

1 BUREAU OF REAL ESTATE
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FILED

JUN 23 2014

BUREAU OF REAL ESTATE

By K. Contreras

6 STATE OF CALIFORNIA
7 BUREAU OF REAL ESTATE

8 * * *

9 To:) NO. H-6143 SAC
10)
11 STEPHEN ROARK FRENCH)
12 dba FOOTHILL FINANCIAL.) ORDER TO DESIST AND REFRAIN
13) (B&P Code Section 10086)

14 The Commissioner (Commissioner) of the California Bureau of Real Estate
15 (Bureau) has caused an investigation to be made of the activities of STEPHEN ROARK
16 FRENCH (FRENCH) dba Foothill Financial (FF). Based on that investigation, the
17 Commissioner has determined that FRENCH and FF have engaged in, are engaging in, or are
18 attempting to engage in, acts or practices constituting violations of the California Business and
19 Professions Code (Code) including soliciting for and/or negotiating loans, which require a real
20 estate license Mortgage Loan Originator Endorsement (MLO License Endorsement) and
21 conducting business at an address not shown on FRENCH's real estate broker license, in the
22 State of California, within the meaning of Code Sections 10166.02(b) and 10163. Furthermore,
23 based on the investigation, the Commissioner hereby issues the following Findings of Fact and
24 Desist and Refrain Order under the authority of Code Section 10086.

25 FINDINGS OF FACT

- 26 1. FRENCH is currently licensed by the Bureau as a real estate broker.
27 2. FRENCH's MLO License Endorsement expired on about January 1, 2012.

1 soliciting, negotiating or performing mortgage loan activities which require a MLO License
2 Endorsement until such MLO License Endorsement is obtained.

3 Based upon the Findings of Fact and Conclusions of Law stated herein,
4 STEPHEN ROARK FRENCH, IS HEREBY ORDERED to immediately Desist and Refrain
5 from conducting business at 148 Maple Street, Suite C, Auburn, CA 95603, or listing said
6 address on the FF website, www.foothillfinancial.net, until an additional license is issued by the
7 Bureau for that location.

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9 DATED: June 10, 2014

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11 REAL ESTATE COMMISSIONER

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14 By: JEFFREY MASON
15 Chief Deputy Commissioner

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17 **- NOTICE -**

18 Business and Professions Code Section 10139 provides that, “Any person acting
19 as a real estate broker or real estate salesperson without a license or who advertises using words
20 indicating that he or she is a real estate broker without being so licensed shall be guilty of a
21 public offense punishable by a fine not exceeding twenty thousand dollars (\$20,000), or by
22 imprisonment in the county jail for a term not to exceed six months, or by both fine and
23 imprisonment; or if a corporation, be punished by a fine not exceeding sixty thousand dollars
24 (\$60,000) . . .”