Department of Real Estate P. O. Box 187000

Sacramento, CA 95818-7000
Telephone: (916) 227-0789


JUN 302000


TO:

EARL ROBERSON, $\mathrm{R} \& \mathrm{R}$ FINANCIAL SERVICES,

No. H-7850 SF
ORDER TO DESIST AND REFRAIN
(B\&P Code Section 10086)

The Real Estate Commissioner of the State of California has determined from the findings herein set forth below that you have violated Section 10130 of the California Business and Professions Code (hereinafter "Code") by engaging in the business of or acting as real estate salespersons or brokers, within the meaning of Section 10131 of the Code without first having obtained a real estate license from the California Department of Real Estate (hereinafter "Department").

I
At no time herein mentioned have you been licensed by the Department of Real Estate of the State of California (hereinafter "Department") either as a real estate broker or a real estate salesperson.

Beginning on or before March 2, 1999 and continuing thereafter, you acted, in the capacity of, advertised or assumed to act as a real estate broker in connection with a loan secured directly or collaterally by a lien on real property commonly known as 553 th Street, Vallejo, California from Fremont Investment \& Loan and EquiCredit Corp.

III
You violated Section 10130 of the Code by engaging in the activities described above, in Paragraph II, without first obtaining a real estate broker license from the Department.

NOW, THEREFORE, YOU ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any and all acts for which a real estate license is required until such time as you obtain, the required license from the Department.

DATED:


PAULA REDDISH ZINNEMANN Real Estate Commissioner


