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DEPT. OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation against

DEPARTMENT OF REAL ESTATE 320 West 4th Street, Suite 350

Los Angeles, California 90013-1105

Telephone: (213) 620-2072

ONERENT, INC. and FRED GLICK, individually and as designated officer of OneRent, Inc.,

Respondents.

DRE No. H-12730 SF OAH No. 2024090419

STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER

It is hereby stipulated by and between Respondents ONERENT, INC. and FRED GLICK, individually and as designated officer of OneRent, Inc., (collectively "Respondents"), represented by attorney Harvey Rochman, in this matter, and the Complainant, acting by and through Lissete Garcia, Counsel for the Department of Real Estate ("Department"), as follows for the purpose of settling and disposing the Accusation filed on May 28, 2024, with Department Case No. H-12730 SF ("Accusation") in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall

instead and in place thereof be submitted on the basis of the provisions of this Stipulation and Agreement in Settlement and Order ("Stipulation").

- 2. Respondents have received, read, and understand the Statement to Respondent, the Discovery Provisions of the APA, and Accusation filed by the Department in this proceeding.
- 3. Respondents filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge and understand that by withdrawing said Notice of Defense, Respondents will thereby waive Respondents' rights to require the Real Estate Commissioner ("Commissioner") to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that Respondents will waive other rights afforded to Respondents in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation filed in this proceeding. In the interest of expedience and economy, Respondents choose not to contest these factual allegations, but to remain silent and understand that, as a result thereof, these factual statements, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall not be required to provide further evidence to prove such allegations.
- 5. This Stipulation and Respondents' decision not to contest the Accusation are made for the purpose of reaching an agreed disposition of this proceeding and are expressly limited to this proceeding and any other proceeding or case in which the Department, or another licensing agency of this state, another state or if the federal government is involved and otherwise shall not be admissible in any other criminal or civil proceedings.

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The conduct, acts and/or omissions of Respondent FRED GLICK as set forth herein above in Paragraph 4, constitute cause for the suspension or revocation of all real estate licenses and license rights of Respondent FRED GLICK pursuant to the provisions of Code section 10177, subdivision (g), for violation of Code section 10159.2.

ORDER

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All licenses and licensing rights of Respondent ONERENT, INC. ("ONERENT") under the Real Estate Law are suspended for a period of thirty (30) days from the effective date of this Decision and Order; provided, however, that:

- 30 days of said suspension shall be stayed, upon the condition that Respondent
 ONERENT petitions pursuant to Section 10175.2 of the Code and pays a monetary
 penalty pursuant to Section 10175.2 of the Code at a rate of \$100.00 for each day of the
 suspension for a total monetary penalty of \$3,000.00.
 - a) Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. Said check must be delivered to the Department of Real Estate, Flag Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order. Payment of monetary penalty should not be made until the Stipulation has been approved by the Commissioner.
- No further cause for disciplinary action against the Real Estate licenses of Respondent
 ONERENT occurs within two (2) years from the effective date of the Decision and Order
 in this matter.

- 3. If Respondent ONERENT fails to pay the monetary penalty in accordance with the terms and conditions of this Decision and Order, the suspension shall go into effect automatically. Respondent ONERENT shall not be entitled to any repayment nor credit, prorated or otherwise, for money paid to the Department under the terms of this Decision and Order.
- 4. If Respondent ONERENT pays the monetary penalty and any other moneys due under this Stipulation and Agreement and if no further cause for disciplinary action against the real estate license of said Respondent occurs within two (2) years from the effective date of this Decision and Order, the entire stay hereby granted pursuant to this Decision and Order, as to said Respondent only, shall become permanent.

II.

All licenses and licensing rights of Respondent FRED GLICK ("GLICK") under the Real Estate Law are suspended for a period of thirty (30) days from the effective date of this Decision and Order; provided, however, that:

- 1. 30 days of said suspension shall be stayed, upon the condition that Respondent GLICK petitions pursuant to Section 10175.2 of the Code and pays a monetary penalty pursuant to Section 10175.2 of the Code at a rate of \$100.00 for each day of the suspension for a total monetary penalty of \$3,000.00.
 - a. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. Said check must be delivered to the Department of Real Estate, Flag Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order. Payment of monetary penalty should not be made until the Stipulation has been approved by the Commissioner.

