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File

FILED
JUN 22 2005
DEPARTMENT OF REAL ESTATE



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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-31234 LA
FIRSTLINE FUNDING, INC.,)	L-2004 110 488
)	
)	
Respondent.)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On August 27, 2004, an Accusation was filed in this matter against Respondent FIRSTLINE FUNDING, INC.

On May 13, 2005, Respondent petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent FIRSTLINE FUNDING's petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated May 13, 2005 (attached as Exhibit "A" hereto).

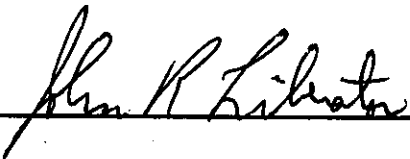
1 Respondent's license certificates, pocket cards and any
2 branch office license certificate shall be sent to the below
3 listed address so that they reach the Department on or before the
4 effective date of this Order:

5 DEPARTMENT OF REAL ESTATE
6 Attn: Licensing Flag Section
7 P. O. Box 187000
8 Sacramento, CA 95818-7000

8 This Order shall become effective at 12 o'clock noon
9 on July 12, 2005.

10 DATED: June 15, 2005

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12 JEFF DAVI
13 Real Estate Commissioner

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17 BY: John R. Liberator
18 Chief Deputy Commissioner

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of	}	No. H-31234 LA
FIRSTLINE FUNDING, INC.,		
Respondent.		

DECLARATION

My name is Todd Christopher Kelly Williams and that I am currently an officer of FIRSTLINE FUNDING, INC., which is licensed as a real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of FIRSTLINE FUNDING, INC. I am acting on behalf of FIRSTLINE FUNDING, INC. in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Business and Professions Code) FIRSTLINE FUNDING, INC. wishes to voluntarily surrender its real estate

1 license issued by the Department of Real Estate ("Department"),
2 pursuant to Business and Professions Code Section 10100.2.

3 I understand that FIRSTLINE FUNDING, INC., by so
4 voluntarily surrendering its license, can only have it reinstated
5 in accordance with the provisions of Section 11522 of the
6 Government Code. I also understand that by so voluntarily
7 surrendering its license, FIRSTLINE FUNDING, INC. agrees to the
8 following:

9 The filing of this Declaration shall be deemed as its
10 petition for voluntary surrender. It shall also be deemed to be
11 an understanding and agreement by FIRSTLINE FUNDING, INC. that,
12 it waives all rights it has to require the Commissioner to prove
13 the allegations contained in the Accusation filed in this matter
14 at a hearing held in accordance with the provisions of the
15 Administrative Procedure Act (Government Code Sections 11400 et
16 seq.), and that it also waives other rights afforded to it in
17 connection with the hearing such as the right to discovery, the
18 right to present evidence in defense of the allegations in the
19 Accusation and the right to cross-examine witnesses. I further
20 agree on behalf of FIRSTLINE FUNDING, INC. that upon acceptance
21 by the Commissioner, as evidenced by an appropriate order, all
22 affidavits and all relevant evidence obtained by the Department
23 in this matter prior to the Commissioner's acceptance, and all
24 allegations contained in the Accusation filed in the Department
25 Case No. H-31234 LA, may be considered by the Department to be
26 true and correct for the purpose of deciding whether or not to
27

1 grant reinstatement of FIRSTLINE FUNDING, INC.'s license pursuant
2 to Government Code Section 11522.

3 I declare under penalty of perjury under the laws of
4 the State of California that the above is true and correct and
5 that I am acting freely and voluntarily on behalf of FIRSTLINE
6 FUNDING, INC. to surrender its license and all license rights
7 attached thereto.

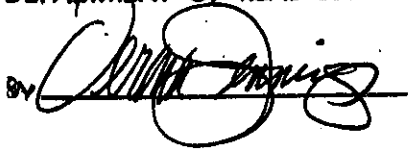
8 MAY 13, 2005 CORONA, CALIFORNIA
9 Date and Place

Todd Christopher Kelly Williams
FIRSTLINE FUNDING, INC.
By: Todd Christopher Kelly
Williams

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SUB
FILE

1 JAMES R. PEEL, Counsel (SBN 47055)
2 Department of Real Estate
3 320 West Fourth Street, Suite 350
4 Los Angeles, CA 90013-1105
5 Telephone: (213) 576-6982
6 -or- (213) 576-6913 (Direct)

FILED
AUG 27 2004
DEPARTMENT OF REAL ESTATE
BY 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

11 In the Matter of the Accusation of) No. H-31234 LA
12 FIRSTLINE FUNDING, INC.,) ACCUSATION
13 Respondent.)

15 The Complainant, Janice A. Waddell, a Deputy Real
16 Estate Commissioner of the State of California, for cause of
17 accusation against FIRSTLINE FUNDING, INC., is informed and
18 alleges in her official capacity as follows:

I

20 At all times mentioned herein, FIRSTLINE FUNDING, INC.
21 (sometimes hereinafter referred to as "Respondent"), was and
22 still is licensed by the Department of Real Estate of the State
23 of California ("Department") as a corporate real estate broker
24 under the Real Estate Law (Part 1 of Division 4 of the California
25 Business and Professions Code).

26 ///
27 ///

1 II

2 On or about January 2, 2001, the Franchise Tax Board of
3 the State of California suspended the powers, rights and
4 privileges of Respondent.

5 III

6 The facts alleged above in Paragraph II are in
7 violation of Section 2742 of Title 10, Chapter 6, California Code
8 of Regulations, and constitute grounds for the suspension or
9 revocation of Respondent's license under Sections 10177(d) and
10 10177(f) of the California Business and Professions Code.

11
12 WHEREFORE, Complainant prays that a hearing be
13 conducted on the allegations of this Accusation and that upon
14 proof thereof, a decision be rendered imposing disciplinary
15 action against all licenses and license rights of Respondent
16 FIRSTLINE FUNDING, INC., under the Real Estate Law (Part 1 of
17 Division 4 of the Business and Professions Code) and for such
18 other and further relief as may be proper under other applicable
19 provisions of law.

20 Dated at Los Angeles, California

21 this 12 day of July, 2004.

22
23
24 
JANICE A. WADDELL
Deputy Real Estate Commissioner

25 cc: Firstline Funding Inc.
26 Janice Waddell
27 Sacto.
KA