

1 Department of Real Estate  
2 320 West Fourth Street, Ste. 350  
3 Los Angeles, California 90013

4 (213) 576-6982

FILED  
NOV - 1 2000  
DEPARTMENT OF REAL ESTATE

By K. Kuderholt

8 DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 \* \* \* \*

11 To:	)	No. H-28844 LA
	)	
12 THEODORE C. SCHMIDT	)	
13 dba The Home Loan Source	)	<u>ORDER TO DESIST AND REFRAIN</u>
	)	(B&P Code Section 10086)
14 _____	)	

15  
16 The Real Estate Commissioner of the State of California  
17 (Commissioner) has determined through an investigation that you  
18 have violated Section 10130 of the California Business and  
19 Professions Code (hereinafter Code) by engaging in the business of  
20 a real estate broker within the State of California without a real  
21 estate broker license.

22 I

23 At no time herein mentioned have you been licensed  
24 by the Department of Real Estate of the State of California  
25 (hereinafter Department) as a real estate broker.

26 II

27 From time to time during 1999 and 2000, you have  
solicited prospective borrowers for loans on real property

1 for a compensation, or in expectation of compensation. You  
2 have made such solicitations through advertisements placed on  
3 the Internet.

4 III

5 The acts described in paragraph II, are acts  
6 requiring real estate broker license under the provisions of  
7 Section 10131(d) of the Code.

8 IV

9 You violated Section 10130 of the Code by engaging  
10 in the activities described in paragraph II without first  
11 obtaining a real estate broker license from the Department.  
12

13 NOW, THEREFORE, YOU ARE ORDERED TO DESIST AND  
14 REFRAIN from performing any and all acts for which a real  
15 estate license is required until such time as you obtain the  
16 required license from the Department.

17 DATED: October 23, 2000

18  
19 PAULA REDDISH ZINNEMANN  
20 Real Estate Commissioner

21   
22  
23  
24

25 cc: Theodore C. Schmidt  
26 4654 E. Avenue S, Suite B-102  
Palmdale, CA 93552

27 JRP:MLB

