

File

FILED

OCT 03 2018

DEPARTMENT OF REAL ESTATE

By *L. Krayer*

BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

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In the Matter of the Accusation of:

SAXE REAL ESTATE MANAGEMENT
SERVICES, INC.

Respondent.

NO. H-8186 SF

ORDER SUSPENDING RESTRICTED REAL ESTATE LICENSE

TO: SAXE REAL ESTATE MANAGEMENT SERVICES, INC., Respondent:

Effective March 14, 2003, a restricted real estate broker license was issued by the Department of Real Estate ("Department") to Respondent SAXE REAL ESTATE MANAGEMENT SERVICES, INC. ("Respondent"), on the terms, conditions, and restrictions set forth in the Real Estate Commissioner's Order dated February 21, 2003, in Case No. H-8186 SF. That Decision granted Respondent the right to the issuance of a restricted real estate broker license subject to the provisions of Section 10156.7 of the California Business and Professions Code (herein "Code") and subject to enumerated additional terms, conditions, and restrictions imposed under authority of Sections 10156.6 and 10156.7 of said Code.

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1 Between December 9, 2015 and December 10, 2015, the then Bureau of Real
2 Estate¹ ("Bureau") conducted an audit of Respondent's records for the period between November
3 1, 2014, and November 30, 2015. On August 11, 2016, in Case No. H-11967 SF, after providing
4 Respondent with proper notice and due process protections, Respondent admitted violating
5 Sections 10177(d) and 10145 of the Code, and Sections 2726, 2831.1, 2831.2, 2831, 2832 and
6 2832.1 of Title 10, of the California Code of Regulations ("the Regulations"). Effective
7 November 3, 2016, in Case No. H-11967 SF, the Commissioner suspended Respondent's license
8 for a period of 60 days.

9 On November 1, 2017, the Bureau conducted a follow-up audit of Respondent's
10 records for the period between September 1, 2016, and September 30, 2017. The follow-up audit
11 revealed Respondent violated Section 10177(d) of the Code in conjunction with Sections 10145
12 and 10145(g) of the Code, and Sections 2831.1, 2831.2 and 2832.1, of the Regulations.

13 NOW, THEREFORE, IT IS ORDERED under authority of Section 10156.7 of the
14 Code that the restricted real estate broker license heretofore issued to Respondent and the
15 exercise of any privileges thereunder is hereby suspended pending final determination made after
16 the hearing on the aforesaid Accusation.

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1 IT IS FURTHER ORDERED that all license certificates and identification cards
2 issued by the Department of Real Estate which are in the possession of Respondent
3 be immediately surrendered by personal delivery or by mailing in the enclosed, self-addressed
4 envelope to:

5 DEPARTMENT OF REAL ESTATE
6 ATTN: FLAG SECTION
7 1651 Exposition Boulevard
8 P. O. Box 137013
9 Sacramento, CA 95813-7013

10 This Order shall be effective immediately.

11 DATED: October 2, 2018.

12 DANIEL J. SANDRI
13 ACTING REAL ESTATE COMMISSIONER

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26 ¹ Effective July 1, 2018, the California Bureau of Real Estate became the
27 Department of Real Estate pursuant to California Senate Bill 173 which was
signed by Governor Brown on October 15, 2017.