FILED

AUG 08 2014 BUREAU OF REAL ESTATE

BUREAU OF REAL ESTATE

P.O. Box 137007 Sacramento, CA 95813-7007

Fax:

Telephone: (916) 263-8670 (916) 263-3767

In the Matter of the Accusation of

PACIFIC PRIVATE MONEY, INC.

and MARK DIETER HANF,

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26 27 BEFORE THE BUREAU OF REAL ESTATE STATE OF CALIFORNIA

No. H-11649 SF

STIPULATION AND AGREEMENT IN

Respondents.

It is hereby stipulated by and between PACIFIC PRIVATE MONEY, INC. (PPM), MARK DIETER HANF (HANF) (collectively Respondents), their counsel, Amy E. Martinez, and the Complainant, acting by and through Richard K. Uno, Counsel for the Bureau of Real Estate as follows for the purpose of settling and disposing of the Accusation filed on February 10, 2014, in this matter:

- 1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act (APA), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement In Settlement and Order.
- 2. Respondents have received, read and understand the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Bureau of Real Estate in this proceeding.

- 3. On or about February 4, 2014, PPM, and on or about June 19, 2014, HANF, each filed a Notice of Defense pursuant to Section 11505 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notices of Defense. Respondents acknowledge that they understand that by withdrawing said Notices of Defense they will thereby waive their right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. This stipulation is based on the factual allegations contained in the Accusation. In the interest of expediency and economy, Respondents chose not to contest these factual allegations, but to remain silent and understand that, as a result thereof, these factual statements will serves as a prima facie basis for the "Determination of Issues" and "Order" set forth below. The Real Estate Commissioner shall not be required to provide further evidence to prove such allegations.
- 5. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation and Agreement In Settlement and Order as his Decision in this matter, thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation and Agreement In Settlement and Order, it shall be void and of no effect, and Respondents shall retain the rights to a hearing and proceeding on the Accusation under all the provisions of the APA and shall not be bound by any admission or waiver made herein.
- 6. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation and Agreement In Settlement and Order shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Bureau of Real Estate with respect to any matters which were not specifically alleged to be causes for

7. Respondents understand that by agreeing to this Stipulation and Agreement In Settlement and Order, Respondents agree to pay, pursuant to Section 10148 of the Business and Professions Code (Code), the cost of the audit which led to this disciplinary action. The amount of said cost is \$8,953.39.

- 8. Respondents have received, read and understand the "Notice Concerning Costs of Subsequent Audits". Respondents understand that by agreeing to this Stipulation and Agreement in Settlement and Order, the findings set forth below in the DETERMINATION OF ISSUES become final, and that the Commissioner may charge Respondents for the cost of any audit conducted pursuant to Section 10148 of the Code to determine if the violations have been corrected. The maximum costs of said audit will not exceed \$8,953.39.
- 9. Respondents understand that by agreeing to this Stipulation and Agreement in Settlement and Order, Respondents agree to pay, jointly and severally, pursuant to Section 10106 of the Code, the cost of the investigation and enforcement which resulted in the determination that Respondents committed the violations found in the Determination of Issues. The amount of said costs is \$1,646.50.

DETERMINATION OF ISSUES

By reason of the foregoing stipulations, admissions and waivers, and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the acts and/or omissions of Respondents, as described in the Accusation, constitute grounds for the suspension or revocation of the licenses and license rights of Respondents under the provisions of Section 10177(g) of the Code.

ORDER

PACIFIC PRIVATE MONEY, INC.

1. The corporate real estate broker license and license rights of PPM, under the Real Estate Law are suspended for a period of ninety (90) days from the date effective date

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certified check made payable to the Bureau of Real Estate. Said check must be received by the Bureau prior to the effective date of the Decision in this matter.

- c. No further cause for disciplinary action against the real estate license of HANF occurs within two (2) years from the effective date of the Decision in this matter.
- 2. If HANF pays the monetary penalty, and if no further cause for discipline against the real estate license of HANF occurs within two (2) years from the effective date of the Decision, the stay hereby granted shall become permanent.
- 3. If HANF fails to pay the monetary penalty in accordance with the terms and conditions of the Decision, the suspension shall go into effect automatically and remain in effect until HANF pays the monetary penalty in full.

PACIFIC PRIVATE MONEY, INC. AND MARK DIETER HANF

- 1. All licenses and licensing rights of PPM and HANF are indefinitely suspended unless or until they jointly and severally pay the sum of \$1,646.50 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action. Said payment shall be only in the form of a cashier's check or certified check made payable to the Bureau of Real Estate. The investigative and enforcement costs must be delivered to the Bureau of Real Estate, Legal Section at P.O. Box 137007, Sacramento, CA 95813-7007, prior to the effective date of this Order.
- 2. Pursuant to Section 10148 of the Code, Respondents shall jointly and severally pay the sum of \$8,953.39 for the Commissioner's cost of the audit which led to this disciplinary action. Respondent shall pay such cost within sixty (60) days of receiving an invoice therefore from the Commissioner. Payment of audit costs should not be made until receipt of the invoice. If Respondents fail to satisfy this condition in a timely manner as provided for herein, Respondents' real estate license shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

1 Pursuant to Section 10148 of the Code, Respondents shall jointly and severally 2 pay the Commissioner's reasonable cost, not to exceed \$8,953.39, for an audit to determine if 3 Respondents have corrected the violation(s) found in the Determination of Issues. In calculating 4 the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated 5 average hourly salary for all persons performing audits of real estate brokers, and shall include an 6 allocation for travel time to and from the auditor's place of work. Respondents shall pay such 7 cost within sixty (60) days of receiving an invoice therefore from the Commissioner. 8 Payment of the audit costs should not be made until receipt of the invoice. If Respondents fail to 9 satisfy this condition in a timely manner as provided for herein, Respondents' real estate license 10 shall automatically be suspended until payment is made in full, or until a 11 decision providing otherwise is adopted following a hearing held pursuant to this condition. 12 13 14 15 RICHARD K. UNO, Counsel III 16 **BUREAU OF REAL ESTATE** 17 18 19 /// 20 /// 21 /// 22 /// 23 /// 24 /// 25 ///

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I have read the Stipulation and Agreement in Settlement and Order and its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently, and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges. PACIFIC PRIVATE MONEY, INC. by: MARK DIETER HANF **Designated Officer** MARK DIETER HANF I have reviewed this Stipulation and Agreement as to form and content and have advised my client accordingly. Attorney for Respondents

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The foregoing Stipulation and Agreement In Settlement and Orde									Order is he	er is hereby	
dopted by the	The foregoing Stipulation and Agreement In Settlement and Order is hereby oted by the Real Estate Commissioner as his Decision and Order and shall become effective 2 o'clock noon onAUG 29 2014 IT IS SO ORDERED AUG 0.7 2014										
12 o'clock n	oon on	AUG	29	2014					malaren i di Grande agenti di Ellin Andrews Ellin di Amerika and Amerika and Amerika and Amerika and Amerika a	Annual description of the control of	
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REAL ESTATE COMMISSIONER

By: JEFFREY MASON Chief Deputy Commissioner