DEPARTMENT OF REAL ESTATE P. O. Box 187007 Sacramento, CA 95818-7007

Telephone: (916) 227-0789

MAR 18 2010

DEPARTMENT OF REAL ESTATE

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BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

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TO:)	
)	NO. H-10880 SF
RICHARD ARDYN WALLACE)	
dba PACIFIC EQUITY AND CAPITAL)	ORDER TO
and VINCENT TOMERA)	DESIST AND REFRAIN
)	(B&P Code Section 10086)

The Real Estate Commissioner (Commissioner) of the State of California Department of Real Estate (Department) has caused an investigation to be made of your activities including engaging in the business of, acting in the capacity of, advertising, or assuming to act as a real estate broker in the State of California within the meaning of Section 10131(a) and (d) of the California Business & Professions Code (the Code). Based upon the findings of that investigation, as set forth below, the Commissioner has determined, and is of the opinion that RICHARD ARDYN WALLACE (WALLACE) dba PACIFIC EQUITY-AND CAPITAL (PEC) has employed and/or compensated one or more unlicensed persons to act in the capacity of a real estate broker or salesperson in violation of Section 10137 of the Code (it is unlawful for a licensed real estate broker to employ a person to perform real estate duties who does not have a license).

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Based upon the findings of that investigation, the Commissioner has also determined, and is of the opinion that VINCENT TOMERA (TOMERA) has acted in the capacity of a real estate broker or salesperson without having first been licensed by the Department in any capacity, in violation of Section 10130 of the Code (it is unlawful for any person to engage in the business of a real estate salesperson or broker without a license).

In approximately 2006 through 2008, WALLACE employed and/or compensated TOMERA for performing acts which require a real estate license pursuant to Section 10131(a) of the Code (soliciting or negotiating the sale of real property) and/or Section 10131 (d) of the Code (soliciting or negotiating or loans secured by real property).

From approximately January 2006 through November 2008, TOMERA negotiated and arranged the purchase and sale of real property, and/or solicited and performed services for borrowers and/or lenders in connection with negotiating loans for the purchase of real property on behalf of WALLACE, including the purchase of a parcel known as APN # 511-73-010D, City of Eloy, Pinal County, Arizona by Mr. Ross.

NOW, THEREFORE YOU, RICHARD ARDYN WALLACE, ARE ORDERED TO DESIST AND REFRAIN from employing and/or compensating any person for performing any acts which require a real estate license within the State of California unless and until that person has obtained from the Department a real estate broker or real estate salesperson license.

NOW, THEREFORE, YOU, VINCENT TOMERA, ARE HEREBY ORDERED

TO DESIST AND REFRAIN from performing any acts within the State of California for which a real estate broker license is required, unless and until you obtain a real estate broker license. DATED: 2-24-10 JEFF DAVI Real Estate Commissioner Notice: Business and Professions Code Section 10139 provides that "Any person acting as a real estate broker or real estate salesperson without a license or who advertises using words indicating that he or she is a real estate broker without being so licensed shall be guilty of a public offense." RICHARD ARDYN WALLACE cc: 1299 Fourth Street, Ste. 500 San Rafael, CA 94901 VINCENT TOMERA 1299 Fourth Street, Ste. 500 San Rafael CA 94901 1.8