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FILED
JUL 21 2000
DEPARTMENT OF REAL ESTATE

By 

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the matter of the Investigation)
of)
SECURED INVESTMENT CAPITAL,)
Respondent.)

No. H-28653 LA

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On May 31, 2000, Respondent, in connection with an investigation of possible violations of the Real Estate Law (Sections 10000 et. seq., of the Business and Professions Code) and Regulations of the Commissioner (Title 10, Chapter 6, California Code of Regulations), petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent SECURED INVESTMENT CAPITAL's petition for voluntary surrender of its real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated May 31, 2000 (attached

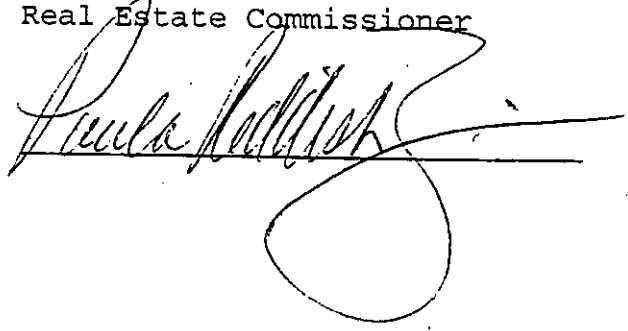
1 as Exhibit "A" hereto). Respondent's license certificate(s),
2 pocket card(s) and any branch office license certificate shall be
3 sent to the below listed address so that they reach the Department
4 on or before the effective date of this Order:

5 Department of Real Estate
6 Attn.: Licensing Flag Section
7 P.O. Box 187000
8 Sacramento, CA 95818-7000

9 This Order shall become effective at 12 o'clock
10 noon on August 10, 2000.

11 DATED: July 6, 2000.

12 PAULA REDDISH ZINNEMANN
13 Real Estate Commissioner

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the matter of the Investigation)
of) No. H-28653 LA
SECURED INVESTMENT CAPITAL,)
Respondent.)

DECLARATION

My name is Emery George Dora, Jr. I am an officer of SECURED INVESTMENT CAPITAL, a licensed real estate broker. I am acting on behalf of SECURED INVESTMENT CAPITAL in this matter. I am authorized and empowered to sign this declaration on behalf of SECURED INVESTMENT CAPITAL.

I have been informed by the Department of Real Estate that SECURED INVESTMENT CAPITAL is the subject of an investigation of possible violations of the Real Estate Law (Sections 10000 et. seq., of the Business and Professions Code) and Regulations of the Real Estate Commissioner (Title 10, Chapter 6, of the California Code of Regulations) which could result in the filing of an Accusation to revoke or suspend its real estate license; and



1 pursuant to Business and Professions Code Section 10100.2, SECURED
2 INVESTMENT CAPITAL wishes to voluntarily surrender its real estate
3 broker license issued by the Department.

4 I understand that SECURED INVESTMENT CAPITAL by so
5 voluntarily surrendering its license, can only have it reinstated
6 in accordance with the provisions of Section 11522 of the
7 Government Code and this Declaration.

8 I agree on behalf of SECURED INVESTMENT CAPITAL that the
9 filing of this Declaration shall be deemed to be its petition to
10 voluntary surrender its real estate license and shall also be
11 deemed to be an understanding and agreement by it that upon
12 acceptance by the Commissioner, as evidenced by an appropriate
13 order, all affidavits and all other relevant statements,
14 declarations and evidence obtained during the course of the
15 investigation prior to the Commissioner's acceptance may be
16 considered by the Department to be true and correct for the
17 purpose of deciding whether or not to grant reinstatement of its
18 license pursuant to the provisions of Government Code Scion 11522.
19 This understanding and agreement is made without admitting or
20 denying the truth or contents of the aforementioned documents.

21 I declare under penalty of perjury under the laws of the
22 State of California that the above is true and correct.

23 DATED: May 31st, 2000 at Los Angeles, California

24 

25 Emery George Dora, Jr.
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