1 Bureau of Real Estate P.O. Box 137007 Sacramento, CA 95813-7007 2 FILED 3 Telephone: Fax (916) 263-3767 4 Main Office (916) 263-8670 SEP 3 0 2014 5 BUREAU OF REAL ESTATE 6 7 8 **BUREAU OF REAL ESTATE** 9 STATE OF CALIFORNIA 10 * * * 11 In the Matter of the Application of 12 No. H-6093 SAC OAH NO. 2014040810 13 CRAIG ANDREW OFSTAD, STIPULATION AND WAIVER 14 Respondent. 15 I, CRAIG ANDREW OFSTAD, Respondent herein, do hereby affirm that I have applied to the 16 Bureau of Real Estate for a real estate salesperson license and that to the best of my knowledge I 17 have satisfied all of the statutory requirements for the issuance of the license, including the payment 18 of the fee therefor. 19 I acknowledge that I have received and read the Statement of Issues and the Statement to 20 Respondent filed by the Bureau of Real Estate on March 11, 2014, in connection with my 21 application for a real estate salesperson license. I understand that the Real Estate Commissioner 22 may hold a hearing on this Statement of Issues for the purpose of requiring further proof of my 23 honesty and truthfulness and to prove other allegations therein, or that he may in his discretion 24 waive the hearing and grant me a restricted real estate salesperson license based upon this 25 Stipulation and Waiver. I also understand that by filing the Statement of Issues in this matter the 26 Real Estate Commissioner is shifting the burden to me to make a satisfactory showing that I meet 27

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all the requirements for issuance of a real estate salesperson license. I further understand that by entering into this Stipulation and Waiver, I will be stipulating that the Real Estate Commissioner has found that I have failed to make such a showing, thereby justifying the denial of the issuance to me of an unrestricted real estate salesperson license.

I hereby admit that the allegations of the Statement of Issues filed against me are true and correct and request that the Real Estate Commissioner in his discretion issue a restricted real estate salesperson license to me under the authority of Section 10156.5 of the Business and Professions Code.

I am aware that by signing this Stipulation and Waiver, I am waiving my right to a hearing and the opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real Estate Commissioner. However, I am not waiving my right to a hearing and to further proceedings to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

I further understand that the following conditions, limitations, and restrictions will attach to a restricted license issued by the Bureau of Real Estate pursuant hereto:

- 1. The license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Real Estate Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:
 - a. Respondent's conviction (including a plea of nolo contendere) of a crime which bears a substantial relationship to Respondent's fitness or capacity as a real estate licensee; or
 - b. The receipt of evidence that Respondent has violated provisions of the California

 Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate

 Commissioner or conditions attaching to this restricted license.
- 2. I shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations, or restrictions attaching to the restricted

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RB 5) ((Rev 7/13) license until two years have elapsed from the date of issuance of the restricted license to Respondent.

- 3. With the application for livense, or with the application for transfer to a new employing broker, I shall submit a statement signed by the prospective employing broker on a form approved by the Bureau of Real Betate wherein the employing broker shall certify as follows:
 - a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and
 - b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close supervision over the licensee's performance of acts for which a license is required.
- 4. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified letter to the Commissioner at the Bureau of Real Estate. Post Office Box 137007, Sacramento, CA 95813-7007. The letter shall set forth the date of Respondent's arrest, the crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's faither to timely file written notice shall constitute an independent violation of the terms of the restricted license and shall be ground: for the suspension or revocation of that license.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Waiver by faxing a copy of the signature page, as actually signed by Respondent, to the Bureau at fax number (916) 263-3767. Respondent agrees, acknowledges and understands that by electronically sending to the Bureau a fax copy of her actual signature as it appears on the Stipulation and Waiver, that receipt of the faxed copy by the Bureau shall be as binding on Respondent as if the Bureau had received the original signed Stipulation and Waiver.

9/15/14 Dated

CRAIG ANDREW OFSTAD, Respondent

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1 2 I have reviewed the Stipulation and Waiver as to form and content and have advised 3 my client accordingly. 4 5 4/15/14 б Dated Attorney for Respondent 7 8 I have read the Statement of Issues filed herein, and the foregoing Stipulation and Waiver 9 signed by Respondent CRAIG ANDREW OFSTAD. I am satisfied that the hearing for the purpose 10 of requiring further proof as to the honesty and truthfulness of Respondent need not be called and 11 that it will not be inimical to the public interest to issue a restricted real estate salesperson license to 12 Respondent. 13 Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be 14 issued to Respondent CRAIG ANDREW OFSTAD, if Respondent has otherwise fulfilled all of the 15 statutory requirements for licensure. The restricted license shall be limited, conditioned, and 16 17 restricted as specified in the foregoing Stipulation and Waiver. This Order is effective immediately. 18 SEP 2 9 2014 19 IT IS SO ORDERED 20 REAL ESTATE COMMISSIONER 21 22 23 By: JEFFREY MASON Chief Deputy Commissioner 24 25 26 27 RE 511 (I-ev 7/13) Page 4 of 4