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1	Department of Real Estate 320 W. 4th Street, Suite 350	
2	Los Angeles, CA 90013-1105	JUN 2 0 2005
3	Telephone: (213) 576-6982	TMENT OF REAL ESTATE
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7	DEPARTMENT OF REAL ESTATE	
8	STATE OF CALIFORNIA	
9		
10	In the Matter of the Application of) No. H- 31642 LA
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12	JEFFREY CHRISTOPHER CHANEY,	 STIPULATION AND WAIVER
13	Respondent)
14) _)
15	I, JEFFREY CHRISTOPHER CHANEY, respondent herein, do h	ereby affirm that I have applied to
16	the Department of Real Estate for a real estate salesperson license and	that to the best of my knowledge I
17	have satisfied all of the statutory requirements for the issuance of the license, including the payment of the	
18	fee therefor.	
19	I acknowledge that I have received and read the Statement of Issu	es and the Statement to Respondent
20	filed by the Department of Real Estate on January 31, 2005, in connec	tion with my application for a real
21	estate salesperson license. I understand that the Real Estate Commission	oner may hold a hearing on this
22	Statement of Issues for the purpose of requiring further proof of my ho	nesty and truthfulness and to prove
23	other allegations therein, or that he may in his discretion waive the hearing and grant me a restricted real	
24	estate salesperson license based upon this Stipulation and Waiver. I als	so understand that by filing the
25	Statement of Issues in this matter the Real Estate Commissioner is shifting the burden to me to make a	
26 _.	satisfactory showing that I meet all the requirements for issuance of a	real estate salesperson license. I
27	further understand that by entering into this stipulation and waiver I w	ill be stipulating that the Real Estate
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RE 511B (Rev. 10/04) Commissioner has found that I have failed to make such a showing, thereby justifying the denial of the issuance to me of an unrestricted real estate salesperson license.

I hereby admit that the allegations of the Statement of Issues filed against me are true and correct and
requests that the Real Estate Commissioner in his discretion issue a restricted real estate salesperson license
to me under the authority of Section 10156.5 of the Business and Professions Code. I understand that any
such restricted license will be issued subject to and be limited by Section 10153.4 of the Business and
Professions Code.

I am aware that by signing this Stipulation and Waiver, I am waiving my right to a hearing and the
opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an
unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real Estate
Commissioner. However, I am not waiving my right to a hearing and to further proceedings to obtain a
restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

I further understand that the following conditions, limitations, and restrictions will attach to a restricted license issued by the Department of Real Estate pursuant hereto:

 The license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Real Estate Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:

a. The conviction of respondent (including a plea of nolo contendere) to a crime which bears a substantial relationship to respondent's fitness or capacity as a real estate licensee; or

b. The receipt of evidence that respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner, or conditions attaching to this restricted license.

2. I shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations or restrictions attaching to the restricted license until two years have elapsed from the date of issuance of the restricted license to respondent.

RE 511B (Rev. 10/04)

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1 3. With the application for license, or with the application for transfer to a new employing broker, I 2 shall submit a statement signed by the prospective employing broker on a form approved by the 3 Department of Real Estate wherein the employing broker shall certify as follows: 4 That broker has read the Statement of Issues which is the basis for the issuance of the 5 restricted license: and 6 That broker will carefully review all transaction documents prepared by the restricted Ъ. 7 licensee and otherwise exercise close supervision over the licensee's performance of acts 8 for which a license is required. 9 My restricted real estate salesperson license is issued subject to the requirements of Section 10 10153.4 of the Business and Professions Code, to wit: I am required, within eighteen (18) months 11 of the issuance of the restricted license, to submit evidence satisfactory to the Commissioner of 12 successful completion, at an accredited institution, of two of the courses listed in Section 13 10153.2, other than real estate principles, advanced legal aspects of real estate, advanced real 14 estate finance, or advanced real estate appraisal. If I fail to timely present to the Department 15 satisfactory evidence of successful completion of the two required courses, the restricted license 16 shall be automatically suspended effective eighteen (18) months after the date of its issuance. 17 Said suspension shall not be lifted unless, prior to the expiration of the restricted license, I have 18 submitted the required evidence of course completion and the Commissioner has given written 19 notice to Respondent of the lifting of the suspension. 20 Pursuant to Section 10154, if I have not satisfied the requirements for an unqualified license 5. 21 under Section 10153.4, Respondent shall not be entitled to renew the restricted license, and shall 22 not be entitled to the issuance of another license which is subject to Section 10153.4 until four 23 years after the date of the issuance of the preceding restricted license. 24 Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and 25 Waiver by faxing a copy of the signature page, as actually signed by respondent, to the Department at fax 26 number (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending 27 to the Department a fax copy of his actual signature as it appears on the Stipulation and Waiver, that receipt

