1	Bureau of Real Estate FILED
2	P.O. Box 137007 Sacramento, CA 95818-7007 AUG 2 8 2017
3	Telephone: (916) 263-8672 BUREAU OF REAL ESTATE
4	By B. Micholas
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7	BEFORE THE BUREAU OF REAL ESTATE
9	STATE OF CALIFORNIA
10	***
11	In the Matter of the Accusation of No. H-6482 SAC
1.2	JORDAN THOMAS YARBROUGH, STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER
13	Respondent. 5
14	It is hereby stipulated by and between JORDAN THOMAS YARBROUGH
15	(Respondent), and the Complainant, acting by and through Megan Lee Olsen, Counsel for
16	the Bureau of Real Estate (Bureau), as follows for the purpose of settling and disposing of
17	the Accusation filed on April 7, 2017, in this matter:
18	1. All issues which were to be contested and all evidence which was to be
19	presented by Complainant and Respondent at a formal hearing on the Accusation, which
20	hearing was to be held in accordance with the provisions of the Administrative Procedure
21	Act (APA), shall instead and in place thereof be submitted solely on the basis of the
22	provisions of this Stipulation and Agreement In Settlement and Order (Order).
23	2. Respondent has received, read, and understands the Statement to
24	Respondent, the Discovery Provisions of the APA and the Accusation filed by the Bureau in
25	this proceeding.
26	3. On or about April 27, 2017, Respondent filed a Notice of Defense
27	pursuant to Section 11505 of the Government Code for the purpose of requesting a hearing

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on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws
 said Notice of Defense. Respondent acknowledges that Respondent will thereby waive
 Respondent's right to require the Real Estate Commissioner (Commissioner) to prove the
 allegations in the Accusation at a contested hearing held in accordance with the provisions of
 the APA and that Respondent will waive other rights afforded to Respondent in connection
 with the hearing such as the right to present evidence in defense of the allegations in the
 Accusation and the right to cross-examine witnesses.

4. This Order is based on the factual allegations contained in the
9 Accusation. Respondent, pursuant to the limitations set forth below, hereby admits that the
10 factual allegations in the Accusation filed in this proceeding are true and correct and the
11 Commissioner shall not be required to provide further evidence to prove such allegations.

5. It is understood by the parties that the Commissioner may adopt the
Stipulation and Agreement as his Decision and Order in this matter thereby imposing the
penalty and sanctions on Respondent's real estate license and license rights as set forth in the
below "Order." In the event that the Commissioner in his discretion does not adopt the
Stipulation and Agreement, it shall be void and of no effect, and Respondent shall retain the
right to a hearing and proceeding on the Accusation under all the provisions of the APA and
shall not be bound by any admission or waiver made herein.

6. This Decision and Order or any subsequent Order of the Commissioner
 made pursuant to this Stipulation and Agreement shall not constitute an estoppel, merger or
 bar to any further administrative or civil proceedings by the Bureau with respect to any
 matters which were not specifically alleged in Accusation H-6369 SAC.

7. Respondent understands that by agreeing to this Order, Respondent
 agrees to pay, pursuant to Section 10106 of the Business and Professions Code (Code), the
 cost of the investigation which resulted in the determination that Respondent committed the
 violations found in the Determination of Issues. The amount of said costs is \$5,015.29.
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l	DETERMINATION OF ISSUES	
2	By reason of the foregoing stipulations, admissions, and waivers and solely for	
3	the purpose of settlement of the pending Accusation without hearing, it is stipulated and	
4	agreed that the following Determination of Issues shall be made:	
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б	The acts and/or omissions of Respondent as described in the Accusation	
7	violate Sections 10140, 10166.051 (b), 10177 (c), 10176 (a) and (i), 10177 (j) and (g) of the	
8	Code.	
9	ORDER	
1.0	All licenses and licensing rights of Respondent JORDAN THOMAS	
L⊥	YARBROUGH under the Real Estate Law are revoked; provided, however, a restricted real	
12	estate broker license and restricted mortgage loan endorsement shall be issued to Respondent	
13	pursuant to Section 10156.5 of the Code if Respondent makes application therefor and pays	in soluti focues nu
14	to the Bureau the appropriate fee for the restricted license within 90 days from the effective	
15	date of this Decision and Order. The restricted licenses issued to Respondent shall be subject	
16	to all of the provisions of Section 10156.7 of the Code and to the following limitations,	
17	conditions and restrictions imposed under authority of Section 10156.6 of that Code:	
18	1. The restricted broker license and restricted mortgage loan endorsement	
19	issued to Respondent may be suspended prior to hearing by Order of the Commissioner in	
20	the event of Respondent's conviction or plea of nolo contendere to a crime which is	
21	substantially related to Respondent's fitness or capacity as a real estate licensee.	
22	2. The restricted broker license and restricted mortgage loan endorsement	
23	issued to Respondent may be suspended prior to hearing by Order of the Commissioner on	
24	evidence satisfactory to the Commissioner that Respondent has violated provisions of the	
2.5	California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate	
2.6	Commissioner or conditions attaching to the restricted license.	
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<u>3.</u> Respondent shall not be eligible to apply for the issuance of an
 unrestricted real estate broker license or unrestricted mortgage loan endorsement nor for
 removal of any of the conditions, limitations or restrictions of a restricted license broker
 license or restricted mortgage loan endorsement until two (2) years have elapsed from the
 effective date of this Decision and Order. Respondent shall not be eligible to apply for any
 unrestricted licenses until all restrictions attaching to the license have been removed.

