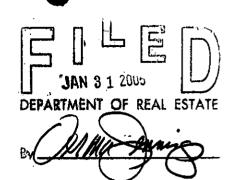
Department of Real Estate 320 West Fourth Street, Suite 350 Los Angeles, CA 90013-1105 Telephone: (213) 576-6982 or Direct: (213) 576-6910



(B&P Code Section 10086)

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

TO: No. H-31640 LA ENRIQUE FAINCHTEIN ORDER TO DESIST AND REFRAIN

The Real Estate Commissioner of the State of California has determined from the findings set forth below that you have violated Section 10130 of the Business and Professions Code (hereinafter "Code") by engaging in the business of a real estate broker within the State of California without a real estate broker license.

I

At no time herein mentioned, have you been licensed by the Department of Real Estate of the State of California (hereinafter "Department") as a real estate broker.

II

During a period of time from November 6, 2002 to the present, for or in expectation of compensation, you engaged in

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the business of a real estate broker in the State of California, including the operation of a real estate mortgage loan brokerage, and real property sales business for another or others. Borrowers and lenders were solicited for loans secured by interest in real property, wherein such loan agreements were solicited and negotiated on behalf of others. Sellers and buyers were solicited for purchase and sales of real property, wherein such sales and purchase agreements were arranged, negotiated, processed and consummated on behalf of others.

These activities included, but were not limited to, negotiating and soliciting the purchase and sale of real property and loan servicing for Helen and Bertram Ross.

III

Your acts as described in Paragraph II, above, are acts requiring a real estate broker license under the provisions of Code Sections 10131(a) and (d).

IV

You violated Code Section 10130 by engaging in the activities described in Paragraph II, above, without first obtaining a real estate broker license from the Department.

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NOW, THEREFORE, YOU, ENRIGUE FAINCHTEIN, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in the State of California, until you obtain the required license from the Department.

DATED: 1-6-05

JEFF DAVI

Real Estate Commissioner

cc: Enrique Fainchtein 4311 Wilshire Blvd., Suite. 415 Los Angeles, CA 90010

JRP:KA

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