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| DEPARTMENT C | F REAL ESTATE |
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Department of Real Estate P.O. Box 137007 Sacramento, CA 95818-7007

Telephone: (916) 576-8700

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27 /// BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

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In the Matter of the Accusation of BAY MOUNTAIN CORP. and STEVEN JAMES LANG,

Respondents.

No. H-12512 SF

STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER

It is hereby stipulated by and between BAY MOUNTAIN CORP. (BMC) and STEVEN JAMES LANG (LANG), collectively Respondents, represented by Robert F. Hahn, and the Complainant, acting by and through Megan Lee Olsen, Counsel for the Department of Real Estate (Department), as follows for the purpose of settling and disposing of the First Amended Accusation filed on November 2, 2021, in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the First Amended Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act (APA), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement In Settlement and Order (Stipulation).

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the Department in this proceeding.

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2. Respondents have received, read, and understand the Statement to Respondent, the Discovery Provisions of the APA and the First Amended Accusation filed by

- 3. Respondents filed a Notice of Defense pursuant to Section 11505 of the Government Code for the purpose of requesting a hearing on the allegations in the First Amended Accusation. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge and understand that by withdrawing said Notice of Defense they will thereby waive their right to require the Real Estate Commissioner (Commissioner) to prove the allegations in the First Amended Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing such as the right to present evidence in defense of the allegations in the First Amended Accusation and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the First Amended Accusation. In the interest of expediency and economy, Respondents choose not to contest these factual allegations, but to remain silent and understand that, as a result thereof, these factual statements will serves as a prima facie basis for the "Determination of Issues" and "Order" set forth below. The Commissioner shall not be required to provide further evidence to prove such allegations.
- 5. It is understood by the parties that the Commissioner may adopt the Stipulation as his Decision and Order in this matter thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order." In the event that the Commissioner in his discretion does not adopt the Stipulation, it shall be void and of no effect, and Respondents shall retain the right to a hearing and proceeding on the First Amended Accusation under all the provisions of the APA and shall not be bound by any admission or waiver made herein.
- 6. This Decision and Order or any subsequent Order of the Commissioner made pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further

administrative or civil proceedings by the Department with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

7. Respondents understand that by agreeing to this Stipulation, Respondents agree to pay, pursuant to Section 10106 of the Business and Professions Code (Code), the cost of the investigation which resulted in the violations found in the Determination of Issues. The amount of such costs is \$1,870.00.

DETERMINATION OF ISSUES

By reason of the foregoing stipulations, admissions and waivers, and solely for the purpose of settlement of the pending First Amended Accusation without a hearing, it is stipulated and agreed that the acts and/or omissions of Respondents, as described in the First Amended Accusation, constitute grounds for the suspension or revocation of the licenses and license rights of Respondents under the provisions of Sections 10176 (a), 10176 (b), 10176 (i), 10177(d), 10177 (g) and 10177 (j) of the Code.

ORDER

BAY MOUNTAIN CORP.

All licenses and licensing rights of BAY MOUNTAIN CORP., under the Real Estate Law are revoked; provided, however, a restricted real estate broker corporation license and restricted mortgage loan endorsement shall be issued to BMC pursuant to Section 10156.5 of the Code if BMC makes application therefor and pays to the Department the appropriate fee for the restricted license and restricted mortgage loan endorsement within 90 days from the effective date of this Decision and Order. The restricted license and restricted mortgage loan endorsement issued to BMC shall be subject to all of the provisions of Section 10156.7 of the Code and to the following limitations, conditions and restrictions imposed under authority of Section 10156.6 of the Code:

1. The restricted broker license and restricted mortgage loan endorsement issued to BMC may be suspended prior to hearing by Order of the Commissioner on evidence satisfactory to the Commissioner that BMC has violated provisions of the California Real Estate

Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted license and restricted mortgage loan endorsement.

2. BMC shall not be eligible to apply for the issuance of an unrestricted real estate license or unrestricted mortgage loan endorsement nor for removal of any of the conditions, limitations or restrictions of a restricted license or restricted mortgage loan endorsement until four (4) years have elapsed from the effective date of this Decision and Order. BMC shall not be eligible to apply for any unrestricted licenses until all restrictions attaching to the license and mortgage loan endorsement have been removed.