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5/29	5105	JEFFREY CHRISTOPHER CHANEY, Respondent
I have road	the Statement of Issue	es filed herein and the foregoing Stipulation and Waiver signed by
	a satisfied that the heat	ring for the purpose of requiring further proof as to the honesty and
respondent, ran	respondent need not be	e called and that it will not be inimical to the public interest to issue
. 11	state salesperson licen	
	TT IS UEDERV OR	DERED that a restricted real estate salesperson license be issued to
0	THE REALD I VAL	ER CHANEY if respondent has otherwise fulfilled all of the statuto
1	FREYCHRISTOFFIE	icted license shall be limited, conditioned, and restricted as specific
2 11		
the foregoing S	Stipulation and Waiver	
This Ord	er is effective immedia	ately.
IT IS SO	ORDERED	
15		Jeff Davi
16		Real Estate Commissioner
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6	JEFFREY CHRISTOPHER CHANEY, Respondent	
I have read the Statement of Issue		
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	cted license shall be limited, conditioned, and restricted as specifie	
the foregoing Stipulation and Waiver.	3	
14 This Order is effective immediat		
15 IT IS SO ORDERED _ JUN	IT IS SO ORDERED Jone 13, 2005.	
16	Jeff Dati	
17	Real Estate Commissioner	
18	BY: John R. Liberator	
19	Chief Deputy Commissioner	
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	ELLIOTT MAC LENNAN, SBN 66674 Department of Real Estate 320 West 4th Street, Ste. 350 Los Angeles, California 90013-1105	JAN 31 2005 DEPARTMENT OF REAL ESTATE
· 3 4	Telephone: (213) 576-6911 (direct) -or- (213) 576-6982 (office)	By K-Sheliloks
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8	BEFORE THE DEPARTMENT O	F REAL ESTATE
9	STATE OF CALIFORNIA	
10	* * *)	
11	In the Matter of the Application of)	No. H-31642 LA
12	JEFFREY CHRISTOPHER CHANEY)	STATEMENT OF ISSUES
13	Respondent.)	
14	The Complainant, Maria Suare	ez, a Deputy Real Estate
16	Commissioner of the State of Californi	a, for Statement of Issues
17	against JEFFREY CHRISTOPHER CHANEY, (F	Respondent) is informed and
18	alleges in her official capacity as fo	ollows:
• 19	1.	
20	Respondent made application	to the Department of Real
21	Estate of the State of California for	a real estate salesperson
22	license on or about March 3, 2004, wit	ch the knowledge and
23	understanding that any license issued	as a result of said
24	application would be subject to the co	onditions of Business and
25	Professions Code ("Code") Section 1015	53.4.
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	2.
1	On September 30, 2002, in the Superior Court of
2	California, County of Los Angeles, in Case No. 2SB06738,
3	respondent was convicted of violating Penal Code Section 242
•	(battery), a misdemeanor, which by its facts and circumstances,
6	involves moral turpitude, and is substantially related under
7	Section 2910, Chapter 6, Title 10 of the California Code of
8	Regulations, to the qualifications, functions or duties of a real
9	estate licensee.
10	3.
11	This crime constitutes cause for denial of respondent's
. 12	application for a real estate license under Sections 480(a) and
13	10177(b) of the California Business and Professions Code.
14	
15	These proceedings are brought under the provisions of
16	Section 10100, Division 4 of the California Business and
17	Professions Code and Sections 11500 through 11529 of the
18 19	California Government Code.
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WHEREFORE, the Complainant prays that above-entitled 1 matter be set for hearing and, upon proof of the charges 2 contained herein, that the Commissioner refuse to authorize the 3 issuance of, and deny the issuance of, a real estate salesperson 4 license to Respondent JEFFREY CHRISTOPHER CHANEY and for such 5 other and further relief as may be proper in the premises. 6 Dated at Los Angeles, California 7 forecay 2015 this 24th day R 8 9 10 11 Commissioner Real Estate eput 12 13 14 15 16 17 18 19 20 21 22 23 Jeffrey Christopher Chaney CC: 24 Rockland Mortgage Corporation/Robert Geoffrey Freedman Maria Suarez 25 Sacto RGD 26 27 3

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	ELLIOTT MAC LENNAN, SBN 66674 Department of Real Estate 320 West 4th Street, Ste. 350 DEPARTMENT OF DEPARTMENT OF DEPARTMENT
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