1 DEPARTMENT OF REAL ESTATE P. O. Box 187000 2 Sacramento, CA 95818-7000 DEC 1 9 2000 3 Telephone: (916) 227-0789 DEPARTMENT OF REAL ESTATE 5 6 7 8 BEFORE THE DEPARTMENT OF REAL ESTATE 9 STATE OF CALIFORNIA 10 11 TO: NO. H-7906 SF 12 PRIME-VEST, ORDER TO DESIST & REFRAIN 13 (B&P Code Section 10086) 14 15 The Real Estate Commissioner of the State of California 16 (Commissioner) has caused an investigation to be made of your 17 activities as a corporate real estate broker and is of the 18 opinion that you are in violation of Section 10177(f) of the 19 Business and Professions Code of the State of California (Code) 20 and Section 2742, Title 10, California Code of Regulations 21 (Regulations). 22 Ι 23 You are licensed and acted as a corporate real estate 24 broker.

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On or about July 16, 1998, pursuant to the provisions of Section 2205 and 2206 of the California Corporations Code in conjunction with Section 1502 of the California Corporations Code, the corporate powers, rights and privileges of PRIME-VEST were suspended by the California Secretary of State.

III

Said suspension is a violation of Section 10177(f) of the Code and would have been grounds for the denial of a real estate license under Section 2742 of the Regulations.

YOU ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any acts for which a real estate license is required until you have presented evidence satisfactory to the Commissioner that you are no longer subject to the suspension described in Paragraph II above.

DATED: DECEMBER 12, 2000

PAULA REDDISH ZINNEMANN Real Estate Commissioner

cc: PRIME-VEST

BIGANEH LILY MASSOUMI-MADJLESSI

700 Irwin St., Ste. 300 San Rafael, CA 94901

cc: BIGANEH LILY MASSOUMI-MADJLESSI

71 Pacheco Creek Dr. Novato, CA 94949

ATTY/DBS 27

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