

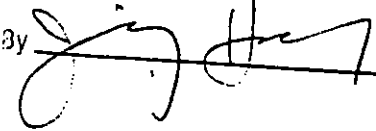
SANTO
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Department of Real Estate
320 West Fourth Street, Suite 350
Los Angeles, California 90013-1105

(213) 576-6911

FILED
MAY 12 2000

DEPARTMENT OF REAL ESTATE

By 

DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * * * *

To:)	No. H-28553LA
)	
GLOBAL CAPITAL MARKETS, INC.)	<u>ORDER TO DESIST</u>
)	
)	<u>AND REFRAIN</u>
)	
)	

The Real Estate Commissioner of the State of California (Commissioner) has caused an investigation to be conducted and is of the opinion that you, GLOBAL CAPITAL MARKETS, INC., have violated Section 10130 of the California Business and Professions Code (Code).

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At no time herein mentioned have you, GLOBAL CAPITAL MARKETS, INC. (GCMI), a corporation, been licensed as a real estate broker by the Department of Real Estate (Department) in the State of California.

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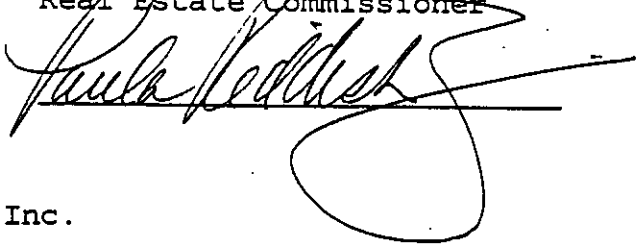
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2 During 1998, in the City of Irvine, Orange County, State
3 of California, you, GCMI, through your officers and/or employees,
4 for and in expectation of compensation, acted as a real estate
5 broker within the meaning of Section 10131(a) of the Code in that
6 you offered to sell or solicited the sale or exchange of a
7 business opportunity known as Seaton and Seaton Associates, on
8 behalf of the owner, Patricia Seaton.

3

9
10 You, GLOBAL CAPITAL MARKETS, INC., violated Section
11 10130 of the Code by acting in the capacity of a real estate
12 broker when you were not licensed in any capacity.

13 NOW, THEREFORE, YOU, GLOBAL CAPITAL MARKETS, INC., YOUR
14 AGENTS, EMPLOYEES, SUCCESSORS and ASSIGNEES ARE ORDERED TO DESIST
15 AND REFRAIN from performing any and all acts requiring a real
16 estate license in California unless and until you obtain the
17 required license from the Department.
18

19
20 DATED April 24, 2000.

21 PAULA REDDISH ZINNEMANN
22 Real Estate Commissioner
23
24 

25 cc: Global Capital Markets, Inc.
26 c/o Richard Torre
19200 Von Karmen Avenue, Suite 525
Irvine, CA 92612

27 EM:jp