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FILED

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MAR 30 2016
BUREAU OF REAL ESTATE
By S. Black

8 STATE OF CALIFORNIA
9 BUREAU OF REAL ESTATE

10 * * *

11 To:)
12 S.G.R. INC., SAMUEL G. READER,) No. H-6379 SAC
13 and S.G. READER AND) ORDER TO DESIST AND REFRAIN
14 ASSOCIATES,) (B&P Code Section 10086)

15 The Real Estate Commissioner of the State of California ("Commissioner") has
16 caused an investigation to be made of the activities of S.G.R. INC. ("S.G.R."), SAMUEL G.
17 READER ("READER"), and S.G. READER AND ASSOCIATES ("S.G.R.A."), including
18 engaging in the business of, acting in the capacity of, advertising, or assuming to act as a real
19 estate broker in the State of California within the meaning of Section 10131(a) of the
20 California Business & Professions Code ("Code"). Based upon the findings of that
21 investigation, as set forth below, the Commissioner has determined and is of the opinion that
22 S.G.R., READER, and/or S.G.R.A. have violated Sections 10130 (engaging in the business of
23 or acting as a real estate broker) and 10131(a) (soliciting borrowers and/or performing services
24 for borrowers or lenders in connection to the purchase, sale or exchange of real property or a
25 business opportunity for or in expectation of compensation) of the Code without first having
26 obtained a real estate broker license from the California Bureau of Real Estate ("Bureau").

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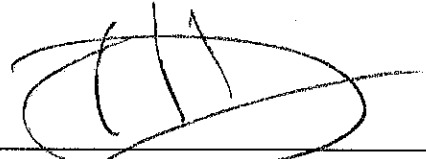
DESIST AND REFRAIN ORDER

Based on the Findings of Fact and Conclusions of Law stated herein, S.G.R.,
READER, and/or S.G.R.A., whether doing business under your own name, and/or any other
name or fictitious names, ARE HEREBY ORDERED to:

Immediately desist and refrain from performing any acts within the State of
California for which a real estate broker license is required. In particular, you are ordered to
desist and refrain from soliciting borrowers and/or performing services for borrowers or lenders
in connection to the purchase, sale or exchange of real property or a business opportunity for or
in expectation of compensation, unless and until you obtain a real estate broker license issued by
the Bureau.

DATED: MARCH 25, 2016

WAYNE S. BELL
REAL ESTATE COMMISSIONER



By: _____
JEFFREY MASON
Chief Deputy Commissioner

- NOTICE -

Business and Professions Code Section 10139 provides that "Any person
acting as a real estate broker or real estate salesperson without a license or who advertises
using words indicating that he or she is a real estate broker without being so licensed shall be
guilty of a public offense punishable by a fine not exceeding twenty thousand dollars
(\$20,000), or by imprisonment in the county jail for a term not to exceed six months, or by
both fine and imprisonment; or if a corporation, be punished by a fine not exceeding sixty
thousand dollars (\$60,000)...."