STEVEN JAMES LANG

All licenses and licensing rights of STEVEN JAMES LANG under the Real Estate Law are revoked; provided, however, a restricted real estate broker license and restricted mortgage loan endorsement shall be issued to LANG pursuant to Section 10156.5 of the Code if LANG makes application therefor and pays to the Department the appropriate fee for the restricted license and restricted mortgage loan endorsement within 90 days from the effective date of this Decision and Order. The restricted license and restricted mortgage loan endorsement issued to LANG shall be subject to all of the provisions of Section 10156.7 of the Code and to the following limitations, conditions and restrictions imposed under authority of Section 10156.6 of that Code:

- 3. The restricted broker license and restricted mortgage loan endorsement issued to LANG may be suspended prior to hearing by Order of the Commissioner in the event of LANG's conviction or plea of nolo contendere to a crime which is substantially related to LANG's fitness or capacity as a real estate licensee.
- 4. The restricted broker license and restricted mortgage loan endorsement issued to LANG may be suspended prior to hearing by Order of the Commissioner on evidence satisfactory to the Commissioner that LANG has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to the restricted license and restricted mortgage loan endorsement.

- 6. LANG shall, within nine (9) months from the effective date of this Decision and Order, present evidence satisfactory to the Commissioner that LANG has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If LANG fails to satisfy this condition, LANG's real estate license shall automatically be suspended until LANG presents evidence satisfactory to the Commissioner of having taken and successfully completed the continuing education requirement. Proof of completion of the continuing education courses must be delivered to the Department of Real Estate, Flag Section, at P.O. Box 137013, Sacramento, CA 95813-7013.
- 7. LANG shall, within six (6) months from the effective date of this Decision and Order, take and pass the Professional Responsibility Examination administered by the Department including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner may order suspension of LANG's restricted broker license and restricted mortgage loan endorsement until LANG passes the examination.

BAY MOUNTAIN CORP. (BMC) and STEVEN JAMES LANG (LANG)

8. Respondents shall, prior to the issuance of the restricted licenses and restricted mortgage loan endorsements and as a condition of the issuance of said restricted licenses and restricted mortgage loan endorsements, submit proof satisfactory to the Commissioner of payment of restitution in the amount of \$2,000.00 to Ashley M. and Edmund M. Proof of satisfaction of this requirement includes a copy of a cancelled check

which must be delivered to the Department of Real Estate, Flag Section, at P.O. Box 137013, Sacramento, CA 95813-7013.

9. All licenses and licensing rights of Respondents are indefinitely suspended unless or until Respondents, jointly and severally, pay the sum of \$1,870.00 for the Commissioner's reasonable cost of the investigation which led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate, Flag Section at P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this Stipulation.

5/6/22

DATED



MEGAN LEE OLSEN
Counsel for the Department of Real Estate

* * *

I have read the Stipulation and Agreement In Settlement and Order, discussed it with my counsel, and its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently, and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the First Amended Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondents and Respondents attorney further agree to send the original signed Stipulation by mail to the following address no later than one (1) week from the date the Stipulation is signed by Respondents and Respondents' attorney: *Department of Real Estate*, *Legal Section, P.O. Box 137007, Sacramento, California 95813-7007.* Respondents and Respondents' attorney understand and agree that if they fail to return the original signed Stipulation by the due date, Complainant retains the right to set this matter for hearing.

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| 2 | DATED BAY MOUNTAIN CORP. |
| 3 | Respondent |
| 4 | By: STEVEN JAMES LANG Designated Officer |
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| 8 | DATED STEVEN JAMES LANG Respondent |
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| 11 | I have reviewed the Stipulation and Agreement as to form and content and have advised my |
| 12 | clients accordingly. |
| 13 | 6/4/22 (lah AD)/1 |
| 14 | DATED ROBERT F. HAHN |
| 15 | Attorney for Respondent |
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| 18 | The foregoing Stipulation and Agreement In Settlement and Order is hereby |
| 19 | adopted by the Real Estate Commissioner as his Decision and Order and shall become effective |
| 20 | at 12 o'clock noon onAUG 1 8 2022 |
| 21 | IT IS SO ORDERED 7, 8. 22. |
| 22 | DOUGLAS R. McCAULEY |
| 23 | Real Estate Commissioner |
| 24 | Devos P. melyer |
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