

Supp

FILED

JUL 10 2012

DEPARTMENT OF REAL ESTATE
BY: *R. Thederholt*

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) No. H-27497 LA
)
ERIC L. TAI,)
)
Respondent.)
_____)

ORDER GRANTING REINSTATEMENT OF LICENSE

On June 17, 1998, a Decision was rendered herein revoking the real estate broker license of Respondent. On June 29, 2001, Respondent petitioned for reinstatement of his license. An Order Denying Reinstatement was filed on June 28, 2002. On July 22, 2004, Respondent again petitioned for reinstatement of said license, which Petition was denied with the right to apply for a restricted broker license. The restricted broker license was issued July 11, 2006, and will expire July 10, 2014.

In the Decision which revoked Respondent's real estate broker license, there were determination of issues made that there was cause to revoke Respondent's license pursuant to Code Sections 490 and 10177(b), for conviction of a crime.

1 On or about May 13, 1997, in the United States District Court for the Central
2 District of California, Respondent was convicted of violating 18 U.S.C. Sections 1014 and 2(b)
3 (making a false statement to a financial institution), a felony. The underlying facts of the
4 conviction were that Respondent, while acting as an agent, submitted false employment and
5 salary information on a loan application, while obtaining a mortgage loan on real property for a
6 client.

7
8 On or about June 28, 2011, Respondent petitioned for reinstatement of said real
9 estate broker license. The Attorney General of the State of California has been given notice of
10 the filing of Respondent's petition.

11 I have considered Respondent's petition and the evidence and arguments
12 submitted in support thereof. Respondent has demonstrated to my satisfaction that Respondent
13 meets the requirements of law for the issuance to Respondent of an unrestricted real estate broker
14 license and that it would not be against the public interest to issue said license to Respondent.

15
16 NOW, THEREFORE, IT IS ORDERED that Respondent's petition for
17 reinstatement is granted and that an unrestricted real estate broker license be issued to
18 Respondent, if Respondent satisfies the following conditions:

19 1. Submits a completed application and pays the fee for a real estate broker
20 license within the 12 month period following the date of this order.

21
22 2. Submits proof that Respondent has completed the continuing education
23 requirements for renewal of the license sought. The continuing education courses must be
24 completed either (i) within the 12 month period preceding the filing of the completed application,
25 or (ii) within the 12 month period following the date of this Order.
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This Order shall be effective immediately.

Dated: 4/23/2012

REAL ESTATE COMMISSIONER



By WAYNE S. BELL
Chief Counsel