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DEPT OF REAL ESTATE

Department of Real Estate 320 W. 4th Street, Suite 350 Los Angeles, CA 90013-1105 Telephone: (213) 559-5990

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

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In the Matter of the Accusation of

FUNDING RUSH, INC.; and
ANDREW ADRIAN DIOLI,
individually and as designated officer
for Funding Rush, Inc.,

Respondents.

DRE No. H-12751 SF

STIPULATION AND
AGREEMENT IN SETTLEMENT
AND ORDER

It is hereby stipulated by and between Respondents FUNDING RUSH, INC. and ANDREW ADRIAN DIOLI, individually and as the Designated Officer of Funding Rush, Inc. (sometimes collectively referred to as "Respondents"), acting in pro per, and the Complainant, acting by and through Kathy Yi, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of Accusation filed on January 21, 2025 ("Accusation"), in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the provisions of

 this Stipulation and Agreement ("Stipulation").

- 2. Respondents have received, read and understand the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate ("Department") in this proceeding.
- 3. Respondents filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge that they understand that by withdrawing said Notice of Defense they thereby waive their right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing such as the right to present evidence in their defense, and the right to cross-examine witnesses.
- 4. Respondents, pursuant to the limitations set forth below, hereby admit that the factual allegations in the Accusation filed in this proceeding are true and correct and the Real Estate Commissioner shall not be required to provide further evidence of such allegations.
- 5. This Stipulation is made for the purpose of reaching an agreed disposition of this proceeding and is expressly limited to this proceeding and not any other proceeding or case in which the Department, or another licensing agency of this state, another state, or the federal government is involved, and otherwise shall not be admissible in any criminal or civil proceeding.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt this Stipulation as her Decision in this matter thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order." In the event that the Commissioner in her discretion does not adopt the Stipulation, the Stipulation shall be void and of no effect and Respondents shall retain the right to a hearing and proceed on the Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver made herein.

1. Respondent FUNDING RUSH, INC. shall pay a monetary penalty pursuant to Code section 10175.2 in the amount of \$1,000.00.

- 2. Said payment shall be in the form of a cashier's check made payable to the Department of real Estate. Said check must be delivered to the Department of Real Estate, Flag Section, 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order.
- 3. No further cause for disciplinary action against the real estate license of Respondent FUNDING RUSH, INC. occurs within two (2) years from the effective date of this Decision in this matter.
- 4. If Respondent FUNDING RUSH, INC. fails to pay the monetary penalty in accordance with the terms and conditions of the Decision, the suspension shall go into effect automatically with regard to said Respondent. Respondent shall not be entitled to any repayment nor credit, prorated or otherwise, for money paid to the Department under the terms of this Decision and Order.
- 5. If Respondent FUNDING RUSH, INC. pays the monetary penalty and if no further cause for disciplinary action against the real estate license of said Respondent occurs within two (2) years from the effective date of the Decision, the stay hereby granted shall become permanent.

II. AUDIT COSTS

Pursuant to Code section 10148, Respondent FUNDING RUSH, INC. shall, jointly and severally with Respondent ANDREW ADRIAN DIOLI, pay the Commissioner's reasonable costs for the audit which led to this disciplinary action in the amount of \$2,989.00. Respondents shall pay such costs within sixty (60) days of receiving an invoice therefor from the Commissioner. Payment of the audit costs should not be made until Respondents receive the invoice. If Respondent FUNDING RUSH, INC. fails to satisfy this condition in a timely manner as provided for herein, Respondent FUNDING RUSH, INC.'s real estate licenses shall automatically be suspended until payment is made in full, or until a decision providing otherwise

is adopted following a hearing held pursuant to this condition.

III. SUBSEQUENT AUDIT COSTS

Pursuant to Code section 10148, Respondent FUNDING RUSH, INC. shall, jointly and severally with Respondent ANDREW ADRIAN DIOLI, pay the Commissioner's reasonable costs, not to exceed \$3,736.25, for a subsequent audit to determine if Respondents have corrected the violations found in the Determination of Issues. In calculating the amount of the Commissioner's reasonable costs, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. Respondent FUNDING RUSH, INC. shall pay such costs within sixty (60) days of receiving an invoice therefor from the Commissioner. If Respondent FUNDING RUSH, INC. fails to satisfy this condition in a timely manner as provided for herein, Respondent FUNDING RUSH, INC.'s real estate licenses shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

IV. <u>INVESTIGATION AND ENFORCEMENT COSTS</u>

Respondent FUNDING RUSH, INC. shall pay, jointly and severally with Respondent ANDREW ADRIAN DIOLI, the sum of \$1,982.30 for the Commissioner's reasonable costs of the investigation and enforcement that led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. The investigative and enforcement costs must be delivered to the Department of Real Estate, Flag Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order. Payment of investigation and enforcement costs should not be made until the Stipulation has been approved by the Commissioner. If Respondent FUNDING RUSH, INC. fails to satisfy this condition in a timely manner as provided for herein, Respondent FUNDING RUSH, INC.'s real estate licenses shall automatically be suspended until payment is made in full, or until a decision proving otherwise is adopted following a hearing pursuant to this condition.

