

1 DEPARTMENT OF REAL ESTATE
2 P. O. Box 187007
3 Sacramento, CA 95818-7007

FILED

APR - 9 2009

4 Telephone: (916) 227-0791

5 DEPARTMENT OF REAL ESTATE
6 *[Signature]*
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8
9 BEFORE THE DEPARTMENT OF REAL ESTATE
10 STATE OF CALIFORNIA

11 * * *

12 TO:)
13)
14 MARTIN THRASHER)
15)

NO. H- 10638 SF

ORDER TO
DESIST AND REFRAIN

16 The Real Estate Commissioner of the State of California (hereinafter
17 "Commissioner") has caused an investigation to be made of your activities and based upon the
18 findings herein below set forth, is of the opinion that you, MARTIN THRASHER, have violated
19 Section 10130 of the California Business and Professions Code (hereinafter Code) by engaging
20 in the business of or acting as a real estate salesperson or broker, within the meaning of Sections
21 10240 of the Code without first having obtained a real estate license from the California
22 Department of Real Estate (hereinafter Department).

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24 At no time herein mentioned were you, MARTIN THRASHER licensed by the
25 Department as a real estate broker or salesperson.

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At all times herein mentioned you, MARTIN THRASHER, were an agent of or in the employ of FRANKLIN MORTGAGE, INC. and you were compensated for performing acts pursuant to said employment in furtherance of the activities discussed in Paragraph 3 below.

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During the period beginning on or about October 20, 2006 and continuing, you, Martin Thrasher, signed a Mortgage Loan Disclosure Statement on behalf of FRANKLIN MORTGAGE, INC., regarding borrower Lincoln Richardson when you were not a licensed real estate salesperson or broker in violation of Section 10240 of the Code.

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The acts you, MARTIN THRASHER, performed, for or in expectation of compensation, described in Paragraph 3 above are acts requiring a real estate salesperson or broker license under the provisions of Sections 10240 of the Code.

NOW THEREFORE, YOU, MARTIN THRASHER, ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any and all acts for which a real estate license is required until such time as you obtain the required license from the Department.

DATED: 3/24, 2009

JEFF DAVI
Real Estate Commissioner

