

BEFORE THE DEPARTMENT OF REAL ESTATE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

By 13

\* \* \*

In the Matter of the Accusation of	)	
	)	NO. H-28540 LA
MORTGAGE LENDERS ACCEPTANCE	)	
CORPORATION,	)	
	)	
Respondent.	)	

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on June 19, 2000, and the findings of fact set forth herein are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

FINDINGS OF FACT

I

On May 9, 2000, Thomas McCrady made the Accusation in his official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, to Respondent's last known mailing address on file with the Department on May 9, 2000.

On June 19, 2000, no Notice of Defense having been filed herein, within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

II

At all times herein mentioned, Respondent was and still is licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the Business and Professions Code (Code), and was and still is licensed by the Department of Real Estate of the State of California (Department) as a corporate real estate broker.

III

At all times mentioned herein, Respondent acted as

a corporate real estate broker in the State of California, within the meaning of Code Section 10131(d), wherein it arranged and negotiated, on behalf of others, loans secured by interest in real property for others for compensation or in expectation of compensation.

IV

On or about February 24, 1994, Respondent was licensed as a corporate real estate broker. As of February 2, 2000, Respondent has abandoned its address at 211 E. Imperial Highway, Suite 211, Fullerton, CA 92831, has failed to maintain on file with the Commissioner of the Department a new address for the principal place of business for its real estate brokerage activities, and presently has no known address in California to conduct acts requiring a license.

DETERMINATION OF ISSUES

I

The conduct of Respondent, as alleged in Findings IV, constitutes violation under Code Section 10162 and Section 2715 of the Regulations. Said conduct is cause pursuant to Code Sections 10165 and 10177(d) for the suspension or revocation of all licenses and license rights of Respondent under the Real Estate Law.

II

The standard of proof applied was clear and convincing proof to a reasonable certainty.

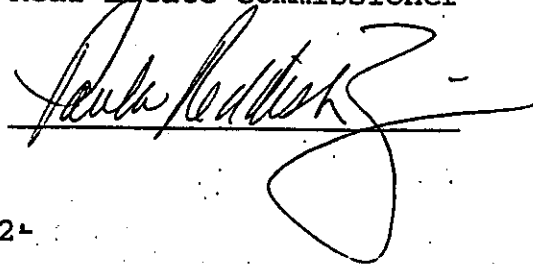
ORDER

The license and license rights of Respondent MORTGAGE LENDERS ACCEPTANCE CORPORATION under the provisions of Part 1 of Division 4 of the Business and Professions Code are indefinitely suspended until such time as the Respondent notifies the Department in writing of a definite place of business in California which serves as its office for the transaction of business.

This Decision shall become effective at 12 o'clock noon on August 29, 2000.

DATED: July 27, 2000

PAULA REDDISH ZINNEMANN  
Real Estate Commissioner



1 Department of Real Estate  
2 320 West Fourth Street, Suite 350  
3 Los Angeles, California 90013-1105  
4 (213) 576-6982

**FILED**  
JUN 19 2000  
DEPARTMENT OF REAL ESTATE

By CR

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9 BEFORE THE DEPARTMENT OF REAL ESTATE  
10 STATE OF CALIFORNIA

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12 In the Matter of the Accusation of )  
13 MORTGAGE LENDERS )  
14 ACCEPTANCE CORPORATION, )  
15 Respondent(s). )

NO. H-28540 LA  
DEFAULT ORDER

16  
17 Respondent, MORTGAGE LENDERS ACCEPTANCE CORPORATION,  
18 having failed to file a Notice of Defense within the time  
19 required by Section 11506 of the Government Code, is now in  
20 default. It is, therefore, ordered that a default be entered  
21 on the record in this matter.

22 IT IS SO ORDERED June 19, 2000.

23 PAULA REDDISH ZINNEMANN  
24 Real Estate Commissioner

25 Randolph Brendia  
26 By: RANDOLPH BRENDIA  
27 Regional Manager



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(213)576-6910 (direct)

**FILED**  
MAY - 9 2000  
DEPARTMENT OF REAL ESTATE

By C3

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

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In the Matter of the Accusation of )	
MORTGAGE LENDERS ACCEPTANCE )	NO. H-28540 LA
CORPORATION, )	<u>A C C U S A T I O N</u>
Respondent. )	

The Complainant, Thomas McCrady, a Deputy Real Estate Commissioner of the State of California, for cause of Accusation against MORTGAGE LENDERS ACCEPTANCE CORPORATION (Respondent), is informed and alleges as follows:

I

The Complainant, Thomas McCrady, a Deputy Real Estate Commissioner of the State of California, makes this Accusation in his official capacity.

II

All Sections of Title 10, Chapter 6, California Code of Regulations, are hereinafter referred to as "Regulations".

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III

At all times herein mentioned, Respondent was and still is licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the Business and Professions Code (Code), by the Department of Real Estate of the State of California (Department) as a corporate real estate broker.

IV

At all times mentioned herein, Respondent acted as a corporate real estate broker in the State of California, within the meaning of Code Section 10131(d), wherein it arranged and negotiated, on behalf of others, loans secured by interest in real property for others for compensation or in expectation of compensation.

V

On or about February 24, 1994, Respondent was licensed as a corporate real estate broker. As of February 2, 2000, Respondent has abandoned its address at 211 E. Imperial Highway, Suite 211, Fullerton, CA 92831, has failed to maintain on file with the Commissioner of the Department a new address for the principal place of business for its real estate brokerage activities, and presently has no known addresses in California to conduct acts requiring a license.

VI

The conduct of Respondent, as alleged in Paragraph V, constitutes violations under Code Section 10162 and Section 2715 of the Regulations. Said conduct is cause pursuant to Code Sections 10165 and 10177(d) for the suspension or revocation of



1 all licenses and license rights of Respondent under Real Estate  
2 Law.

3 WHEREFORE, Complainant prays that a hearing be  
4 conducted on the allegations of this Accusation and that upon  
5 proof thereof, a decision be rendered imposing disciplinary  
6 action against all licenses and license rights of Respondent,  
7 MORTGAGE LENDERS ACCEPTANCE CORPORATION, under the Real  
8 Estate Law (Part 1 of Division 4 of the Business and  
9 Professions Code), and for such other and further relief as  
10 may be proper under other applicable provisions of law.

11 Dated at Los Angeles, California  
12 this 9th day of May, 2000.

13  
14 THOMAS McCRADY  
15 Deputy Real Estate Commissioner  
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26 cc: Mortgage Lenders Acceptance Corporation  
27 Thomas McCrady  
Sacto.  
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