FILED

August 6, 2012 1 DEPARTMENT OF REAL ESTATE P. O. Box 187007 2 Sacramento, CA 95818-7007 DEPARTMENT OF REAL ESTATE 3 Telephone: (916) 227-0789 4 5 6 7 BEFORE THE DEPARTMENT OF REAL ESTATE 8 STATE OF CALIFORNIA 9 10 11 In the Matter of the Accusation of DRE No. H-11357 SF 12 TENANTFINDERS INCORPORATED) STIPULATION AND AGREEMENT and CASEY WALSH MOORE, 13 IN SETTLEMENT AND ORDER 14 Respondents. 15 It is hereby stipulated by and between TENANTFINDERS INCORPORATED 16 (TI or Respondent), and its attorney, Sean Absher, and the Complainant, acting by and through 17 Richard K. Uno. Counsel for the Department of Real Estate (Department); as follows for the 18 purpose of settling and disposing of the Accusation as to TI only, filed on April 12, 2012, in this 19 matter: 20 1. All issues which were to be contested and all evidence which was to be 21 presented by Complainant and Respondent at a formal hearing on the Accusation, which 22 hearing was to be held in accordance with the provisions of the Administrative 23 Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the 24 provisions of this Stipulation and Agreement In Settlement and Order. 25

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- 3. On June 5, 2012, TI filed a Notice of Defense pursuant to Section 11505 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that it understands that by withdrawing said Notice of Defense it will thereby waive its right to require the Real Estate Commissioner (Commissioner) to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that it will waive other rights afforded to it in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. Respondent, pursuant to the limitations set forth below, hereby admits that the factual allegations or findings of fact as set forth in the Accusation filed in this proceeding are true and correct and the Commissioner shall not be required to provide further evidence of such allegations.
- 5. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation and Agreement In Settlement and Order as his Decision in this matter, thereby imposing the penalties and sanctions on Respondent's real estate licenses and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation and Agreement In Settlement and Order, it shall be void and of no effect, and Respondent shall retain the right to a hearing and proceeding on the Accusation under all the provisions of the APA and shall not be bound by any admission or waiver made herein.

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- 6. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation and Agreement In Settlement and Order shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department of Real Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.
- 7. Respondent understands that by agreeing to this Stipulation and Agreement In Settlement and Order, Respondent agrees to pay, pursuant to Section 10148 of the Business and Professions Code (Code), the cost of the audit which led to this disciplinary action. The amount of said cost is \$2,300.95.
- 8. Respondent has received, read and understand the "Notice Concerning Costs of Subsequent Audits". Respondents understand that by agreeing to this Stipulation and Agreement in Settlement and Order, the findings set forth below in the DETERMINATION OF ISSUES become final, and that the Commissioner may charge Respondent for the cost of any audit conducted pursuant to Section 10148 of the Code to determine if the violations have been corrected. The maximum costs of said audit will not exceed \$2,300.95.
- 9. Respondent understands that by agreeing to this Stipulation and Agreement In Settlement and Order, Respondent agrees to pay, pursuant to Section 10106 of the Business and Professions Code, the cost of the investigation and attorneys fees related to this disciplinary action. The amount of said cost is \$629.62.

DETERMINATION OF ISSUES

By reason of the foregoing stipulations, admissions and waivers, and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the acts and/or omissions of Respondents, as described in the Accusation, constitute grounds for the suspension or revocation of the licenses and license rights of Respondent TI under the provisions of Sections 2726 and 2832 of Title 10, California Code of Regulations (Regulations), and Sections 10145, 10177(d) and 10177(g) of the Code.