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(ANDREW ADRIAN DIOLI)

I. STAYED SUSPENSION OF REAL ESTATE LICENSE

All licenses and licensing rights of Respondent ANDREW ADRIAN DIOLI under the Real Estate Law are suspended for a period of thirty (30) days from the effective date of this Decision; provided, however, that all thirty (30) days of said suspension shall be stayed upon the following terms and conditions:

- 1. Respondent ANDREW ADRIAN DIOLI shall pay a monetary penalty pursuant to Code section 10175.2 in the amount of \$1,000.00.
- 2. Said payment shall be in the form of a cashier's check made payable to the Department of real Estate. Said check must be delivered to the Department of Real Estate, Flag Section, 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order.
- 3. No further cause for disciplinary action against the real estate license of Respondent ANDREW ADRIAN DIOLI occurs within two (2) years from the effective date of this Decision in this matter.
- 4. If Respondent ANDREW ADRIAN DIOLI fails to pay the monetary penalty in accordance with the terms and conditions of the Decision, the suspension shall go into effect automatically with regard to said Respondent. Respondent shall not be entitled to any repayment nor credit, prorated or otherwise, for money paid to the Department under the terms of this Decision and Order.
- 5. If Respondent ANDREW ADRIAN DIOLI pays the monetary penalty and if no further cause for disciplinary action against the real estate license of said Respondent occurs within two (2) years from the effective date of the Decision, the stay hereby granted shall become permanent.

II. AUDIT COSTS

Pursuant to Code section 10148, Respondent ANDREW ADRIAN DIOLI shall, jointly and severally with Respondent FUNDING RUSH, INC., pay the Commissioner's

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III. SUBSEQUENT AUDIT COSTS

Pursuant to Code section 10148, Respondent ANDREW ADRIAN DIOLI shall, jointly and severally with Respondent FUNDING RUSH, INC., pay the Commissioner's reasonable costs, not to exceed \$3,736.25, for a subsequent audit to determine if Respondents have corrected the violations found in the Determination of Issues. In calculating the amount of the Commissioner's reasonable costs, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. Respondent ANDREW ADRIAN DIOLI shall pay such costs within sixty (60) days of receiving an invoice therefor from the Commissioner. If Respondent ANDREW ADRIAN DIOLI fails to satisfy this condition in a timely manner as provided for herein, Respondent ANDREW ADRIAN DIOLI's real estate licenses shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

IV. INVESTIGATION AND ENFORCEMENT COSTS

Respondent ANDREW ADRIAN DIOLI shall pay, jointly and severally with Respondent FUNDING RUSH, INC., the sum of \$1,982.30 for the Commissioner's reasonable costs of the investigation and enforcement that led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. The investigative and enforcement costs must be delivered to the Department of Real Estate, Flag Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of

this Decision and Order. Payment of investigation and enforcement costs should not be made until the Stipulation has been approved by the Commissioner. If Respondent ANDREW ADRIAN DIOLI fails to satisfy this condition in a timely manner as provided for herein, Respondent ANDREW ADRIAN DIOLI's real estate licenses shall automatically be suspended until payment is made in full, or until a decision proving otherwise is adopted following a hearing pursuant to this condition.

DATED: 04/23/2025

Kathy Yi, Counsel for Department of Real Estate

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EXECUTION OF THE STIPULATION

Respondents have read the Stipulation, have discussed it with their counsel, and its terms are understood by Respondents and are agreeable and acceptable to Respondents. Respondents understand that Respondents are waiving rights given to them by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and Respondents willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which Respondents would have the right to cross-examine witnesses against them and to present evidence in defense and mitigation of the charges.

Respondents agree, acknowledge, and understand that Respondents cannot rescind or amend this Stipulation and Agreement. By signing this Stipulation, Respondents understand and agree that Respondents may not withdraw Respondents' agreement or seek to rescind the Stipulation prior to the time the Commissioner considers and acts upon it or prior to the effective date of the Stipulation and Order.

Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by electronically e-mailing a copy of the signature page, as actually signed by Respondents, to the Department. Respondents agree, acknowledge, and

1	understand that by electronically sending to the Department an electronic copy of Respondents'
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	actual signatures, as they appear on the Stipulation, that receipt of the emailed copy by the
3	Department shall be as binding on Respondents as if the Department had received the original
4	signed Stipulation. Alternatively, Respondents can signify acceptance and approval of the terms
5	and conditions of this Stipulation and Agreement by mailing the original signed Stipulation and
6	Agreement to: Kathy Yi, Department of Real Estate, 320 West 4th Street, Suite 350, Los
7	Angeles, California 90013-1105.
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9	Dated: 4-15-2025
10	FUNDING RUSH, INC.
11	Respondent drew Dioli
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13	Dated: 4-15-2025
14	ANDREW ADRIAN DIOLI Respondent
15	respondent
16	* * *
17	The foregoing Stipulation and Agreement is hereby adopted as my Decision as to
18	Respondents FUNDING RUSH, INC. and ANDREW ADRIAN DIOLI, individually and as
19	Designated Officer of Funding Rush, Inc. and shall become effective at 12 o'clock noon on
20	AUG 1 9 2025
21	IT IS SO ORDERED 7/24/2025
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23	CHIKA SUNQUIST
24	REAL ESTATE COMMISSIONER
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27	By: MARCUS L. McCARTHER Chief Deputy Real Estate Commissioner
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