Department of Real Estate 320 West 4th Street, Ste. 350 Los Angeles, California 90013-1105

Telephone: (213) 576-6911 (direct) -or- (213) 576-6982 (office)



By Krederholo

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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CURTIS METCALF

No. H-29177, LA

ORDER TO DESIST

AND REFRAIN

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The Real Estate Commissioner of the State of California (Commissioner) has caused an investigation to be conducted of your activities, as described herein, and based upon the findings of that investigation, is of the opinion that you, CURTIS METCALF aka Curtis Lee Metcalf Jr., Shawn Jason Covington, Stephen Lamar Matthews have violated Section 10130 of the California Business and Professions Code (Code).

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26 27 At no time herein mentioned, were you licensed by the Department of Real Estate of the State of California (Department)

as a real estate broker or a real estate salesperson employed by

a real estate broker.

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On or about February 16, 1999, you held yourself out as a "loan consultant" for Orange Coast Mortgage Consultants, Inc. You telephonically solicited for and thereafter negotiated a variable interest rate mortgage loan for the real property commonly known as 20910 Aubry Street, Perris, California. property was owned by borrowers Anthony and Dora Chacon ("the Chacons"). You quoted to the Chacons interest rates beginning at 6.50 percent for a fixed rate loan, for a payment term of thirty (30) years or three hundred sixty (360) months. You represented that the Chacons would save three hundred dollars per month on their present mortgage payment, including taxes and interest. On February 19, 2001, you conducted a face-to-face interview of the Chacons and their son Larry Chacon. On March 8, 2001, you presented loan documentation to the Chacons, and you provided them a Good Faith Estimate of Settlement Charges. You estimated charges and prepared or caused to be prepared a Federal Truth-In-Lending Disclosure Statement in solicitation for an adjustable rate loan in the amount of \$132,800, that you sought to originate All for compensation or in expectation of compensation.

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Your conduct, as described in Paragraph 2, is that of a real estate broker as set forth in Section 10131(d) of the Code.

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You violated Section 10130 of the Code by acting in the capacity of a licensee when you were not licensed as a real

estate broker.

NOW, THEREFORE, YOU, CURTIS METCALF, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in California unless and until you obtain the required license from the Department.

DATED July 24, 20

PAULA REDDISH ZINNEMANN Real Estate Commissioner

cc: Curtis Metcalf 250 E. Rincon, Suite 201 Corona, CA 91719

EM:ec

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