Department of Real Estate 320 West 4th Street, Ste. 350 Los Angeles, California 90013-1105 Telephone: (213) 576-6911 (direct)

> NAHEED AFRIDI, dba VR Business Brokers

(213) 576-6982 (office)

DEPARTMENT OF REAL ESTATE

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TO:

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26 27 BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

) No. H-29256 LA

ORDER TO DESIST

AND REFRAIN

No. H-29256 LA

The Real Estate Commissioner of the State of California (Commissioner) has caused an investigation to be conducted of your activities, as described herein, and based upon the findings of that investigation, is of the opinion that you, NAHEED AFRIDI dba VR Business Brokers, have violated Section 10130 of the California Business and Professions Code (Code).

1

On September 9, 1997, your real estate salesperson license expired. It has not been renewed.

2

From 1997 to date, you held yourself out as a real estate broker doing business under the fictitious business name

of VR Business Brokers. In or about March 3, 1999, you solicited Waseem Pirzada, a prospective purchaser of real property or a 2 business opportunity. On or about March 3, 1999, you negotiated 3 and subsequently executed an "Offer For Purchase and Sale, 4 Earnest Money Receipt and Purchase Agreement" on behalf of Waseem 5 Pirzada, the purchaser of the business opportunity known as "Food 6 Town", in Sacramento, California. Thereafter you negotiated the 7 terms of the purchase and sale of Food Town and including the 8 purchase price of \$850,000, the terms of deposit and seller 9 carryback financing of \$150,000 for five (5) years at seven 10 percent (7%) interest per anum. 11 12 Your conduct, as described in Paragraph 2, is that of a 13 real estate broker as set forth in Sections 10131(a) and 10131(d) 15 of the Code. 16 You violated Section 10130 of the Code by acting in 17 the capacity of a licensee when your license had expired without 18 renewal. 19 20 21 22 27 24 25 26 27

- 2 -

NOW, THEREFORE, YOU, NAHEED AFRIDI, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in California unless and until you obtain the required license from the Department.

DATED October 9, 2001.

PAULA REDDISH ZINNEMANN Real Estate Commissioner

EM:jn

Naheed Afridi 22065 Bellcroft Drive Lake Forrest, CA 92630