- No further cause for disciplinary action against the Real Estate licenses of
 Respondent GLICK occurs within two (2) years from the effective date of the
 Decision and Order in this matter.
- 3. If Respondent GLICK fails to pay the monetary penalty in accordance with the terms and conditions of this Decision and Order, the suspension shall go into effect automatically. Respondent GLICK shall not be entitled to any repayment nor credit, prorated or otherwise, for money paid to the Department under the terms of this Decision and Order.
- 4. If Respondent GLICK pays the monetary penalty and any other moneys due under this Stipulation and Agreement and if no further cause for disciplinary action against the real estate license of said Respondent occurs within two (2) years from the effective date of this Decision and Order, the entire stay hereby granted pursuant to this Decision and Order, as to said Respondent only, shall become permanent.
- All licenses and licensing rights of Respondent GLICK are indefinitely suspended unless or until Respondent GLICK provides proof satisfactory to the Commissioner, of having taken and successfully completed the continuing education course on trust fund accounting and handling specified in paragraph (3) of subdivision (a) of Section 10170.5 of the Business and Professions Code.

 Proof of satisfaction of this requirement includes evidence that Respondent has successfully completed the trust fund account and handling continuing education course, no earlier than 120 days prior to the effective date of the Decision and Order in this matter. Proof of completion of the trust fund accounting and handling course must be delivered to the Department of Real Estate, Flag

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Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order.

III.

All licenses and licensing rights of Respondents ONE RENT, INC. and FRED GLICK are indefinitely suspended unless or until Respondents pay, jointly or severally, the total sum of \$2,849.75 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. The investigative and enforcement costs must be delivered to the Department of Real Estate, Flag Section at 651 Bannon Street, Suite 504, Sacramento, CA 95811, prior to the effective date of this Decision and Order. Payment of investigation and enforcement costs should not be made until the Stipulation has been approved by the Commissioner.

IV.

Pursuant to Section 10148 of the Code, Respondents shall pay the Commissioner's reasonable costs for any subsequent audit (said costs may not to exceed a maximum of \$8,190.00) to determine if Respondents have corrected the violations found in the Determination of Issues. In calculating the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers and shall include an allocation for travel time to and from the auditor's place of work.

Respondents shall pay such cost within sixty (60) days of receiving an invoice therefore from the Commissioner. Payment of any subsequent audit costs should not be made until Respondents receive an invoice. If Respondents fail to satisfy this condition in a timely manner as provided for herein, Respondents' real estate licenses shall automatically be suspended until

payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

DATED: 11/12/2024

Lissete Garcia, Counsel Department of Real Estate

EXECUTION OF THE STIPULATION

We have read this Stipulation and its terms are understood by us and are agreeable and acceptable to us. We understand that we are waiving rights given to us by the California APA (including, but not limited to, sections 11506, 11508, 11509, and 11513 of the Government Code), and we willingly, intelligently, and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by electronically e-mailing a copy of the signature pages, as actually signed by Respondents, to the Department. Respondents agree, acknowledge, and understand that by electronically sending to the Department an electronic copy of Respondents' actual signatures, as they appear on the Stipulation, that receipt of the emailed copy by the Department shall be as binding on Respondents as if the Department had received the original signed Stipulation.

By signing this Stipulation, Respondents understand and agree that Respondents may not withdraw their agreement or seek to rescind the Stipulation prior to the time the Commissioner considers and acts upon it or prior to the effective date of the Stipulation and Order.

Respondents' signatures below constitute acceptance and approval of the terms and conditions of

Stipulation and Agreement H-12730 SF

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this Stipulation. Respondents agree, acknowledge, and understand that by signing this
Stipulation Respondents are bound by its terms as of the date of such signature and that this
agreement is not subject to rescission or amendment at a later date except by a separate Decision
and Order of the Real Estate Commissioner.
DATED:
Respondent ONERENT, INC.
By (Printed Name):
Title:
DATED:
Respondent FRED GLICK
DATED:
Harvey Rochman, Esq. Counsel for Respondents OneRent, Inc. and Fred Glick
Approved as to Form
* * *
The foregoing Stipulation and Agreement in Settlement and Order is hereby adopted by
me as my Decision in this matter and shall become effective at 12 o'clock noon
on 2 20 2025
IT IS SO ORDERED 12/2014
CHIKA SUNQUIST
REAL ESTATE COMMISSIONER
By: Marcus L. McCarther
Chief Deputy Real Estate Commissioner
Stipulation and Agreement