISSUES

By reason of the foregoing stipulations and waivers and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct, acts and/or omissions of Respondents SACHSE REAL ESTATE COMPANY, INC., and EDMOND ALAN SACHSE, as set forth in the Accusation, constitute cause for the suspension or revocation of all of the real estate licenses and license rights of Respondents under the provisions of Business and Professions Code Sections 10137 and 10177(g).

ORDER

All licenses and licensing rights of Respondents SACHSE REAL ESTATE COMPANY, INC., and EDMOND ALAN SACHSE under the Real Estate Law are suspended for a period of one hundred twenty (120) days from the effective date of this Decision; provided, however, that ninety (90) days of said suspension shall be stayed for two (2) years upon the following terms and conditions:

Respondents shall obey all laws, rules and 1. regulations governing the rights, duties and responsibilities of

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a real estate licensee in the State of California; and

- 2. That no final subsequent determination be made, after hearing or upon stipulation that cause for disciplinary action occurred within two (2) years of the effective date of this Decision. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and reimpose all or a portion of the stayed suspension. Should no such determination be made, the stay imposed herein shall become permanent.
- 3. Provided, however, that if Respondents petition, the remaining thirty (30) days of said one hundred twenty (120) day suspension shall be stayed upon condition that:
- a. Respondents pay a monetary penalty pursuant to Section 10175.2 of the Business and Professions Code at the rate of \$166.66 for each day of the suspension for a total monetary penalty of \$5,000 (\$10,000 for both Respondents).
- b. Said payment shall be in the form of a cashier's check or certified check made payable to the Recovery Account of the Real Estate Fund. Said check must be received by the Department prior to the effective date of the Decision in this matter.
- against the real estate licenses of Respondent occurs within two

 (2) years from the effective date of the Decision in this
 matter.

If Respondents fail to pay the monetary đ. penalty in accordance with the terms and conditions of the Decision, the Commissioner may, without a hearing, order the immediate execution of all or any part of the stayed suspension in which event the Respondents shall not be entitled to any repayment nor credit, prorated or otherwise, for money paid to the Department under the terms of this Decision.

If Respondents pay the monetary penalty and if no further cause for disciplinary action against the real estate license of Respondent occurs within two (2) years from the effective date of the Decision, the stay hereby granted shall become permanent.

Respondent EDMOND ALAN SACHSE shall, within six months from the effective date of this Decision, take and pass the Professional Responsibility Examination administered by the Department including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner may order suspension of Respondent's license until Respondent passes the examination.

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Dec. 28,2005

Department of Real Estate

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We have read the Stipulation and Agreement, have discussed it with our counsel, and its terms are understood by us and are agreeable and acceptable to us. We understand that we are waiving rights given to us by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and we willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by faxing a copy of the signature page, as actually signed by Respondents, to the Department at the following telephone/fax number:

(213) 576-6917. Respondents agree, acknowledge and understand that by electronically sending to the Department a fax copy of his or her actual signature as it appears on the Stipulation and Agreement, that receipt of the faxed copy by the Department shall be as binding on Respondents as if the Department had received the original signed Stipulation and Agreement.

Further, if the Respondents are represented, the Respondents' counsel can signify his or her agreement to the terms and conditions of the Stipulation and Agreement by submitting that signature via fax.

	DATED:
1	SACHSE REAL ESTATE COMPANY, INC.,
2	Respondent
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4	DATED:EDMOND ALAN SACHSE
5	Respondent
6	DATED:
. 2	EDWARD O. LEAR Counsel for Respondents
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14	* * *
15	* * *:
16	The foregoing Stipulation and Agreement is hereby
17	adopted as my Decision and Order in this matter, and shall
18	become effective at 12 o'clock noon on February 21, 2006
19	IT IS SO ORDERED / an _ 4- 200 6.
20	JEFF DAVI
21	Real Estate Commissioner
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23	$M_{\rm M}$
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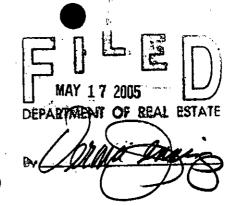


JAMES R. PEEL, Counsel (SBN 47055) Department of Real Estate 320 West Fourth Street, Suite 350 Los Angeles, CA 90013-1105

Telephone:

(213) 576-6982

(213) 576-6913 (Direct) -or-



BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of

No. H-31917 LA

<u>ACCUSATION</u>

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SACHSE REAL ESTATE COMPANY, INC.; 13 and EDMOND ALAN SACHSE, individually and as

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designated officer of Sachse Real Estate Company, Inc.,

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Respondents.

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The Complainant, Janice A. Waddell, a Deputy Real Estate Commissioner of the State of California, for cause of accusation against SACHSE REAL ESTATE COMPANY, INC.; and EDMOND ALAN SACHSE, individually and as designated officer of Sachse Real Estate Company, Inc., alleges as follows:

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The Complainant, Janice A. Waddell, acting in her 25 official capacity as a Deputy Real Estate Commissioner of the State of California, makes this Accusation against SACHSE REAL

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27 ESTATE COMPANY, INC., and EDMOND ALAN SACHSE.

II

SACHSE REAL ESTATE COMPANY, INC.; and EDMOND ALAN

SACHSE, individually and as designated officer of said

corporation (hereinafter referred to as "Respondents"), are

presently licensed and/or have license rights under the Real

Estate Law (Part 1 of Division 4 of the Business and Professions

Code) (hereinafter Code).

III

Respondent SACHSE REAL ESTATE COMPANY, INC., was originally licensed as a real estate broker on October 12, 1993 with Respondent EDMOND ALAN SACHSE as its designated officer.

IV

At all times material herein, Respondent SACHSE REAL ESTATE COMPANY, INC., engaged in the business of, acted in the capacity of, advertised or assumed to act as a real estate broker in the State of California within the meaning of Sections 10131(a) and (b) of the Code.

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During the three year period preceding the filing of this Accusation, Respondents employed and compensated James David Wallman, while an unlicensed broker or salesperson, to solicit and negotiate leases on real property.

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The conduct of Respondents SACHSE REAL ESTATE COMPANY, INC., and EDMOND ALAN SACHSE, as alleged above, subjects their real estate licenses and license rights to suspension or revocation pursuant to Section 10137, 10176(i) and/or 10177(g) of the Code.

The conduct, acts and omissions of Respondent EDMOND ALAN SACHSE, as alleged above, subjects his real estate licenses and license rights to suspension or revocation pursuant to Sections 10159.2 and 10177(h) of the Code.

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all licenses and license rights of Respondents SACHSE REAL ESTATE COMPANY, INC., and EDMOND ALAN SACHSE, under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California

this day of him

, 2005.

JANICÉ A. WADDELL

Deputy Real Estate Commissioner

Sachse Real Estate Company, Inc.

Edmond Alan Sachse Janice A. Waddell

Sacto. KA