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COURT PAPER TATE OF CALIFORNIA TO. 113.(REV. 3-95) ISP 98 10924 Department of eal Estate 320 West 4th Street, Suite 350 Los Angeles, CA 90013 (213) 576-6905



BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

To:

MELISSA M. PIERSON, dba Coastal Hideaways No. H-28695 LA

ORDER TO DESIST AND REFRAIN

The Real Estate Commissioner of the State of California ("Commissioner") has caused an investigation to be conducted of your activities as described herein, and based upon the findings of that investigation, is of the opinion that you have violated Section 10130 of the California Business and Professions Code (hereinafter Code).

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At all time mentioned were you, MELISSA M. PIERSON, dba Coastal Hideaways, licensed by the Department of Real Estate of the State of California ("Department") as a real estate broker or licensed as a real estate salesperson and employed by a real estate broker.

II

a. In or about March 1, 2000, you negotiated a written agreement with Dennis Thomas (acting under his Power of Attorney for the owners, John and Shirley Thomas) to lease, on behalf of said owners, real property known as 2210 Jamestown Lane, Oxnard, to various prospective tenants for a period of time exceeding one month. For said services you were to be compensated 40% of any rent collected.

b. During the last five years, for or in expectation of a compensation, you managed real property known as 2924 Solilmar Beach Drive in Ventura, California, on behalf of the owner, Daniel Stevens, wherein you leased or offered to lease said property to various tenants for a period of time exceeding 30 days, and collected rent from said real property.

c. On or about October 1, 1999, for or in expectation of compensation, and on behalf of the owners Robert and Tracy Buckingham, you negotiated a three month lease on real property known as 3428 W. Pacific Coast Highway in Ventura, California, to an executive of the Lost Arrow Corporation. In addition, you collected rent from said lessee.

III

Your conduct, as described in Paragraph II, is that of a real estate broker as set forth in Section 10131(b) of the Code.

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You violated Section 10130 of the Code by acting in the capacity of a broker when you were neither licensed as a real





estate broker nor were you licensed as a real estate salesperson and employed by a real estate broker.

NOW, THEREFORE, YOU, MELISSA M. PIERSON dba Coastal Hideaways and any other fictitious business name, ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts requiring a real estate license in California unless and until such time as you obtain the required license from the Department.

DATED: August 15, 2000.

PAULA REDDISH ZINNEMANN Real Estate Commissioner

BY: John R. Liberator Chief Deputy Commissioner

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