<u>4.</u> Respondent shall, within nine (9) months from the effective date of this
 Decision and Order, present evidence satisfactory to the Commissioner that Respondent has,
 since the most recent issuance of an original or renewal real estate license, taken and
 successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of
 the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this
 condition, Respondent's real estate license shall automatically be suspended until
 Respondent presents evidence satisfactory to the Commissioner of having taken and
 successfully completed the continuing education requirement.

All licenses and licensing rights of Respondents are indefinitely
 suspended unless or until Respondent pays the sum of \$5,015.29 for the Commissioner's
 reasonable cost of the investigation which led to this disciplinary action. Said payment shall
 be in the form of a cashier's check made payable to the Bureau of Real Estate. The
 investigative costs must be delivered to the Bureau of Real Estate, Flag Section at P.O. Box
 137013, Sacramento, CA 95813-7013, to the effective date of this Decision and Order.

6. Respondent shall, within six (6) months from the effective date of this
 Order, take and pass the Professional Responsibility Examination administered by the
 Bureau including the payment of the appropriate examination fee. If Respondent fails to
 satisfy this condition, Respondent's real estate license shall automatically be suspended until
 Respondent passes the examination.

7. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified letter to the Commissioner at the Bureau of Real Estate,

- 4 -

Post Office Box 137000, Sacramento, CA 95813-7000. The letter shall set forth the date of Respondent's arrest, the crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's failure to timely file written notice shall constitute an independent violation of the terms of the restricted license and shall be grounds for the suspension or revocation of that license.

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MEGAN LEE OLSEN, Counsel BUREAU OF REAL ESTATE

I have read the Stipulation and Agreement and its terms are understood by
 me and are agreeable and acceptable to me. I understand that I am waiving rights given to
 me by the APA (including but not limited to Sections 11506, 11508, 11509, and 11513 of
 the Government Code), and I willingly, intelligently, and voluntarily waive those rights,
 including the right of requiring the Commissioner to prove the allegations in the
 Accusation at a hearing at which I would have the right to cross-examine witnesses against
 me and to present evidence in defense and mitigation of the charges.

Respondent may signify acceptance and approval of the terms and 18 conditions of this Stipulation and Agreement by faxing a copy of the signature page, as 19 actually signed by Respondent, to the Bureau at fax number (916) 263-3767. Respondent 20 agrees, acknowledges, and understands that by electronically sending to the Bureau a fax 21copy of Respondent's actual signature as it appears on the Stipulation and Agreement, that 22 23 receipt of the faxed copy by the Bureau shall be as binding on Respondent as if the Bureau 24 had received the original signed Stipulation and Agreement. Respondent shall mail the 25 111 26 III

1	signed Stipulation and Agreement to the Commissioner at the Bureau of Real Estate, Post
2	Office Box 137000, Sacramento, CA 95813-7000.
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4	DATED JORDAN THOMAS YARBROUGH
5	Bespondent
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7	* * *
8	The foregoing Stipulation and Agreement is hereby adopted by the Real Estate
9	Commissioner as his Decision and Order and shall become effective at 12 o'clock noon on SEP 1 8 2017
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11	IT IS SO ORDERED $\frac{8/24}{17}$
12	WAYNE S. BELL
13	Real Estate Commissioner
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16	By: DANIEL J. SANDRI Chief Deputy Commissioner
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