Department of Real Estate 320 West Fourth Street, #350

Los Angeles, California 90013

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Telephone: (213) 576-6982

(213) 576-6907



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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

SHELDON LARRY HORTON, SR., )
SHELDON LARRY HORTON, JR., ) NO. H-31662 LA

INTERVAL PROPERTY MANAGEMENT, INC.,

PRIME RESORT RENTALS, INC.

ORDER TO DESIST AND REFRAIN

(B & P Code § 10086)

The Real Estate Commissioner of the State of California has determined through an investigation that you, and each of you, have violated Sections 10085 and 10130 of the California Business and Professions Code (hereinafter "Code") and Regulation 2970 of Title 10, Chapter 6 of the California Code of Regulations (hereinafter "Regulations") by engaging in the business of a real estate broker within the State of California without a real estate broker license.

1.

At no time herein mentioned have any of you been licensed by the Department of Real Estate of the State of California (hereinafter "Department") as a real estate broker.

2.

All further references herein to "you" include the parties identified above, and also include the officers, directors, employees and agents employed by or associated with said parties and who at all times herein mentioned were engaged in the furtherance of the business or operations of said parties and were acting within the course and scope of their authority and employment.

3.

From time to time, beginning on or before June 13, 2003 to the present, you have solicited within the State of California prospective sellers of timeshare real property and assumed or offered to assist in the listing and the negotiation of the sale of their timeshare real property for compensation or in expectation of compensation.

4.

Beginning on or before June 13, 2003, in connection with the acts described in Paragraph 3, you solicited and collected from owners and/or prospective purchasers of timeshares an advance fee. Said advance fees include, but are not limited to, the following:

OWNER	FEE	DATE
Jane Brown	\$368.00	6/13/03
G. and H. Wellhouser	\$368.00	9/18/03
Glen Francis Smith	\$398.00	10/21/03
Billie May	\$398.00	10/31/03

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5.

You made use of materials in advertising and soliciting said advance fee agreements directed to residents of California and other States in the United States which contained representations that you are doing business in California, which materials where not first submitted to the Real Estate Commissioner prior to use, in violation of Section 10085 of the Code and Section 2970 of the Regulations.

6.

The acts described in Paragraphs 3 and 4, are acts requiring a California real estate broker license under the provisions of Section 10131 of the Code.

7.

You violated Section 10130 of the Code by engaging in the activities described in Paragraphs 3 and 4 without first obtaining a California real estate broker license from the Department.

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NOW, THEREFORE, YOU ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts for which a California real estate license is required until such time as you obtain the required license from the Department and until you have complied with Section 10085 of the Code and Section 2970 of the Regulations.

DATED:

2-2-05

Las

JEFF DAVI Real Estate Commissioner

cc: Sheldon Larry Horton 1512 Foxboro Drive Palm Harbor, FL 34683

Interval Property Management, Inc. Sheldon L. Horton, Jr. 6700 E. Russell Rd., Ste 26 Las Vegas, NV 89122

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Interval Property Management, Inc. c/o Sheldon L. Horton, Jr. 2850 W. Silverado Ranch Blvd. Las Vegas, NV 89123

Interval Property Management, Inc. 9555 Las Vegas Blvd., Suite 110 Las Vegas, NV 89123 Fax: (727) 846-9617

Prime Resort Rentals, Inc. 1729 E. Palm Canyon Drive, Suite C Palm Springs, CA 92264 Fax: (727) 360-1541

Prime Resort Rentals, Inc. C/o Harvard Business Services, Inc. 25 Greystone Manner Lewes, DE 19958

Prime Resort Rentals, Inc. C/o Sheldon L. Horton, Jr. 6700 E. Russell Rd., # 26 Las Vegas, NV 89122