1 DEPARTMENT OF REAL ESTATE P. O. Box 187000 2 Sacramento, CA 95818-7000 3 Telephone: (916) 227-0789 5 6 7 8 9 10 11 1.2 To:

F MAR - 6 2002

DEPARTMENT OF REAL ESTATE

By Kathleen Contreral

BEFORE THE

DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

RUSSELL LAMAR MERRITT, and TRANSBAY REALTY &

DEVELOPMENT CORPORATION:

NO. H-8064 SF

ORDER TO DESIST & REFRAIN
(B&P §10086)

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The Real Estate Commissioner of the State of California has determined from the findings herein set forth below that you, RUSSELL LAMAR MERRITT, have violated Section 10130 of the California Business and Professions Code (hereafter the Code) by engaging in the business of a real estate broker within the State of California without a real estate license; and that you, TRANSBAY REALTY & DEVELOPMENT CORPORATION, have violated Section 10137 of the Code by employing and/or compensating RUSSELL LAMAR MERRITT for engaging in conduct that requires a real estate license.

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Ι

Effective November 25, 1996, the Real Estate

Commissioner revoked the real estate broker license of you,

RUSSELL LAMAR MERRITT (hereafter MERRITT), based upon grounds

for disciplinary action under Sections 490, 498, 10177(a), and

10177(b) of the Code.

ΙI

At no time herein mentioned after November 25, 1996, were you, MERRITT, licensed by the Department of Real Estate of the State of California (hereafter the Department) as a real estate broker, individually, or doing business under any fictitious business name.

III

At most times herein mentioned, you, TRANSBAY REALTY AND DEVELOPMENT CORPORATION (hereafter TRANSBAY), were licensed by the Department as a real estate broker corporation, and have license rights. On or about January 30, 2001, said license expired subject to the right of late renewal thereof.

ΙV

You, MERRITT, were and are an officer, director, and shareholder of TRANSBAY, and directed and controlled its operations.

v

During a period of time commencing in at least October of 1999, you, MERRITT and TRANSBAY, engaged in the business and acted in the capacity of a real estate broker in California within the meaning of Section 10131(a) of the Code,

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for or in expectation of compensation, wherein you sold or offered to sell, bought or offered to buy, solicited prospective sellers or purchasers of, and/or negotiated the purchase, sale or exchange of real property, as more particularly described below, including but not limited to the following: (a) 523 Head Street, San Francisco, California; (b) 210-212 Plymouth Avenue, San Francisco,

California;

VI

On or about October 13, 1999, you, MERRITT and TRANSBAY, engaged in negotiations on behalf of Turner Washington regarding his real property known as and located at 523 Head Street, San Francisco, California, to resolve a dispute with his daughter regarding title and ownership of the property.

VII

In the course of said negotiations, you, MERRITT and TRANSBAY, negotiated the sale, transfer, or exchange of Washington's property to one Leamond (Leamon) C. McGriff.

VIII

In or about November of 1999, you, TRANSBAY, negotiated the sale of real property known as and located at 210-212 Plymouth Avenue, San Francisco, California, on behalf of the owner Dora Glass, by and through a licensed real estate agent, Clarence Connelly.

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IX

In or about January of 2000, upon the death of said agent, you, MERRITT, continued to negotiate the sale of the Plymouth Avenue property. On or about March 17, 2000, you, MERRITT and TRANSBAY, negotiated an acceptance and contract to sell the property to buyer Mut Investment Incorporated on certain terms and conditions.

X

On or about April 27, 2000, you, MERRITT and TRANSBAY, negotiated the sale of the Plymouth Avenue property from Glass to another buyer, Helen Shaw.

XΙ

The acts and services performed by you, MERRITT and TRANSBAY, as described above are acts and services that require a California real estate broker license under the provisions of Section 10131 of the Code.

XII

You, MERRITT, have violated Section 10130 of the Code by engaging in the activities described above without first obtaining a real estate broker license from the Department.

XIII

You, TRANSBAY, have violated Section 10137 of the Code by employing and/or compensating MERRITT for engaging in conduct that requires a real estate license.

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1 NOW, THEREFORE, YOU, RUSSELL LAMAR MERRITT, and you, 2 TRANSBAY REALTY AND DEVELOPMENT CORPORATION, your employees, 3 agents, successors and assigns, ARE HEREBY ORDERED TO DESIST AND 4 REFRAIN from performing any and all acts for which a real estate 5 broker license is required until such time as you may obtain the 6 required license from the Department. 7 8 9 PAULA REDDISH ZINNEMANN Real Estate Commissioner 10 11 12 13 14 RUSSELL LAMAR MERRITT 15 cc: 241 Capitol Avenue 16 San Francisco, CA 94112 17 RUSSELL LAMAR MERRITT 18 P. O. Box 12249 San Francisco, CA 94112 19 20

TRANSBAY REALTY &

241 Capitol Avenue

DEVELOPMENT CORPORATION

Attention: Hayes D. Miles

San Francisco, CA 94112

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ATTY/DLJ

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