

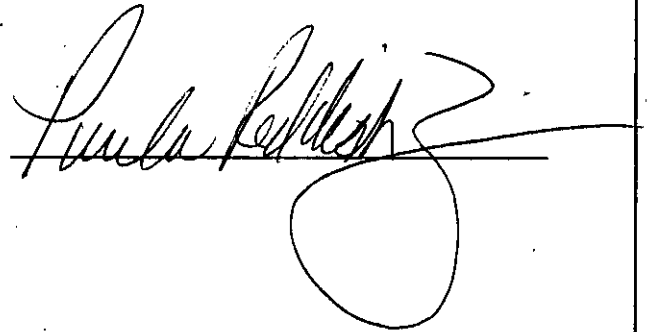
1 dated November 18, 2002 (attached as Exhibit "A" hereto).
2 Respondent's license certificate(s), pocket card(s) and any
3 branch office license certificate(s) shall be sent to the below
4 listed address so that they reach the Department on or before the
5 effective date of this Order:

6 DEPARTMENT OF REAL ESTATE
7 Attn: Licensing Flag Section
8 P. O. Box 187000
9 Sacramento, CA 95818-7000

10 This Order shall become effective at 12 o'clock noon
11 on December 31, 2002.

12 DATED: December 6, 2002

13 PAULA REDDISH ZINNEMANN
14 Real Estate Commissioner

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of)	No. H-29815 LA
)	
LOS ANGELES COMMERCIAL)	
INVESTMENTS, INC.,)	
)	
Respondent.)	

DECLARATION

My name is JOSEPH KEUN CHO. I am an officer of LOS ANGELES COMMERCIAL INVESTMENTS, INC., a licensed corporate real estate broker. I am authorized and empowered to sign this declaration on behalf of LOS ANGELES COMMERCIAL INVESTMENTS, INC.

I was the designated broker for LOS ANGELES COMMERCIAL INVESTMENTS, INC. and I am now acting on behalf of LOS ANGELES COMMERCIAL INVESTMENTS, INC., in this matter.

I have been informed by the Department of Real Estate that LOS ANGELES COMMERCIAL INVESTMENTS, INC., is the subject of an investigation of possible violations of the Real Estate Law

1 (Sections 10000 et seq., of the Business and Professions Code)
2 and Regulations of the Real Estate Commissioner (Title 10,
3 Chapter 6, of the California Code of Regulations). Said
4 investigation materials are contained in file no.s 101-0223-004,
5 197-1203-018, 199-1207-013, 199-0716-012, 198-1207-001, 198-0306-
6 012 and 198-0225-001. On or about September 23, 2002, by written
7 letter, I petitioned the Real Estate Commissioner to accept the
8 voluntary surrender of the corporate broker license of LOS
9 ANGELES COMMERCIAL INVESTMENTS, INC.; and pursuant to Business
10 and Professions Code Section 10100.2, LOS ANGELES COMMERCIAL
11 INVESTMENTS, INC., wishes to voluntarily surrender its real
12 estate broker license issued by the Department.


13 I understand that LOS ANGELES COMMERCIAL INVESTMENTS,
14 INC., by so voluntarily surrendering its license, can only have
15 it reinstated in accordance with the provisions of Section 11522
16 of the Government Code and this Declaration.

17 I agree on behalf of LOS ANGELES COMMERCIAL
18 INVESTMENTS, INC., that the filing of this Declaration shall be
19 deemed to be its petition to voluntary surrender its real estate
20 license and shall also be deemed to be an understanding and
21 agreement by it that upon acceptance by the Commissioner, as
22 evidenced by an appropriate order, all affidavits and all other
23 relevant statements, declarations and evidence obtained during
24 the course of the investigation prior to the Commissioner's
25 acceptance may be considered by the Department to be true and
26 correct for the purpose of deciding whether or not to grant
27 reinstatement of its license pursuant to the provisions of

1 Government Code Section 11522. This understanding and agreement
2 is made without admitting or denying the truth or contents of the
3 aforementioned documents.

4 I declare under penalty of perjury under the laws of
5 the State of California that the above is true and correct and
6 that I am acting freely and voluntarily on behalf of LOS ANGELES
7 COMMERCIAL INVESTMENTS, INC., to surrender its license and all
8 license rights attached thereto.

9
10 4/18/02 West Guilford
Date and Place


JOSEPH KEUN CHO

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