

* * * *

No. H-29800 LA

-1-

estate broker under the Real Estate Law (Part 1 of Division 4 of the California Business and Professions Code). Respondent has not been affiliated with a designated broker since October 18, 2001.

III

On or about August 14, 2002, there was filed in the Office of the Secretary of State a Certificate of Dissolution as a conditional dissolution of Respondent.

DETERMINATION OF ISSUES

I

The facts alleged above are in violation of Section 2742 of Title 10, Chapter 6, California Code of Regulations, and constitute grounds for the suspension or revocation of Respondent's license under Sections 10177(d) and 10177(f) of the California Business and Professions Code.

II

The standard of proof applied was clear and convincing proof to a reasonable certainty.

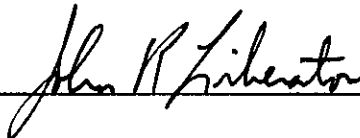
ORDER

The licenses and license rights of Respondent DEL SOL MORTGAGE under the provisions of Part 1 of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on April 29, 2003.

DATED: March 24, 2003.

PAULA REDDISH ZINNEBANN
Real Estate Commissioner

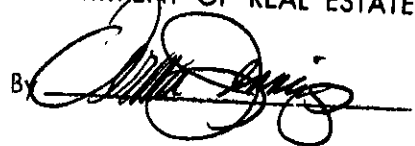


BY: John R. Liberator
Chief Deputy Commissioner

5400.
1 JAMES R. PEEL, Counsel (SBN 47055)
2 Department of Real Estate
3 320 West Fourth Street, Ste. 350
4 Los Angeles, California 90013-1105

5 Telephone: (213) 576-6982
6 -or- (213) 576-6913 (Direct)

FILED
NOV 26 2002
DEPARTMENT OF REAL ESTATE

By 

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of) No. H-29800 LA
12 DEL SOL MORTGAGE,) ACCUSATION
13 Respondent.)
14

15 The Complainant, Janice A. Waddell, a Deputy Real
16 Estate Commissioner of the State of California, for cause of
17 accusation against DEL SOL MORTGAGE, is informed and alleges in
18 her official capacity as follows:

19 I

20 At all times mentioned herein, DEL SOL MORTGAGE
21 (sometimes hereinafter referred to as "Respondent") was and still
22 is licensed by the Department of Real Estate of the State of
23 California ("Department") as a corporate real estate broker under
24 the Real Estate Law (Part 1 of Division 4 of the California
25 Business and Professions Code). Respondent has not been
26 affiliated with a designated broker since October 18, 2001.

27 //

1 II

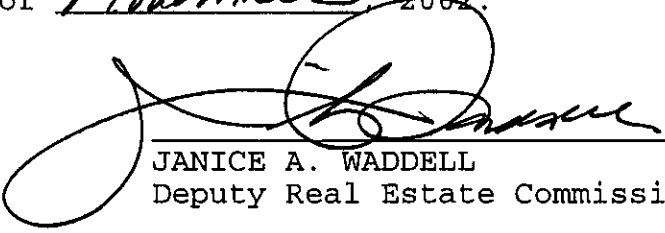
2 On or about August 14, 2002, there was filed in the
3 Office of the Secretary of State a Certificate of Dissolution as
4 a conditional dissolution of Respondent.

5 III

6 The facts alleged above in Paragraph II are in
7 violation of Section 2742 of Title 10, Chapter 6, California Code
8 of Regulations, and constitute grounds for the suspension or
9 revocation of Respondent's license under Sections 10177(d) and
10 10177(f) of the California Business and Professions Code.

11 WHEREFORE, Complainant prays that a hearing be
12 conducted on the allegations of this Accusation and that upon
13 proof thereof, a decision be rendered imposing disciplinary
14 action against all licenses and license rights of Respondent
15 DEL SOL MORTGAGE under the Real Estate Law (Part 1 of Division 4
16 of the Business and Professions Code) and for such other and
17 further relief as may be proper under other applicable provisions
18 of law.

19 Dated at Los Angeles, California,
20 this 25 day of November, 2002.

21
22
23 
24 JANICE A. WADDELL
Deputy Real Estate Commissioner

25 cc: Del Sol Mortgage
26 Janice A. Waddell
27 Sacto.
AS