ORDER

- A. All licenses and licensing rights of Respondent under the Real Estate

 Law be suspended for a period of ninety (90) days from the effective date of this Order;

 provided, however, that:
- 1. Forty-five (45) days of said suspension shall be stayed, upon the condition that Respondent petition pursuant to Section 10175.2 of the Code and pays a monetary penalty pursuant to Section 10175.2 of the Code at the rate of \$100.00 per day for a total monetary penalty of \$4,500.00.
 - a) Said payment shall be in the form of a cashier's check or certified check made payable to the Recovery Account of the Real Estate fund. Said check must be delivered to the Department prior to the effective date of the Order in this matter.
 - b) No further cause for disciplinary action against the Real Estate licenses of Respondent occurs within one (1) year from the effective date of the decision in this matter.
 - c) If Respondent fails to pay the monetary penalty as provided above prior to the effective date of this Order, the stay of the suspension shall be vacated as to that Respondent and the order of suspension shall be immediately executed, under this Order, in which event the said respondent shall not be entitled to any repayment nor credit, prorated or otherwise, for the money paid to the Department under the terms of this Order.
 - d) If Respondent pays the monetary penalty and any other moneys due under this Stipulation and Agreement and if no further cause for disciplinary action against the real estate license of said Respondent occurs within one (1) year from the effective date of this Order, the

entire stay hereby granted in this Order, as to said Respondent only, shall become permanent.

- 2. Forty-five (45) days of said suspension shall be stayed for on (1) year upon the following terms and conditions:
 - a) Respondent shall obey all laws, rules and regulations governing the rights, duties and responsibilities of a real estate licensee in the State of California; and,
 - b) That no final subsequent determination be made, after hearing or upon stipulation, that cause for disciplinary action occurred within one (1) year from the effective date of this Order. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and reimpose all or a portion of the stayed suspension. Should no such determination be made, the stay imposed herein shall become permanent.
- B. Respondent shall pay the sum of \$2,300.95 for the Commissioner's cost of the audit which led to this disciplinary action. Respondent shall pay such cost within sixty (60) days of receiving an invoice therefore from the Commissioner. The Commissioner may indefinitely suspend all licenses and licensing right of Respondent pending a hearing held in accordance with Section 11500, et seq., of the Government Code, if payment is not timely made as provided for herein, or as provided for in a subsequent agreement between Respondent and the Commissioner. The suspension shall remain in effect until payment is made in full or until Respondent enters into an agreement satisfactory to the Commissioner to provide for payment, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.
- C. Respondent shall pay the Commissioner's costs, not to exceed \$2,300.95, of any audit conducted pursuant to Section 10148 of the Code to determine if Respondent has corrected the violations described in the Determination of Issues, above, and any other

violations found in the audit which led to this disciplinary action. In calculating the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. Respondent shall pay such cost within sixty (60) days of receiving an invoice, therefore, from the Commissioner detailing the activities performed during the audit and the amount of time spent performing those activities. If Respondent fails to pay such cost within the sixty (60) days, the Commissioner may indefinitely suspend all licenses and licensing rights of Respondent under the Real Estate Law until payment is made in full or until Respondent enters into an agreement satisfactory to the Commissioner to provide for payment. Upon full payment, the indefinite suspension provided for in this paragraph shall be stayed.

D. All license and licensing rights of Respondents are indefinitely suspended unless or until Respondent pays the sum of \$629.62 for the Commissioner's reasonable cost of the investigation and enforcement which led to this disciplinary action. Said payment shall be in the form of a cashier's check or certified check made payable to the Real Estate Fund.

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RICHARD K. UNO, Counsel III
DEPARTMENT OF REAL ESTATE

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I have read the Stipulation and Agreement in Settlement and Order and its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently, and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges. Designated Broker Officer for Respondent TENANTFINDERS INCORPORATED I have reviewed this Stipulation and Agreement as to form and content and have advised my client accordingly. SEAN ABSHER Attorney for Respondent TENANTFINDERS INCORPORATED The foregoing Stipulation and Agreement is hereby adopted by the Real Estate Commissioner as his Decision and Order and shall become effective at 12 o'clock noon on AUG 27 2012 IT IS SO ORDERED Real Estara Commissioner YNE S. BELL Chief Counsel